

Vitamin E Keeps Heart Healthier, **Studies Show**

By Jane E. Brody New York Times Service

NEW YORK - Two new studies of more than 120,000 men and women strongly confirm suggestions that supplements of Vitamin E can rightficantly reduce the risk of disease and death from fat-clogged coronary arteries. But the re-searchers and other experts cautioned against rushing out to buy the vitamin supplements before further clinical trials confirm that they are beneficial and safe. The ongoing studies, by researchers at the Harvard School of Public Health and Brigham and Women's Hospital in Boston, showed that initially healthy people with the highest daily intakes of Vitamin E developed coronary disease at a rate about 40 percent lower than comparable men and women whose intake of this vitamin was lowest.

The preventive effects of Vitamin E occurred independently of any change in blood levels of cholesterol.

The greatest protection was found at levels of about 100 international units of Vitamin E a day over a period of more than two years. The federal recommended daily allowance for Vitamin E is 15 units: most Americans consume fewer than 25 units from ordinary foods, like vegetable oils, wheat germ, seeds, whole grains and

The researchers said Vitamin E, as an anti-oxidant, might reduce heart disease by having an effect on low-density lipo-protein cholesterol, the so-called bad ch-ksterol. Studies have shown that this type of cholesterol damages arteries primarily after it has been oxidized.

health benefits from taking large-dose vi-tamin supplements. Most medical experts have viewed "megadoses" of vitamins as a popular remedy whose value is unproven. While a person might conclude from the

new findings that it would be wise to take large doses of Vitamin E supplements daily, their long-term safety has not been established. But experts say many people take upwards of 400 units of Vitamin E ents a day with no apparent adsupple verse effects.

Although experts expressed enthusiasm for the results, the researchers who conducted the studies and independent scientists cautioned agains: "leaping on the supplement bandwagor," as Dr. Claude L'Enfant, director of the National Heart, Lung and Blocd Institute, put it.

Dr. L'Enfant said that recommendations about taking Vitamin E supplements must await the completion of more strin-gently designed clinical trials. Until then,



TROOP MOVEMENT — Bosnian Serbian soldiers rising atop an armored vehicle Thursday near the northern Bosnian town of Breko. In central Bosnia, Croats freed 1,000 Muslims under an accord seeking to end hostilities between the former allies. Page 2.

Russia Takes the Stage on Bosnia Policy

By Steven Erlanger

MOSCOW - With President Bill Clinton's plan to bomb the Serbs and arm the Bosnian Muslims shelved in the face of European opposition, Russia is trying to fill the policy vacuum, taking its most visible international role since the collapse of the Soviet Union. The Russian foreign minister, Andrei V. Ko-

zyrev, after a tour of Europe and the Balkans to try to organize support for a new Russian initiative, met Thursday with Secretary of State Warren M. Christopher in Washington Mr. Kozyrev wants to begin carrying out the Vance-Owen peace plan despite formal Bosnian Serbian opposition, an approach that has brought skepticism from Washington.

Whether or not the new Russian initiative, strongly supported by Lord Owen, will have any better fate than Mr. Clinton's much-debated and stillborn efforts, the prominence of Moscow's effort offers a kind of coming-out, party for the new Russian state.

Taken together with Moscow's use of its veto May 11 in the Security Council on an unrelated matter about peacekeeping on Cyprus, it is a

signal to the world that Russia is emerging from ing the United Nations "to extinguish it step by

its shell-shocked confusion with more willing-ness to defend its status as a world power and less willingness to be taken for granted by Western diplomacy The spokesman for President Boris N. Yeltsin, Vyacheslav Kostikov, seemed to confirm

NEWS ANALYSIS

this attitude at the Kremlin during a talk with

reporters in Moscow. "I think that Russia will regain its leadership in world politics," Mr. Kostikov said, according to Reuters. "I think that the European Commu-nity should participate in this process more actively, since America comes here with its initiatives but then goes away again while Europe remains on the spot."

Washington appears to regard the Vance-Owen peace plan, which it originally backed after a long policy review, as dead after Bosnian Serbs formally rejected it last weekend.

But Mr. Kozyrev urges attempting the gradual carrying out of the plan anyway. He proposes an encirclement of the Balkan problem, allow-

Officials say the Russians are planning a new UN resolution that would combine various proposals already on the table but not yet approved, including a French proposal to cre-ate "safe areas" for various populations under threat; a plan to place peacekeeping troops in Macedonia and other adjoining republics, to deter any spread of the war, and the establishment of international monitors along the borders of the Vance-Owen map, to by to guaran-

tee the security of the various Bosnian communities against further "ethnic cleansing" campaigns. That has created a clear distinction from U.S. policy. The American position from early February has been to try to press the Serbs into agreement with the use of sanctions and threats, But Washington has said it will not take part in carrying out any peace plan until all sides have ratified a deal.

"We don't want troops on the ground who are not there at the invitation of all the parties,"

See RUSSIA, Page 2

Clinton Camp Wants To Force Japan to Cut Trade Surplus by Half Tokyo Is Ready Aides Suggest With a Reply: Confrontation Say 'No' to U.S. In 3-Year Goal

By Paul Blustein

ington Post Service TOKYO --- Japan's huge trade surplus? It's a

statistical mirage. Japan's closed markets? They're opening wider than ever.

Japan's peculiar business practices? They're becoming so much like America's that Japanese industry is loang its competitive edge.

That, at least, is the argument advanced in a report released Thursday by Japan's Ministry of International Trade and Industry. The report, an impassioned defense of Japan's trade system, reflects the growing anxiety in Tokyo that an ugly confrontation over trade is brewing with the Clinton administration.

In the report, the ministration, stops in trying to rebut critics who charge that Japan's markets are uniquely difficult to penetrate and its economic system inherently tilted toward running huge surphises of exports over imports. The report even suggests that the world need not be so terrified of Japanese industry, saying that its competitiveness has been weakened by bad business decisions and reduced working hours.

Whether the report will change any minds is questionable. But it underscores Tokyo's deter-mination to resist demands from Washington

minipation to resist demands from Washington for "managed trade," in which the two govern-ments would set specific targets for increasing Japanese purchases of foreign products. "This report is defauding not only Japan," one of those who wrote the report said at a briefing for reporters this week. "It is to protect the world. We have to say 'no' to managed trade"

The report comes just as the United States seems to be taking a major step toward adopt-ing precisely the sort of approach that the istry is opposing.

Alarmed by what it sees emerging from Washington, Japan has been escalating its camwashington, tapan has been escatating its cam-paign against such managed-trade (also known as "results-oriented") policies. Tokyo has ob-tained backing for its position from Southeast Asian and Ameralian officials, who copress concern that Washington is abandoning its tra-ditional support for the global free-trade system based on the General Agreement on Tariffs and Trade.

A panel sponsored by the Ministry of Inter-national Trade and Industry issued another report recently that was especially critical of the United States for violating GATT rules.

By Peter Behr Past Service

WASHINGTON - President Bill Clinton's top advisers have recommended that he adopt a confrontational economic policy that challenges Japan to crit its worldwide trade surplus by as much as 50 percent over the next three vears, sources said.

The Japan paper, which these sources said had been endorsed by a cabinet-level committee Tuesday, spells out goels for a new econom-ie relationship with Japan. The issue was among those discussed by Mr. Clinton in his meeting last month with Prime Minister Kiichi Miyazawa.

If approved by the president, the policy could usher in a tense period in relations be-tween the two countries. Mr. Miyazawa has warned Mr. Clinton that his government will not accept a trade policy that requires Japan to meet specific targets for increased imports of American or other products. Japan's Ministry of International Trade and

Industry last week fired a warning shot toward the Chinton administration, saying that in attempting to impose trade results on another nation, "a country sets itself up as both judge and prosecutor, thereby denying any possibility of due process."

Although Japan's persistent trade surplus with the United States has been the focal point for administration policymakers, the paper pre-pared for Mr. Clinton calls on Japan to reduce its trade surplus with the entire world to meet its obligations as a global economic power.

The paper reportedly does not discuss what the U.S. response should be if Japan does not ineve the target.

In the fiscal year that ended March 31, Japan exported \$126 billion more of goods and scr-vices than it imported, a gap equal to more than 3 percent of its total output, or gross national product.

Mr. Clinton's advisers say the surplus should be can to between 1 percent and 2 percent of Japan's GNP in three years, sources said Wednesday. Some economists say the 2 percent figure could be within reach if Japan's economy recovers next year. The administration plan is for Mr. Clinton

and his top aides to consult next with congres-sional leaders over details of the plan and to present it to Japanese officials shortly after that. The goal, sources said, is to seek Japan's agreement to the proposal before the summit meeting of the Group of Seven industrial pow-TORYO ON JULY 7.

China Calms Israel Over Mideast Missiles But Japan's attacks on n also evoked derision because of the protectionist policies maintained by Tokyo during the 1950s, 1960s and 1970s. Only in recent years The agency said that Mr. Qian had promised has it removed many of its governmental barri-that China would "continue to make efforts to ers to imports. When its minister of trade and industry, Yoshiro Mori, met with Indonesian Mr. Feres asked China to use its good con-ucctions with Arab countries to help find a stand against managed trade — but also fielded solution to the Middle East conflict, diplomats complaints about problems that Indonesian

he said, researchers cannot be sure that Vitamin Eitself and not some other factor they neglected to account for was responsible for the reduction in coronary disease. Experts also warned against relying on Vitamin E for protection instead of making the more difficult changes in diet, exercise, smoking and other habits that are known to affect coronary risk.

Dr. Michael Brown of the University of Texas Southwestern Medical Center, said, "Vitamin E may help to minimize the toxicity of LDL eholesterol, but the real problem is that the LDL levels we accept as normal are really unnaturally high."

By William Drozdiak

Washington Past Service

ROME - Italy's political revolution acceler-

ated toward a showdown between the old guard

and reformers Thursday after the Socialist Par-

ty leader. Giorgio Benvenuto, quit his post in disgust, blaming corrupt political barons for their reluctance to surrender power.

The second resignation in three moaths of a head of the Socialist Party, which has tradition-ally shared power with the dominant Christian

Democrats, reflects the dramatic transforma-

tion of the political landscape. The revolution

has gained momentum since a referendum

April 18 and 19 in which voters approved the direct election of most senators and abolished

Since then, the former governor of the Cen-tral Bank, Carlo Azeglio Ciampi, has become the first person outside polities to be appointed head of government in this century, and many

state funding of parties.

Reuters

BELIING - China assured Israel on Thursday that it was not supplying missiles to Iran or Syria, as it did not want to put obstacles in the way of Middle East peace, diplomats said.

The Chinese foreign minister, Qian Qichen, told Foreign Minister Shimon Peres of Israel that "China does not sell missiles to Iran or Syria," a diplomat said.

a deputy prime minister, had given the assurance in response to a specific inquiry by Mr.

Italy Reels as New Socialist Chief Quits

Peres about missile sales to the two countries. Mr. Qian did not acknowledge any past missile sales to either Iran or Syria, the diplomat added

China and Israel established diplomatic relations in January 1992. Before that time, China was a staunch supporter of Arab states and a major arms supplier to them, although it asserted that it only sold weapons that could be used for self-defense.

The official Xinhua press agency quoted Mr. Qian as telling Mr. Pares that "being a perma-nent member state of the UN Security Council,

China maintains good relations with both the

Arab and Israeli sides." The agency said that Mr. Qian had promised promote the peace process in the Middle East."

September, and that the talks concentrate on water use.

companies still face in selling to Japan. They said that Mr. Qian had suggested that China be the host of the next round of multilat-eral talks on the Middle East, scheduled for sought to pick apart the case for forcing Japan

See JAPAN, Page 13

Sec. In Soll

31.8

Miyazawa to meet twice a year to review progress toward the trade objectives. Normally, the leaders would meet only once a year, at the seven-nation economic summit talks.

The plan calls for Mr. Clinton and Mr.

In addition to setting a target for the reduction of Japan's global trade surplus, the plan calls for measurable progress m improving American companies' access to several Japanese market sectors.

These include computers and supercomputers, especially purchases by Japanese goverament agencies; automobiles and auto parts, and improved business opportunities in Japan for American banks, insurance companies and other service concerns, sources said.

Under the plan, the administration would seck to reach agreement with Japan in six months to a year on specific benchmarks that would be considered signs of acceptable pro-gress in each of these areas.

Japan's global trade surplus fell sharply in the late 1980s and reached a low of \$64 billion in 1990, partly because the rising yen made foreign producers more competitive in Japan and partly because of the surge in wealth created by Japan's "bubble economy," with its big increases in stock-market prices and real-estate values.

But with the collapse of that bubble over the past two years and the onset of recession, Ja-pan's foreign purchases have declined signifi-cantly, and its surplus has burgeoned once agam.

According to figures released this week, its April trade surplus spurted to \$10.25 billion from \$7.11 billion a year earlier, making the 28th consecutive month of year-on-year increases. The gap was down slightly from a record surplus of \$13.78 billion recorded in March.

Some analysts attributed its rise largely to the surge in the yen's value over the past several months. Others pointed out that Japan's eco-nomie slump had been carbing its appetite for imports.

Craxi Heir Unable to Budge Old Guard Italians have escalated their calls for a total renovation of the bankrupt political class that has dominated public life for four decades.

Mr. Benvenuto, a former trade union leader, was chosen in February to guide the Socialists out of the morass of bribery and kickback allegations that had toppled his predecessor, former Prime Minister Bettino Craxi, and devastated the 100-year-old party's standing with the public.

But Mr. Benvenulo quickly found himself stonewalled by entrenched party bosses who refused to make way for untainted politicians and sought insticad to make him the scapegoat for the Socialists' financial woes. The party's debt has swelled to \$170 million, and hundreds of its workers have remained unpaid for

months. Even though 44 of the Socialist members of Parliament are facing criminal investigations on bribery charges, only one heeded Mr. Benvenuto's urging to resign and allow the party to rehabilitate itself. "What we need is a Pied Piper of Hamlin to lead the rats away and into the river," Mr.

Benvenuto said last month. Benvenuto said last mouta. Financial contributions to the party, mean-while, have dried up during the 15 mouths of the corruption investigation, which has focused largely on the huge kickbacks paid by enter-prises to the ruling Socialists and Christian Democrats in return for public-works con-tracts. Last month voters abolished the state's annual stipend payment of \$70 million to the

Socialism has a future in Italy but I don't know whether this party can survive," Mr. Benvenuto, 55, said at a meeting of party executives as he announced his resignation. Recent polls show that the party's support has plummeted to 5 percent.

His complaint demonstrates the difficulty that reformers have encountered in trying to purge the old political elite, even though the

See ITALY, Page 4

green program to date.

By Erik Ipsen

LONDON - On Friday morning, Britain's highest-ranking

environmentalist will stride to the lectern in the Great Hall of

one of London's poshest hotels to launch his most ambitious

green program to case. The man who was christened more than four decades ago as Charles Philip Arthur George, and who in some parts of the world is best known simply as the estranged husband of

Princess Di, will kick off an international campaign to convert the world's hoteliers into paragons of environmental virtue.

international charity, the Prince of Wales Business Leaders

Forum, the heads of 11 hotel chains with nearly a million rooms

They will come together to inangurate the forum's International Hotels Environmental Initiative and to endorse a fat new how-to manual, printed, naturally, on recycled paper. The

manual covers the green gamut, from ways to save energy and water to advice on how to stain cheap and plentiful softwoods

from Singapore to Stockholm are to show rare unity.

to look just like endancered tropical hardwoods.

Under the plume and crown banner of the prince's sole

nd Herald Tribun

European Treaty Clears Commons

Kiosk

LONDON (Reuters) - The House of Commons passed a bill Thursday to ratify the Treaty on European Union. The vote was 292 to 112.

The main opposition Labor Party ab-stained in the Commons vote, ensuring the Conservative government would win.

The bill now goes to the unelected upper chamber, the House of Lords. The govern-ment hopes the full ratification process will be completed by August. Britain is the last of the 12 EC members to ratify the Maastricht treaty, although Germany faces a legal challenge to its ratification.

General News UN peacekeepers will al- low armed factions to pro- tect polling sites, Page S. Business/Finance Ford turned gloomy on Europe car sales. Page 11. Cadbury Schweppes is on the prowl. Page 13.	Arsenal Outlasts Sheffield, 2-1 Arsenal beat Sheffield, 2-1, in England's Footbal Association Cup soccer fi- nal. The winning goal was scored in the closing sec- onds of overtime by Andy Linighan. Arsenal's other goal was scored by Ian	Dory H 23 5.523 The DM Pound Yen	25 128 0 oflar	rib Index Up 0.43% 100.65 1.6231 1.5445 110.60
Bridge Page 8.	Wright.		5.444	5.47

A Royal Plan to Drape the World's Hotels in Green

their environmental expertise. Beyond that, the thrust of the program is to lead by example rather than attempting to enforce a strict code of conduct. Consistent with that soft sell, the manual is well stocked with inspirational examples of ecofriendly measures taken by hotels around the world, and its loose-leaf format has purposely left room for additions to that store of inspiration.

For the prince it will be an opportunity to demonstrate that international fame and a lofty title can find better uses than providing grist for endless articles on the stifling and sorry state palace life.

In many ways both the hotel initiative and the three-year-old Business Leaders Forum mirror both the strengths and weaknesses of Prince Charles, who has been accused of lacking follow-through for his idealistic works.

"The Prince is a brilliant convener of people," said Wendy Twist, the forum's coordinator for the hotels initiative. "He can bring logether people who wouldn't normally sit in the same room together: businessmen, ecologists, government leaders." The mere existence of the Business Leaders Forum stands as a testament to that drawing power. Its directors include the

The 11 chains are to commit themselves on Friday to heads of companies ranging from Coca-Cola Co. to British promoting and publicizing the initiative as well as to sharing Petroleum PLC to ABB Asea Brown Broweri Ltd.

So does the existence of the hotel initiative, which had its origins in an environmental manual written two years ago for the Inter-Continental Hotels chain. Convinced he had a valuable tool to achieve global good, the chain's then-chief execu-tive, Jan van Praag, decided to try to put it in wider circulation. "I told the prince that as long as it had the Inter-Continental imprimatur on it it won't go any further but if it had his prestige behind it it could," he said. At a luncheon several weeks later the prince endorsed the idea of creating a manual to guide good environmental practice, and some of the hotel industry's leading figures agreed to shelve for the moment their competitive zeal and to collaborate on its creation.

It is a model its backers hope to see adopted by other industries. The problem for the forum as a prime mover in that endeavor is that it is burdened with a list of priorities long enough to occupy the entire staff of the United Nations. Its interests range from the future of the world environment to . coping with the fall of communism in Eastern Europe. On top of that the forum has a schedule of meetings that jumps with blinding speed from Latin America to Asia to Europe. "I agree it is ambitious," said Lord Young, executive chair-

See PRINCE, Page 10

1 - Salar Sal

Mr. Benvenuto on Thursday at party headquarters, where he announced his resignation.

Mr. Peres is visiting Beijing. The diplomat said that Mr. Qian, who is also

Page 2

WASH has th

when the

finds out

haby?"

vou doz't h

ally a probl-

you explain

situation c

fully. I tell

that sitting f

far more i

care of a bal

the most vi

the United :

sitters do n

"Cine told n

to be in the l

fumace man

Deal R

On Th

MADRI Heinri

nemisza de

authorities ha

an agreeme

Swiss magna

Spain perma

about \$300 r

788-piece col

appraised va

daily El P.

Zauner, a s Thyssen Fou

fused to comi

would be ann

The collection

ly through the

wife, Carmen

Europe

newspaper

Spain will

Maggie cc

"ĺt's not

1

Kuwait-Held Iraqi Tells U.S. Officials **Bush Was Target**

est problen today. The By Douglas Jehl fruitlessly New York Times Service plumber ar WASHINGTON - FBI agents done outsic have been told by an Iraqi being This is w held in Kuwait that he led an ater someboo tempt to assassinate former Presithe house to deni George Bush last month on behalf of the Iraqi government, baby sitter. wait for th U.S. officials said. pairman." "That's : What hap

The officials said that the man had admitted to working with the Iraqi intelligence service and that other jailed members of the 10member team had admitted to having received assistance from the Iraqi government.

Some of the suspects denied knowing that Mr. Bush was the target of the plot, the officials said. But they said the leader and some others had identified the former U.S. president as the intended victim. The officials were the first to

describe the extensive interviews being conducted in Kuwaiti jails since they began a week ago.

Although the FBI was not yet satisfied that it had established absolute proof, the officials said the initial findings had strengthened the view within the administration that the Iraqi government was be-

hind the plot. The Kuwaitl government, which on Monday charged the 10 Iraqis with attempted assassination, had made similar assertions. But administration officials had expressed deep uncertainty about ihose assertions, suggesting that Kuwaiti standards of justice might have allowed them to be based on coerced confessions or mishandled evidence.

This week, the American officials said the interviews with the suspects had overcome much of

that skepticism. Together with evidence indicating that a car bomb used in the plot was of Iraqi government design, the officials said the findings from the new interrogations pointed strongly toward

This is obviously something we take seriously, but the investigation is not over," a senior administration official said.

ers have called for military retaliation against Iraq if its involvement is proven. Baghdad has denied playing any role in the attempt. It was unclear how the information would affect the timing of a White House decision on how to

None of the suspects ever got near Mr. Bush or his party during their three-day visit to Kuwait last memorate the allied

But during the visit and afterward, the Kuwaiti government ar-rested 16 people, seized hundreds of pounds of explosives, including the car bomb, and announced that it had uncovered an Iraqi plot to assassinate the former president.

were charged Monday with al-tempted assassination, the other six them are Kuwaitis, and the nation-ality of the others has not been disclosed. A 17th suspect, an Iraqi, is still being sought in the case.

ined the car bomb recovered by the Kuwaitis, government officials said last week that its critical components matched almost exactly those used by Iraqi-backed terrorists in explosive devices planted during

Iraqi responsibility.

A number of congressional lead-

respond to the plot. month to commemorate victory in the Gulf War.

In addition to the 10 Iraqis who

suspects were charged with lesser crimes related to the case. Four of

After U.S. investigators exam-

INTERNATIONAL HERALD TRIBUNE, FRIDAY, MAY 21, 1993

BOMB IN BELFAST — At least 20 people were wounded Thursday and the Opera House was heavily damaged by a huge IRA track bomb that exploded at the start of vote counting in Northern Ireland local elections. The truck was parked outside the headquarters of the Ulster Unionist Party, a pro-British Protestant party. The police used a robot to try to defuse it.

ITALY: Socialist Quits, Unable to Budge Old Guard

(Continued from page I)

April referendum showed that an overwhelming majority of voters wanted fundamental change.

Even popular reformers such as Mario Segni are still struggling to galvanize their political supporters into an alliance that can effectively challenge the old guard. Mr. Segni achieved near-hero status by organizing the April referendum and breaking with the Christian Democrats after 16 years.

Throughout Italy's postwar history of 52 governments, power has usually remained in the same hands - most often those of Ginhio Andreotti, the Christian Democratic elder statesman who served as prime minister seven times. This was because the Socialists and the Christian Democrats who made up the ruling coalitions did everything they could to keep the Communists out of government.

munism three years ago precipitat-ed the metamorphosis of the Italian Communists into the Party of the Democratic Left. That hastened the disintegration of the country's pi's attempt to broaden his goven-nuing clique, which lost its credi-ment and walked out of his cabine bility with the corruption revela- on the first day.

tions last year. When President Oscar Luigi Scalfaro broke tradition and named Mr. Ciampi, a lifelong banker, prime minister last month, the appointment was hailed. Financial markets and the public saw the move as a clear signal that the bankrupt political establishment would be swept away. But the referendum introduced

direct elections only for two-thirds of the Senate; Mr. Ciampi's fragile government immediately ran into bility. roadblocks thrown up by veteran legislators who did not want to sacrifice their seats, or their parliamentary immunity, by approving "first-past-the-post" voting rules for the Chamber of Deputies.

The former Communists and th So far, only the populist North-ern League, which advocates a de-

centralized nation with power divided among three regions, has enhanced its public support through the stalemate afflicting Mr. Ciampi's government. The prime minister's sole tool of infnence appears to be the threat of resigning and calling for elections which many analysis believe would usher in a hazardous phase of insp.

As Mr. Benvenuto's troubles ; the helm of the Socialist Party have shown, the survival instincts of the career politicians may prove inpossible to overcome, even with the nation's future at stake.

The collapse of Soviet-style com-

Danish Rioters and Police Race Opens **Clash Again Over EC Vote** In Spain, officers were injured in the first And It's Even

COPENHAGEN - Rioters night_ smashed computers in a bank, set fire to barricades and huried rocks windows Thursday then used meta bars to smash computers, tables and office equipment. Policement arrested five demonstrators and early Thursday as clashes between security forces and anti-government demonstrators continued. used tear gas to disperse the crowd.

The violence occurred in the

during a riot after voters on Tuesday approved the Treaty on Euro-pean Union.

streets without being arrested. The police said that 18 youths A police spokesman, describing the second day's incidents as miarrested on Tuesday night were be-ing held in preventive detention for nor, said there was no comparison two weeks, that nine others were to between the two outbreaks. appear in court and that 13 people The earlier outbreaks were the

held for questioning had been re-leased. (AP, AFP, Readers) most violent tioting in Denmark's modern history. Twenty-six police

MADRID — The official two-week campaign for Spain's June 6 general election begins Friday, with the governing Socialists and the center-right Popular Party even

in opinion polls. Decoming economic recession, highlighted by soaring unemploy-ment, has been the main factor in eroding popular support for Pina Minister Felipe González's Socia-ist Party, which swept to power in / landslide in 1982 and has been little

challenged since. The prime minister makes h first major speech of the campaig on Friday night in the the Mediter ranean port of Valencia. José Ma ris Aznar, leader of the Popula Party, will give a speech in the north coast city of Gijon. The tw men are to meet in televised di bates on Monday and May 31. Of four opinion polls publishe

in national newspapers last week end, two put the Socialists one pe centage point ahead of the Popula Party, and two gave the conserva tives the same margin of advantage But all gave the Mr. Gonzalez a edge in personal popularity of Mr. Aznar, In all the polls, at les 25 percent of voters were unded

The polls were taken before M 13, when the government w forced into its third devaluation the peseta in eight months.

Birds Harm Moroccan Cru Reuters

RABAT, Morocco - A part of sparrows devouring huge que ties of grain is devastating agin ture in northeast Morocco.

the Gulf War. Bluntness Brakes Momentum of 'Campbellmania' in Canada

The collec refurbished V By Charles Trueheart Madrid in O Washington Post Service and-a-half-ve

TORONTO - Kim Campbell's ascent to the prime ministership of Canada seemed so assured in Feb-ruary that it was dabbed a coronation.

But with less than four weeks to go before the governing Progressive Conservatives choose a new leader, she is revealing a streak of bluntness that goes beyond the confidence of a front-runner and to the

In a magazine interview that is roiling the leadership race, the defense minister, 46, denounced apathetic Canadian voters as "condecian. scending SOBs," adding, "to hell with them." And in a potentially

more damaging remark, she de-scribed her adolescent decision to join the Anglican Church as an effort to "ward off the evil demons of the papacy." Ms. Campbell's remarks were

possibly long before she had fully absorbed the dictates of caution denounced as intemperate, intolerher campaign would impose. By March, when she entered the ant, naive or all three. In any case, Ms. Campbell, who race, Campbellmania was already

would automatically succeed Prime Minister Brian Mulroney when he in full media cry. She was seen as a steps down by the end of June if she new generation politician --- a bilingual, brainy and irreverent lawbecame party leader, sounded unyer, and prospectively North America's first female leader — single, twice-divorced, childless, repentant. I think Canadians want honest

talk from politicians," she said. "What people say they like about me is that I don't talk like a politiand passably feminist.

Although published only two weeks ago in Vancouver magazine,

the interview took place in January, a month before Mr. Mulroney an-nounced his plan to resign and two 13 Ottawa convention, he is widely seen to have arrested her momenmonths before Ms. Campbell said she would run to succeed him ---

That pattern of quiet erosion, however, may have given way to a more unpredictable dynamic. First came the May 13 debate in Vanconver, where Ms. Campbell described opponents of the deficitreduction efforts as "enemies of Canadians." The phrase played to her reputation for self-righteousness and seemed to belie her thetoric about "the politics of inclusiveness." She quickly apologized, but "Enemy of Kim's Canada" buttons-But her flat performance in early

appeared on opposition lapels. Then, in a remark that her fellow debates disappointed many, allow-ing her principal challenger, Jean Charest, 34, to close in on her in the

"crazy," Ms. Campbell said that the Progressive Conservative Party would be better served by a single convention ballot than two or more. She also spoke with what some said was unbecoming immod-

esty of her plans as point minister

bell on display in Vancouver maga-zine, "I don't believe that democratic institutions run on autopilot," she said. "People who boast about how they've never been. involved in a political party - who do they think is working to keep this society intact so they can have the houry of sitting back and being such condescending SOBs? To hell with them.'

Describing her spiritual beliefs, she said that she had been "confirmed as an Anglican" the year she was in a Catholic convent school, "I suppose as a way of warding off the evil demons of the papacy.

Perhaps most damaging within the party, where he is still respected and influential, she described former Prime Minister Joe Clark as having won the Conservative leadership 17 years ago because "he was the least hated candidate in the coliscum

Having spoken candidly in the past about her loneliness as a single woman in the cabinet, Ms. Camp-bell also said, "The one thing I would not do in public life is marry. I wouldn't impose it on anybody . cared about."

·..

PARIS - A powerful bomb badly damaged a Left Bank branch of Nouvelles Frontières, the largest

budget-travel agency in France, early Thursday. It was the second time in two weeks that company had been targeted.

No one was wounded in the 1 A.M. bombing, which destroyed two floors of the building on Boule-vard St. Michel and sent shards of glass flying 50 meters (165 feet).

No group had claimed responsi-bility. But the bombing was similar to a May 9 attack in Marseille that the police suspect was carried out by Corsican separatists. Nouvelles Frontières offers inexpensive tours to the French island.

The Associated Press

Bomb Blast Hits

About 200 leftists broke a bank's

Demonstrators built a half dozen.

small barricades on nearby streets

and set them afire. Riot policemen.

guarded fire fighters, who quickly

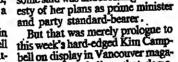
Danish policemen seldom draw

their guns, and protesters often break store windows or blockade

Paris Travel Firm







same area where policemen shot and wounded 11 demonstrators

Six officers were slightly injured when they came under a hail of chunks of sidewalk and cobblestones, the police said.

	Copentrogen 24/7 Crista Del Sel 23-7 Dabin 17/6 Edinburgh 16/6 Facence 23/7 Frankfurt 19/6				RE	AL ESTATE	ARKETPLA	CE			
	Generen 13:55 Petaneta 21:77 Istanbul 22:77 Las Palmais 23:77 Lebost 23:77				REAL ESTATE	REAL ESTATE	REAL ESTATE	REAL ESTATE FOR SALE	FOR SALE	TO RENT/SHARE	REAL ESTATI TO RENT/SHA PARES AREA FURNE
	Linderid 22.7"							USA RESIDENTIAL			74 CHANN'S BLYSEE
	Hoe 21.77 Guin 22.77 Falipa 19464 Fanis 1745 Progue 22.77:	Sundi Best Exce Services Course Fely, Le Permanent Broker, Tel: 514- 5224066 Fax: 514-598-9667. REAL ESTATE	CHATEAU CHANTAGNE - VOSGES	JOHN	THE GREEK PELOPONINISOS. unique 62 acre property, set in			PIED-A-TERRES GALORE	INCLUSION RESORTS	Balgrovia, Kregnabriage and Children,	LE CLARID FOR 1 WERK OR MORE STUDY OF A CONTROL OF THE EXCEPTION OF THE CONTROL OF THE EXCEPTION OF THE CONTROL OF THE
	Rano 23/7 St Potenburg 19/86 Stocknam 23/7 Strokbourg 14/5 Talium 20/86 Vergoo 19-86	ANDORRA	In the process of being rankwards with much work alrendy done. Price US3950,000 OWINER TEL (33) 25 31 25 59 OWINER TEL (33) 25 31 25 59	SOTHEBYS	J scribed by "Architectural Diget" "a crass between a private pleas dome and a fictional viewa." residence includes 7,200 scitt. of i rior floor area, matter suite and there universely chabiliting include	Acia Direct sale. Price US\$ 1.5 million. Inte- No sales tax. Suries company. Just	PRINCIPALITY OF MONACO		In ACCHINELL, VILLAR, MCTAAD, LES DIAMLERETS, GOTAAD, CRANS-MONTANA, VERME, ekc., From SFr. 200,000 (Martynges)	GREECE	AVE MONTAIGNE FACIN
	Aucomi 24/7 Zunch 1545 Oceania Aucoland 17/C2	rectly by promoter. 6,000 sq.m. total area, newly built, right in front of busy station. 87 oportments (27 studios, 50 one bedrooms, 5 two bed- course, 5 three bedrooms, 5pa (grm,	PROVENCE - BOLLENE, Beautiful 180 sq.m. house on 1700 sq.m. lot in A residential hilly area. 5 double bod rooma, 2 siting rooms (Frephace), dir-	PROVENCE / Grasse Magnificently restored 1,000	two story villa, two adjoining g cattoges, estate monogers house, office and two staff houses will bedrooms/3 buffrooms. Outstaw intradiational adjoint and architecture, most elegant inte	unit walled gardian with terrora. Con- with temporary restoration by beet to Superb furnishings optional, 6 hype Superb furnishings optional, 6 hype may windows epen as to Greteca Castal 30, and 3 meet forcours Venice durities.	Near completion DIFFERENT NEW APARTMENTS 3 to 7 rooms, with caller and particip space, nice view of marina		52, Manthemant, CH-1211 (Manyo 2, Tel 4122-734 15 40, Fax 734 12 20	trance, living room, 'tuly' extension litchen, bottmose, color JV, ar con- ditioning, telephone, possible gurage. Tel: (22-2) 537 5132. Holiday inn & Hilton area.	Annual apartment (8) soun. F25,000, Short/Jong term. F25,000, Short/Jong
	ydindy 22/71	vice/restaurant (400 sp.m., bar/cale- teria (180 sp.m.). Private underground parking 31 cas. Ideal for time-thore sales and/or operational investment in tas. Ince. country. Freshold spin, full	reams, accessing 2 balls, 2 washing 1 rooms, 2 car garages, Fax Alts. Mr. Expraud + 33 52 53 81 74. IANGUEDOC. Case to mountains and sea, country estate, 4-bedroom house, earls, swimming pool, F1,000,000. Tel:		Alivie and arus groves, spoton Y75 views. This outstanding property of data be further developed and use a delawe country drub. The as price is Pounds Sterring 15 relieva.	Large living room, large library, 2 culd large bedrooms 6 hoths, dialing day room, kitches, Abundant closits and armoins, Launday, Liva-lin servants for quarters, and yo as set sevents	AGEDI ··	Aves. on 38th St. Studie oppartment in modern building, ideal for infl execu- tive who spants free in NPC. Very low accimtenance & taxes, opprov- ractely 5400 exectify. Asking \$79,000. Available for immediate accouncils.	IN 1195 SWISS ALL'SI resort NENDAZ - Valain Hidung Foradian. Biggest diling area in Switzerland, with summer ski al- Manifett 3330 m. 1% hour drive fram.		Selected and Verified apart Wide selection - From Perificures. Tel: (33-1) 44- Fac: (33-1) 44-63 (B 10. COMPOSIT, ATMOSPHERE DE CIRCOURT ASSOC Tel 1-47 53 36 30 Fax 40
		ANDORRA. Hotel business for sole	FRENCH RIVIERA	ment, terrozes, swimmeing pool, Tel: [33] 93 76 02 17 GREECE	ROME, FOOT OF ROMAN H Specious bungelow, 3 bedroom	For (39-45) 7255523			TYPICAL MOUNTAIN CHALEIS.		Tel 1-42 53 86 30 Fox 45 BYE GAUCHE Unique & full view of Note Done confortable, sleeps 2/3 C 04 92 87
	Behind the ngs and L	Owner's opariment. 5 years old. 1 year ranewable lase. Fully society color TV, direct dial phones. Hig economy, Good clientele. A grad opportunity to move to tax-how Andorra, rox: +33.628.36174.	OWNER'S SACREME FOR INAMEDIATE SALE Superior backhole wild, impectable order, magnificant decar, 4 bedroons autro.ms.hented pool.sevents' autro.ms.hented pool.sevents'	UNFINISHED LUDURY HORE. Beantiful Greek bland, Studied Acres of Beach Front. Owner U.S.A. Unable to Complete. Buyers Contact: Aris Scionours	d on 2 3 cor googe, ites, forein, d on 2 wegetables, own excellent wine, lives in USS880,000. Call owner (354) Serios 2876 - being transformed to nos, 735 friendly climate	kas herestory with with 1,300 scan, gar	PRINCIPALITY OF MONACO In the most hanning building, with swimming pool pool-house, near the bacdes, incing the sec. Delivery	1% borhs, glass wolls, central vacuum system, new windows. For the discriminging individual. \$300,000. For more information call. Norma Herman R.E. 212-750-0050	Tet 4127 - 88 11 41 Fox: 88 42 40 TAX HAVEN CAMPIONE D'ITALIA	Volencesky, 176, 1075 GH Ansterdam Tel: 31,20,664,444 Fax: 664,5354	PARS BRENVENCE Short service & furnished renfor 2 years. Tel 1-47539081 Fr
	24.95. Norte Reviewed 1	EGYPT	PRICE FF19,500,000	835-6906 or 201-256-4475 ATHENSY 1017551A beaufiful with garden, 240 scn., 3 bec Tet: Switzgrland (+41-21) 791 6	Logo Maggiere, 60 km tron A	Han. 201352 Hand GPNCA, prestigious 750 sq.m. office. Hand facing horizor. Call (37-10) 504877, fast (39-10) 501582.	and the second sec	VERO BEACH-RUORIDA CONDO Ovisionding 2 bedrooms/2 boths, hig callings, citached garage, Tensi complex, Between coson 5 river Many Burgonam, Owner 5165C O	with garden & pool: 3 hadrooms, living, litchen, 2 baitvoons and hadrony: 1 badroom, living, litchen, baitvoon and balcony, unsequilates with the Tab. + 107, 60536 for ± 1071 606345	APPICA ANTICA Beautiful ville with gorden and pool, 3 bedrooms, 3 badrooms, Fwg room, damg room, equipped latchan. Lodge house with 2 bedrooms 1 bedrooms between	coortment, 65 sc.m., new for Juce & July, Tel (1) 4 6th BLE DE TOURNO Sunny, 4 room, newy n for 6 worths, 19500, (1)- 16th TROCADERO/PAS
	A S Americ face it. 11 risis never r		PORTUGAL		FRANCE	IRELAND	25 Avenue de la Costo MC 98000 Monte-Carlo Tel: 93 25 15 00. Fax: 93 25 35 33	ract 6 months \$2500/month, 8 month \$2000/month, 12 months \$1600 month, 407-234-8457 Fax 407-234-845 FICOM HAMPSTEAD TO HARDOD States blond, NY, Country chart	REAL ESTATE TO RENT/SHARE		PARIS AREA UNFO
	fhat's always (añ parties I n Isbacle was s				1713 8 0	Clydagh House, Headford, Co. Galway Solendid early 19 century residence		only 40 minutes from the city - 11 year old stone cope in presigiou area - will appeal to the purson a decriminating taste and sophistication Wranica Realitors (718) 4/2-2850 Ad for Dec	MINIMOUSE IN MUNICH. Dream operiment (145 sp.m) completely we rounded by terrace (150 sp.m.) over	AlfALFI COAST. 2 bedroom, long five alfALFI COAST. 2 bedroom, long five ing room, fell seo view, torge terroo in 2 oppriment villa, private porting lune to Sant, Write to, Monitori, Vi	SPAIN
	eads and foll nent, but farel eat convers:	OF LI	IZBON			recently refurbished, on the shore of Lough, Corrib, a famous angling and wildlife lake - 18 km from		UNC INS PROPERTY A LANK	tooting trajen goronn, rive room two bathcom, they tools, two go roges, hobby room, wisning pool is goronnent leadin, Available Acque 1993, DM6000 per mouth all indeded Tek 0049-5805-7710 or fox - 7339	a SPANSH STEPS, Senny pentitosie, er chaming view, 2 bedrooms, 2 both rooms, fiving room, study, tensor. B eganity furnalist, air costitioned, at social tensor for a costitioned, at social tensor for a cost statement.	& individual style. Do Manihily rates. Reserved 1) 5353642, Fase (34-1): LOS JERONIMOS
VEW WELL LOCATED IN RESIDENTIAL AREA WITH ENANSIES A bran new ord unque development et comes : to labor de comes : to l	· · ·	Five STO	NEWLY BUILT DREY PRIVATE HOUSE	Ex	ceptional Estate	Price: IRS750,000 (open to offers) Further details from Sole Selling Agents:) backroom, integrated sound a part uzzi, fully equipped latchem, total	NYC MIDTOWN-GREAT LOCALE	room opariment, elegantly furnished	 PORTOFINO, formation experiment of plazzetia. Coll (39-10) 5648/7, fax (30 10) 561582. 	Museum & Betiro Pork of traditional furniture. • Monthly rates, Reserv
Seven Bedrooms Six Behrooms Six		VERY WELL	LOCATED IN RESIDENTIAL AREA WITH EMBASSIES	A Carrier	nd new and unique development m 5. Tes Villas du Part de la Croix des est are located on a magnificient	Galway Phone (353-91) 65261	18th century boliding. Sumptions . noom flot en garden, Tek 1-47 04 76 7	Gedor chalet. 5 cores +. Magniton view. 3 bedrooms/3 boths + de		PARIS AREA FURNISHED	rectes. Fully ecaptied tices. Tel: 34.1.542
Image: Space for IS cars Stans the construction under the pure blue sty of "Lag Stans the const			Seven Bedrooms Six Bathrooms	a palaces sandy is They s	s of the Croisette, the shops and the beaches. stand elegandy amd the mimoras on	Spanish East Coast		City. 3130,900. 184 Fox 007-340-7027		YOUR REAL ESTATE	34.1.340.430 MOIACAR, ANDAUSS function home. Baak Mediamoneon. Seaso week. Owner: 194.5 212.496-1944; For 212- USA
Image: Section of Sectin of Sectin of Section of Section of Section of Section				A I Rower materia	ate hile : comfortable terraces and ery porches are made of refined tals Each villa has is own pool way of living on the Côte C Acut reaches	SANTIAGO [®] Real Estate Ag- POLECK 216-02900 BENEDORM SPAIN, Tel-6-385 (6308 Fax:6-53669788	WRITER'S BLOCK SUPER REIREAT for successful option or other cembrol pursaits Southern Portugal, to sail or next	24 hr. concience, 10 min. wolk Lino: Genter, 5160,000. Negotichie, T 212-787-5818 fore: 212-874-0502 USA BNJOY TROPICAL ISLAND Fining Floride, Waterfront, dock, an & f	in A unique 15 stormy high residential building in the in heart of St. James with views an of Baddingham Poloce, fre Houses	Tel: (1) 47.20.30.05	Stat St. BEEKMAN
A 45, L2 Croster - 0.440 CAVES 45, L2 Croster - 0.440 CAVES firms \$1,000 to \$10,000 US\$ FOR \$ALE firms \$1,000 to \$10,000 US\$ FOR \$ALE Sor MORE INFORMATION OR BROCHURE CONTACT: Don't miss the Advertising Section A B B B B B B B B </td <td></td> <td>「人」里頭</td> <td>Garage space for D cars Elevator Swimming Pool</td> <td>Bake d to visit</td> <td>de Cannes" A show Villa is now open tors.</td> <td>Alizente, 400 m², lin area on plot of 13.000n², furnished, pool (6x12), fabulous views. Many extras.</td> <td></td> <td>Castel heirg/modern convesion Coldwell Barlier Tel 305 522-9790 305 567 4725 Fes 305 552-1721 USA 6 OLYMPICSI Allante Doveton on Covers has four 1 bedroom conduc</td> <td>or 48 keery operiments studio,</td> <td>FLATOTEL BRAT TOWER ON EXCPO FORTE DE VERSAULES from studie to five-room defense aportmente felly equipped and</td> <td>Lucarious 2 Bedroom</td>		「人」里頭	Garage space for D cars Elevator Swimming Pool	Bake d to visit	de Cannes" A show Villa is now open tors.	Alizente, 400 m², lin area on plot of 13.000n², furnished, pool (6x12), fabulous views. Many extras.		Castel heirg/modern convesion Coldwell Barlier Tel 305 522-9790 305 567 4725 Fes 305 552-1721 USA 6 OLYMPICSI Allante Doveton on Covers has four 1 bedroom conduc	or 48 keery operiments studio,	FLATOTEL BRAT TOWER ON EXCPO FORTE DE VERSAULES from studie to five-room defense aportmente felly equipped and	Lucarious 2 Bedroom
Don't miss the Advertising Section USA GENERAL NEST PAIN BACH, FLORIDA Logo		FOR MORE D	NFORMATION OR BROCHURE CONTACT	Te: 9	45. La Crocette - 06460 CANNES	ALL KINDS OF VILLAS AND APARIMENTS from 50,000 to 500,000 US\$ FOR SALE	SPAIN	<u></u>	rol contact the Manager.	Any further information Call 03345345 Toll Free or 33-1-45 75 62 70	REAL ES
	3	tunolda Casal	Bibeim 46.6* 1000 Laboa - Port				USA GENERAL	WEST PALM BEACH, FLORIDA, Lo			PACULISIVE MALL Schonge your persiste my porcesse heart of 1 Foffwer, 16 year of Francovenson, Oan M Warth Ave, \$2,000 value Tell 407-532-5656 for 4
	87		DDDD			PUL: 1.5N	RORDA. CORAL GABLES-GRO residentici building for 100 ft. on ag bay/casan with plans for villa. G gasal views of downtown Mid socreal. \$700,000. Agent/owner 3 443-4644, fras 305-576-2206 Ma. Rep	Gr. HILTON HEAD ISLAND S.C. Co min front, 3 bachoom, 3 both hr US- SU3000, FAX Lynn Boelin for frunt 803-686-4461. Churter I Real	APARTMENTS IN MAYFAIR: Eag infly expipped 1, 2, 3, 4-bactro aportments right in the heart Indian. Long or short sem (siming ma. 1 week). Show House, 6 Chesterf Street, London WI. Tel: 071 499 M 5 Great (271 408 0257.	ort Sporious Z or Secon appriments of to rest for 3 doys or more, manufacture reservations Tel: (33-1) 41 25 16 16 Fax (33-1) 41 25 16 19	Worth Ave. \$6,000 volu Tel 407-832-866 Fpr 40

tto a service



Page 3

STATESIDE / CONTAINING Steps Dug

Senate Bipartisan Group Wants, and Clinton Rejects, More Spending Cuts

WASHINGTON - A small but influential bipartisan tional spending cuts in Medicare and other benefit pro-

The proposal by Senators John C. Danforth, Republi-can of Missouri; David L. Boren, Democrat of Oklahoma, and two others would reshape Mr. Clinton's \$500 billion budget-cutting plan from one roughly balanced between tax increases and spending cuts to one dominated 2-to-1 by spending reductions.

Superioria Lead

"L'atient)

: n.

11

14

ai les india. W

1172

group of schators proposed stripping the energy tax and some other levies from President Bill Clinton'a deficit-relation along Theorem 1 and the senators' proposal introduced an unpredictable new factor. House Republicans are expected to oppose Mr. votes on a bill containing \$340 billion of the budget cuts. ment benefit programs, beginning in 1995. Clinton's deficit-reduction bill with virtual unanimity, and many conservative Democrats have been threatening

to try to derail it unless the spending cuts are increased. Mr. Boren said that by unveiling the plan, he meant to extend our hand to the president in a spirit of constructive cooperation." But he also said. "Our proposal is fairer than that put forward by the administration."

when the plan was also endorsed by Senators J. Bennett Mr. Clinton quickly attacked the plan. The plan was also endorsed by Senators J. Bennett Juhnston, Democrat of Louisiana, and William S. Cohen, Republican of Maine. It would eliminate \$122 billion Americans right onto people just above the poverty line, the elderly and the working poor," he said, "I don't worth of tax increases that Mr. Clinton has proposed by dropping the energy tax, delaying higher taxes on the rich and corporations for six months, and eliminating other

With a week to go before the House of Representatives items. It would also impose a cap on spending for govern- said that it was not meant to scrap the Clinton budget, but

The plan would also reduce the annual increases given to some recipients of Social Security benefits, retired U.S. government workers and people getting federai benefits. The Senate Democratic leader, George J. Mitchell, of Maine, predicted that the Finance Committee would reject the alternative package. "I'm confident the energy tax cuts in spending programs, particularly entitlement pro-will be approved by the Senate Finance Committee and by grams like Medicare and Social Security. The coalition

the full Senate, largely intact." he said Thursday, But the Senate Republican Leader, Bob Dole, of Kan-sas, said that "the Danforth-Boren proposal might be beginning of a bipartisan alternative.

Aim Is Not to Kill Clinton Plan, Aides Sav

Thomas L. Friedman of The New York Times reported earlier from Washington:

Aides to the senators sponsoring the bipartisian plan

to remove provisions that they see as insurmountable obstacles to its adoption. They said the spending cuts in their plan would leaf to greater deficit reduction, not would be a crippling defeat. simply replace revenues from tax increases proposed by Mr. Clinton - increases that they hope to trim.

The aides said the plan would "dramatically" increase could pose a formidable challenge to Mr. Clinton's tax bill when it reaches the Senate Finance Committee,

In the House, only a few Democrats have publicly declared their intention to vote against Mr. Clinton's plan. Some have been demanding a vote on a proposal to limit increases in Medicare, the federal-state program that provides bealth insurance for elderly and disabled Americans. But dozens more have said Mr. Clinton's plan is topheavy with taxes and does not cut spending sufficiently.

With virtually all 176 Republicans in the House expect-

Mr. Clinton has won strong public shows of support from the speaker of the House, Thomas S. Foley of Washington, and Senator Mitchell.

Mr Foley said Wednesday, "I think that there is a clear indication that we will pass the bill next Thursday."

He said there would be continued discussions with conservative factions of the party about "various means of ensuring that the deficit is reduced," like controlling Medicare spending through Mr. Clinton's pending healthcare proposals, or through some other more flexible spending cap that could be introduced outside the budget "in the future."

But for now, he added that "we're going to go forward" with Mr. Clinton's proposed budget



WHITE HOUSE CUT — Hillary Rodham Clinton sporting a new, shorter hairstyle at a bill-signing session Thursday in Washington.

Packwood Clears One Hurdle

WASHINGTON - The Senate Rules and Ad-ministration Committee voted unanimously Thursday to dismiss petitions to unseat Senator Bob Packwood on grounds that be defrauded Oregon voters in the election in November by lying about allegations of sexual misconduct.

Acting without debate or official elaboration, the committee voted, 16 to 0, to approve a motion by the committee's ranking Republican, Ted Stevens of Alaska, to deny requests from 250 Oregon voters for a full investigation into the validity of their charges.

The committee said that although it had the constitutional authority to investigate allegations of fraud in "elections, returns or qualifications of its own members," the Packwood critics' petitions should not be considered under this power."

Pentagon Is Working tor, Ricki Seidman, said that she did not know precisely when the Clintons had begun prepara-tions for the trust, but that the move had been in **To Reduce** The Clintons have assets of roughly S1 million - government financial disclosure forms do not show the precise amount but only a range of values. Much of this was tied up in Mrs. Clinton's 'Fratricide' law partnership until she left the firm after the

Between \$50,000 and \$100,000 of their money is By Malcolm W. Browne in a mutual fund run by Smith Capital Manage-New York Times Service WASHINGTON - U.S. milliment. Inc., a Little Rock, Arkansas, investment company in which Mrs. Clinton has beld shares

(LAT)

But no law required Mrs. Clinton to sell her

NANJEMOY, Maryland - Military officials

President Clinton flew just once on the craft that crashed, the White House said. The belicopter, which was on a maintenance inspection flight, crashed Wednesday in a pine forest 35 miles south-

vest of Washington, killed the four crewmen, all

"The VH-60s were grounded as a precaution,

period," said Chief Warrant Officer Bill Wright, a spokesman at Marine Corps beadquarters in

The VH-60Ns, built by Sikorsky Aircraft, are a modified version of the UH-60 Black Hawk used

by the army and navy. The decision will not affect

The White House press secretary, Dee Dee My-ers, said that the VH-60Ns were not normally used

to transport the president, but that the helicopter

in question had once been used to carry him to the

U.S. aircraft carrier Theodore Roosevelt. Marine One, the helicopter usually used by the

Fresident, is a different type of craft, a VH-3D Sea King, "Marine One, which the president flies, is safe," Ms. Myers said, [AP]

Exodus From an Arkansas Club

WASHINGTON - Websier Hubbell set off a

wave of resignations from the Country Club of Little Rock by White House officials after he

announced be was quitting the virtually all-white club during a confirmation bearing for a top Jus-

Within hours, three friends of President Bill Clinton's who landed White House jobs not re-quiring Senate approval - Chief of Staff Thomas

and Bill Kennedy, associate counsel to the presi-

dent - were also resigning, said Ms. Seidman, of the White House communications staff.

(Mack) McLarty, Deputy Counsel Vince Foster

Like Mr. Hubbell, the three "were proud of the

work they had done to integrate the elub," she said.

The club admitted its first black member, Howard

Reed, in December, Mr. Reed is now a senior economist in the office of the U.S. trade represen-

Mr. Clinton, signing the "motor voter" law,

(AP)

y UH-60s, Mr. Wright said.

tice Department job.

tative, Mickey Kantor.

Quote/Unquote

Marines

Washington.

tary planners hope that in future wars, technology will reduce the The fund, in turn, as of Dec. 31, bad about 13 toll of Americans accidentally percent of its \$8.9 million holdings in healthkilled by their own side.

But army analysis have concludcords that about 15 percent of the casualties in modern wars have been fratricidal or by "friendly fire

During the Gulf War, in 1991, American military leaders were shocked by the high proportion of "blue-on-blue" casualties, as the army calls them.

According to Colonel David O. Bird, special assistant for combat identification to the chief of the Army Materiel Command, 17 per-cent of the 613 battle casualnes suffered by U.S. forces during the Gulf War (including 35 killed) were caused by American fire. A stag-gering 77 percent of all the U.S. combat vehicles lost during the war were destroyed by American fire.

Allied forces also suffered casualties at American hands. A U.S. fighter mistakenly attacked a Britisb ground unit and killed nine of its men.

At the time, military leaders believed that the fratricidal casualty rate in the Gulf War exceeded the rate sustained in previous wars, which was widely believed to be about 2 percent of all casualties. But a newly disclosed analysis by the army's Office of the Surgeon General said that the "normal" rate of such casualties in recent wars secto 1

By Barton Gellman

Washington Post Service WASHINGTON - Declaring that there is "increasing and anecdotal evidence of softness" in the U.S. military's readiness to fight. Defense Secretary Les Aspin has begun a high-profile effort to detect and correct "early warning signs" that the force might lose its decisive combat edge.

The campaign-style initiative, the only concrete expression of which was the appointment of a task force of retired generals and admirals. reflected growing concerns among senior offi-cers that fighting readiness will be harmed by budget cuts and by the introduction of women in combat roles and open homosexuals in uni-

Measures of readiness include statistics on ed from a study of historical re- whether a unit is fully manned and has required stocks of basic equipment and spare parts. But it often takes on a broader meaning in U.S. military parlance, involving trade-offs between the three main ways to spend money on defense; the size of the force, its equipment and the tempo at which it conducts operations and maintenance. The panel has a mandate to look at all those factors.

The initiative bore several trademarks of Mr. Aspin's emerging style at the helm of the Pentagon; close attention to symbolism and congressional politics, a thirst for measurable data and determination to increase the clout and coherence of civilian oversight. Most of all, according

to working oapers obtained ov The Washington Post, it reflected Mr. Aspin's belief that President Bill Clinton will be judged by his success or failure in maintaining quality while shedding buik in the U.S. armed services.

Aspin Vows to Save U.S. Combat Edge

At a staff meeting on April 28, according to minutes taken there, the deputy defense secretary, William J. Perry, said the readiness panel symbolically is a good way of expressing Sec-Def's intent and commitment,

But be also warned that Mr. Aspin would "bestuck with a 'report card'" and that the out-come of the initiative would "be an obligation for strong remedial action."

Mr. Aspin's first months on the job have been dominated by agendas that the armed services dislike or see as distractions; spending cuts. explosive social changes involving women and homosexuals, and the use of military assets for bumanitarian missions in such places as Somalia and the Balkans.

The announcement of the panel's formation was the second high-profile move in recent days aimed at repositioning Mr. Aspin as the protector of America's core military strength. The defense secretary earlier said be would add up to \$5 billion to the five-year military budget to make up for shortfalls in President George Busb's long-range plan.

Mr. Aspin appointed a retired general. Edward C. Meyer, to head the task force. It was General Meyer who issued a famous warning as

army chief of staff in 1980 that cuts in training and maintenance had left a "hollow army." But Mr. Aspin appeared to undercut his own peace offering to the Joint Chiefs of Staff by excluding them from preparation of the readiness initiative.

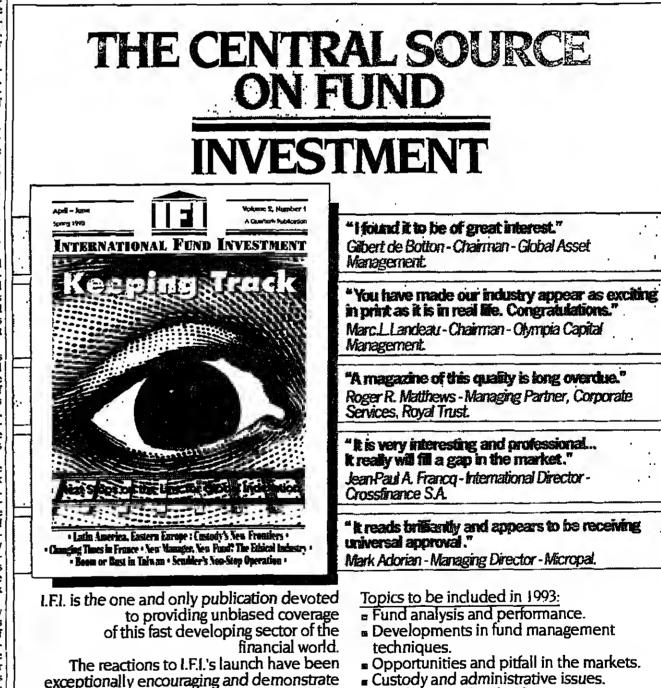
Some officials suggested that the services and regional commanders might regard the new panel as an infringement on their core responsi-bilities: to recruit, equip and train the force for

Congressional politics also influenced the readiness drive, which goes by the internal slogan of "Forces Ready to Fight."

Conservatives and moderates, including some in his party, are saying Mr. Clinton's military cuts inevitably will hit heavily in "operations and maintenance" accounts - those traditionally associated most closely with readness - because those accounts permit immediate cash savings,

Representative Joseph M. McDade, Republican of Pennsylvania and ranking minority member of the House Appropriations defense subcommittee, said in an interview that the Pentagon had spent an estimated \$750 million in Somalia, \$100 million enforcing two "no flight" zones" in Iraq and an unknown amount

airlifting food and medicine to Bosnia. All of the money Mr. McDade said, must come from accounts used otherwise for unglamorous but essential spending on training and depot maintenance.



form.

In comments before and after the vote, committee members echoed an earlier warning from Senator Dianne Feinstein, Democrat of California, that the case could "open a Pandora's Box" of challenges to elections on grounds that voters were misled by statements made in the heat of campaigns.

Committee members also questioned the peti-tioners' argument that Mr. Packwood, a Republi-can, would have lost his election to a fifth term, which he won by 78,000 votes, if his supporters had known in advance of the allegations against him. It is "very difficult to read the minds of voters after the fact." said the rules panel chairman, Wendell H. Ford. Democrat of Kentucky.

The rules panel action closes the books on challenges to Mr. Packwood's election. But the ethics panel will continue its inquiry into allegations that Mr. Packwood violated Senate rules by making (WP) improper overtures to the women.

Clintons Put Faith in Blind Trust

WASHINGTON - After questions were raised about money that Hillary Rodham Clinton bolds in a mutual fund that bas invested in health-related stocks, the White House bas announced that the president and his wife bad decided weeks ago to put their assets into a blind trust and have nearly finished the process.

A deputy White House communications direc-

Away From Politics

• The World Trade Center bombing was planned by about a dozen people, investigators said as a sixth suspect. Mohammed Ahmad Ajaj, 27, was indicted in the fatal blast in New York on Feb. 26. • Ten U.S. military women are training to become combat pilots and some of them will be in navy combat squadrons by the end of the year, military chiefs told the Senate Armed Services Committee.

• Punishment was ordered for four navy officers, all of junior rank, as disciplinary proceedings be-gan in the Tailhook sex-abuse scandal. The officers, none of whom was identified, all had been accused of indecent exposure.

• A man who accused his female boss of sexually harassing him bas been awarded more than \$1 million in damages by a Los Angeles jury, his lawyer said.

• The head of Empire Blue Cross and Blue Shield has resigned following a meeting of the board of the New York nonprofit health insurer, which is the largest in the nation. Albert Cardone said be was stepping down as chairman and chief executive officer because of a "desire to pursue other interests" and for family reasons.

• A man held 10 children at gampoint because be thought one of them had taken his son's toy sword, authorities in Newark, New Jersey, said. Robert Poole, 49, was arraigned on a weapons-possession charge and was being held on \$1,000 bail. He allegedly held the children, ranging in age from 5 to 17, at gunpoint for several minutes outside an apartment complex. No one was burt.

• Progress has been made in reducing infant mortality, but the nation's children still face serious health threats, a Public Health Service report said. It said homicide had become the fourth-leading cause of death for children ages 1 to 9, and that there were nearly 2.7 million cases of suspected child abuse or neglect in 1991, a 40 percent increase from 1985.

· Five men who videotaped the suicide by immolation of a colleague at a Buddhist meditation center were charged with second-degree manslaughter, state police in Stafford, Connecticut, said. The police alleged that the five, all believed to be citizens of Vietnam, bad assisted the suicide of Bing Gia Pham, who they said was protesting communism in Viemam.

AP, NYT, Reuters

percent.

The author of the study, Colonel David M. Sa'adsh of the Army Sur-geon General's Office, commented in the report that the problem "has been ignored by our leaders." and that anti-fratricide pobcy "remains to this day contrary to the best information we bave."

The heavy accidental casualties in the Gulf War were sustained despite a hasty effort to introduce anti-fratricidal technology, some of which began reaching ground units only after the fighting began. Now, as the crisis in the Balkans threatens to involve American forces, the development of this technology has been given new impetus.

The simplest new device is a type of adhesive tape that can be stuck to the sides of tanks. This material. called thermal tape, strongly re-flects invisible infrared light of the type used by tanks to find and minate targets at night. Although it cannot be seen at night by the naked eye, thermal tape illuminated by an infrared beacon glows brilliantly when viewed by the night-vision goggles used by tank commanders, pilots and others.

During the Gulf War, friendly tanks and vehicles were sometimes marked with an early version of thermal tape. Allied vehicle commanders attached the tape in the sbape of an inverted V (the number 8 as written in Arabic), and this easily recognizable emblem may have saved some vehicles from accidental destruction.

Another part of the current "quick fix" phase of the U.S. armed forces' anti-fratricide program is a cheap device called the Budd Light. named for its inventor, Budd Croley of the Army Materiel Command. The Bund Light is an ordinary nine-volt battery topped with an intrared blinker bght that produces timed flashes of infrared light visible only through night-vision goggles. It can be taped to a tank's radio antenna or some other part of a vehicle.

Further in the future, the military hopes to develop an Interrogate-Friend-or-Foe system. This could automate an entire battlefield so that a commander could keep track of all his vehicles and men by glancing at a computer dis-

- Regulation and technology.
- by the asset management industry. ... Personality profiles.

Herald Eribune.

Return your order to: International Herald Tribune, Simon Osborn, 181 Avenue Charles de Gaulle, 92521 Neuilly Cedex, France. Or fax to: (33-1) 46 37 21 33 21-5-93

Please send me the 4 issues for 1993 of IFI for US \$120 (FF.650)	For business orders, please Indicate your VAT number:
Name	Please charge by credit card Arnex Visa Access Number
Address City/Code	Exp date signature
PLEASE TICK ONE BOX WHICH INDICA	TES YOUR PRIMARY BUSINESS FUNCTION:

that such a magazine was badly needed



which requires states to allow people to register to vote when applying for driver's licenses and gov-ernment benefits, or when enlisting in the armed services: "Voting is an empty promise unless people vote. It is never right to sit on the sidelines of our democracy, and now with motor-voter there will be fewer and fewer excuses to do so." (AP)

Page 6

ĥ.

7 WASHi has th est problem today. That fruitlessly plumber an done outsid This is wh er someboo the house to baby sitter. wait for the pairman." "That's g What hap when the s finds out you don't he haby 🖤 "It's not ally a proble vou explain situation c fully 1 tell that sitting fo far more in care of a bat the most vit the United S Maggie co sitters do no "C ne iold m to be in the h fumace man **Deal** R On Th M ADRI Heinrik nemisza de authorities ha an agreemen Swiss magna Spain perma Spain will about \$300 n 788-piece col appraised val daily El Pa Zauner a sj Thyssen Four fused to comp newspaper s would be ann The collect refurbished V Madrid in O and-a-half-ye The collection

iv through the

wife, Carmen

Europe

Algarwa Amstendian, Amstendian, Anhaza Anhaza Barcelong Bertranda Bertranda Bertranda Buosels Buosels

niı S

Wa

wi

ou str. fov

1

D

Aucidants Sectory

S&L HELL:

The People

Behind the

ings and Lc

By Kathleen

\$24,95, Norte

Reviewed t

Bryan Burr

A S America

crisis never re

wide followin

That's always r

tail parties | m

heads and roll

ment, but rarely

real conversa

nothing on the

J that prompt f

ione. Jour

٦.

5

21/7(18/64 23/73 29/82 20/62 25/77 22/71 17/62 23/73 23/73 17/62 23/73 17/62 21/73

Herald Eribune.

After Denmark's 'Yes'

Which Europe Won?

It was the idea of European union, rather than the specifics of the Maastricht usaty, that Danish voters finally said "yes" to on Tuesday. The ambitious Maastricht blueprint for a unified European foreign and military policy and a single European currency seems increasingly unlikely to be real-ized, at least by the 1999 deadline.

Americans have little stake in the details of Maastricht, but a great deal in closer European cooperation. The events of the past year, from currency upheavals to Europe's disastrous fumbling of the Bosnia conflict, painfully underscore how far Eu-

rope still has to go. The Maastricht treaty, drawn up at a meeting of European heads of government in December 1991, never attracted much popular enthusiasm. The treaty failed its first referendum test in Denmark and barely survived a referendum in France. It remains a hard-fought issue in Britain, where Parliament was voting on approval on Thursday. And in Germany, ratification of the treaty faces legal challenges.

A Future to the East

Denmark's solid vote Toesday in favor of a revised Treaty on European Union came as an enormous relief to most of Europe's political establishment. Leaders of the 12 European Community countries have spent the last year trying to prevent restive electorates from tearing up their plans for closer European integration. Had Denmark voted no, as it did a year ago, their project would have been as good as dead. It still needs final ratification from Britzin and approval from Germany's highest court. Even if these hurdles are cleared, the treaty calls for a 1996 conference to work out the details of political and economic union.

The long and fractious struggle for the Maastricht neaty has vastly diminished the euphoric hopes that were once attached to the European idea. It turned out that ordinary critzens were rather less sanguine on the benefits of integration than were their lead-ers. Angry voters used referendums on the treaty as an opportunity to send loud messages of discontent to their leaders. Some feared that the treaty would make Enrope less democratic and transfer more power to unelected bureaucrats in Brussels. Others

European leaders made a serious mistake when they refused to develop democratic institutions to carry out the European Community's expanded role. That left real power with national governments that often failed to agree on common approaches. And it increased resentment of the Community's unpopular Brussels bureaucrats. Maastricht's other great flaw was its failure to embrace the newly liberated coun-

tries of Eastern Europe. A more expansively defined Europe would probably have been less myopic about Bosnia and less protectionist toward countries like the Czech Republic, Hungary and Poland. The smoothest way to move forward now

would be to complete the ratification process, then proceed to radical revisions.

EC protectionism and the reluctance of West European governments to take re-sponsibility for the Continent's security are the two most serious problems now afflicting the U.S.-European relationship. A geographically expanded and democratized Community would offer hope of a less pa-rochial, more enlightened Europe. - THE NEW YORK TIMES.

wondered whether the rush to unity would obliterate national cultures, especially in a smaller country like Denmark. National pride turned out to be a more powerful force than many European leaders had reckoned. Supporters of the treaty had to respood. To get the Danes to change their verdict, for example, the treaty was watered down. The new version will allow Denmark to keep its own currency and it will not be required to

accept a joint European military policy, combined police or European citizenship. The popular revolts against Maastricht have mostly been a healthy jolt for Europe's leaders. And if the European project seems a bit less grand now than it once did, that is only because Europeans themselves are more concerned these days about rising unemployment and national budget crises

than about dreams of unity. For the moment, the future of Europe depends less on Maastricht than oo resolving the crisis in Bosnia and helping the new democracies in Central Europe prosper, By keeping Maastricht alive, Denmark's voters saved Europe from an additional crisis, one that it does not need and that most of the Continent's voters do not want.

-THE WASHINGTON POST.

A Good Spin on Spending

At President Bill Clinton's town meeting in San Diego, Lorne Fleming, a businessman, asked the president an excellent question: "Can you name one country that has ever taxed and spent itself back into prosperity?" There is such a country: the United States. Nothing did more to end the De-pression than the enormous amount of money the federal government spent in the war years, 1941-45. Taxes went up, spend-ing soared, the economy boomed. A good Republican, Dwight D. Eisenhower, did much to prime the economy by launching the interstate highway system. Mr. Fleming, might ask unemployed former defense workers in San Diego whether they saw the

deficit than pro-spending. As a result, he usually sends mixed messages, as he did in San Diego: He told Mr. Fleming how frugal he is, while describing to other questioners all the wonderful things he would like the gov-ernment to do on behalf of displaced military workers, unemployed young people, welfare recipients - and so on.

Mr. Clintoo has to do a better job convincing people that he is really taking the deficit down. But he also has to convince people that government does things that are worth paying for. If deficit reduction was all that mattered to him, he wouldn't have proposed so many programs. Unless he makes an affirmative case for government - and gives people confidence that he can make it work - Mr. Clinton will spend his time fighting on the oppositioo's turf. The original formulation of the term "tax and spend" by the FDR aide Harry Hopkins had a positive spin, "Tax and tax, spend and spend, elect and elect." The 1930s are long gone, and so is the heroic view of government that helped elect so many New Dealers. But between the New Deal's lyncal faith in gov-ernment's possibilities and the Reagan era's certainties about government's incompetence lies an intelligent hope that government can ease social problems and help spur economic growth. That is the ground on which Mr. Clinton should stand. - THE WASHINGTON POST.

China, the Next Superpower? Where the Giant Stands

OPINION

S HANGHAI — Lee Kuan Yew, the tough and highly successful former prime minister of Singapore, says that Asia needs to rely on the on ourgapore, save that Asia needs to rety on the United States and Europe for another genera-tion, but then, by 2020, "Asia will be unstoppa-ble." He was speaking at the annual meeting of the Interaction Council, a group of former heads of government from around the world. The fact that they meet in Schendber utiliset that that they met in Shanghai reflects their new question: Is China the next superpower? Extravagant predictions that China's gross

Yes, it is huge, and relentlessly determined to catch up. But it isn't the celestial kingdom; it

isn't a dragon monster about to

set the world aflame.

national product will overtake that of the United States in a decade, double Japan's and triple Germany's, with per capita income rising from the current annual \$300 to \$7,300 were pooh-poohed, both by Chinese officials and many Western experts. It will take longer, but there is no disagreement on trends.

Convently China is growing too fast, at a rate of over 12 percent, with some coastal regions such as this one growing at 15 percent. The official target is 8 percent a year. Acknowledg-ing overheating, the government has raised in-terest rates by 2 percent to slow investment, but the difficulty indicates diminished control. By Flora Lewis

FRIDAY, MAY 21, 1993

Decentralization has already reduced the government's monopoly of economic power. Localities are forging ahead, eager for profits. Shanghai, with 13 million people, determined to become a great Pacific hub and complaining about having to send too much of its revenue to Beijing, is straining at the leash. Some 8,700 areas, many in the hinterlands, have proclaimed themselves "special development zones." The problems of inflation, growing regional

differences, crime and comption are admitted by officials. But the policy now seems firmly set, and many are convinced that it is irrevers ible, despite uncertainties about the leadership when Deng Xiaoping dies. Deputy Prime Minister Zhu Rongii, who is

apparently set to take over, says. "The only way to go is to accelerate the mechanisms of the market." The authorities have studied carefully both Western measures and what has gone wrong for Russia, a frightening example. The proclaimed goal is a "socialist market

The proclammed goal is a "socialist market economy," a unicorn in co one's zoo, although economic officials privately say more candidly that development is the goal, reform is the method and nothing can be achieved without stability — a bugaboo with real meaning given China's history. European socialists wonder how that is sup-posed to differ from their own social-democratic mired economies and nobody gives a deat an-

mixed economies, and nobody gives a clear answer. It seems to be another example of Mr. Deng's pragmatic approach — it means whatev-er works without undermining political control. People — not officials — with whom I spoke don't care and have lost interest in politics. The concern is making money and "going to the sea," slang for taking the plange into business. Superpower has long been a dirty word in

Beijing's lexicon, meaning the United States and the Soviet Union when they were seen as hege-monic threats. So the idea that China might have superpower dreams is firmly rejected. Like its counterparts elsewhere, the military is having terrible country

is having trouble rewriting training and equip-ment plans with no well-defined menace, and it complains about its budget, which it says isn't keeping up with inflation. Military officials claim that their new equip-

ment purchases are minimal and that they are obliged to rely mainly on upgrading obsolete weapons. This is not the view of outsiders. But it is probably true that they have a long way to go before the option of military superpower ould make sense even as an ambition. It is time to back away from the mythology

and hyperbole in dealing with China.

and nyperoole in dealing with China. Yes, it is huge, with nearly a quarter of the world's people. Yes, it has made up its mind to participate fully in the mainstream world, with a relentless determination to catch up. But it isn't the celestial kingdom with special, undeni-

isn't the celestral kingdom with special, underh-able privilege; it isn't a dragon monster about to set the world aflame. The Chinese — and not only the anthonties, although they conduct the orchestra — contrib-ute to the extravagance. Criticism is viewed as a sign of malicions interference when it comes from others, even though among themselves many Chinese may agree with it. It is considered unacceptable arrogance, a hostile indigni-

ty, when someone tells Beijing what is expected of it, such as keeping promises on missile e-ports or not trying to compete en other people's markets with prison-made goods. But it is Cho-pa's right to tell the British foreign minister that he dare not receive the Datai Lama in London. House nationes, officials plead, we are more

Have patience, officials plead, we are moving swiftly but we dare not tisk chaos. That is reasonable. But it is also reasonable to set assurance that they recognize the university of human rights in the community of respon-ble, developed nations that they intend to join and where they will be welcome.

There are still traces here of the old superior ty/inferiority complexes, which claim special terms, both because China is great and will be greater, and because China is weak and ha greater, and because China is weak and has suffered. Some of the edginess is based or unavowed fears - of popular sesentment and opheavals against political repression, although rising living standards have cooled any sudrising hving standards have cooled any sub thoughts for now and there is quiet achowi-edgment that eventually political change with have to follow economic change; and of fra-mentation and a rupture of national unity of happened to the Soviet Umion, although the circumstances are profoundly, different This shows in new mice allowing privileges for minorities, to show that China is not sying to destroy their califoral identity, as in The.

minorities, to show that Cinna is not trying to destroy their califical identity, as in Tibe. The observe bid to stage the 2000 Summe Olympics is a sign of the intensity of the desire to be accepted as a successful nation among other and not as a pathetic invalid or fearsome mater Why not, as long as China shows it is ready a accept the rules of the international game? © Flora Lewis.

- Tr. In

and the second second

المشتب الترقية المجلجة الم

Drop the Stick, Grow With the Chinese

By Goh Chok Tong Mr. Goh is prime minister of Singapore.

national environment that it regards as threatening to its interests.

One such interest is the preservation of China's political culture with its strong political controls. This blends Chinese nationalism with the self-interest of the country's leaders. The new generation of Chinese leaders, like the previous generation, will want a strong government that can main-tain stability and order. The oew leaders are better educated, more marketoriented and pragmatic. But they are not closet democrats. They do not want China to descend into chaos, and neither does the rest of Asia.

China will evolve; change is inev-itable, As Communist ideology with-ers away in the consciousness of the Chinese people and leadership, and the economy becomes more complex, a looser and more differentiated political system may well develop. But it will not be a "democracy" as the West hopes. Unlike the Russians, East Europeans or Latin Americans, the Chinese have never had any wish to be considered good Westerners. One can understand America's de-

sire to promote its system and values around the world. The United States is as much a concept as it is a country a concept of freedom, capitalism, hu-man rights and democracy. How China or any other state treats its citizens is now a matter for international concern. All nations have a duty to create conditions that will allow their citizens to live with dignity; nobody should

patience, sophistication and realism. We should understand, however, that Chinese leaders suspect that the West wants to use human rights as a tool to pressure them and change their polit-ical system. If the West gives them cause to believe that this is true, it will give a sharper and more xenophobic edge to Chinese nationalism. The Chinese leaders could react in many ways that would make life extremely uncomfortable for all of us

As China emerges as a great power, Asia-Pacific countries have a common interest in keeping China peace-fully engaged with nations in the re-gion. We should build economic, political and other links that will give China a deep and enduring interest in maintaining international order. China's relations with Hong Kong

and Taiwan are increasingly influenced by a web of economic and personal ties. But the fundamental approach for the Chinese leadership toward Hong Kong is political, not economic. Chinese leaders are keenly aware of Hong Kong's social and cultural influence on contiguous regions of China, and are concerned about it. They will not allow political arrange-ments for Hong Kong beyond those that they are eventually prepared to accept for the rest of China. Beijing wants to preserve Hong Kong's prosperity, but it will not sacrifice its own political survival to do so.

In Taiwan, a new generation of-leaders is assuming power. Regardless of the political strategy and calculations of each side, economic dy-namics are driving Taiwan and China closer. In April, for the first time, they held informal talks in Singapore

stable security and economic a rangement for Asia and the Pacific. The United States can steer a milateral relationship to ensure the the region will remain stable we optimal conditions for econom

growing economics strength to be - tional Heraid Tribune from a st a recent conference in Takyo co-In the 1990s, interaction between sored by The Asia Society, on As Washington, Tokyo and Beijing yill, increasingly shape developments in between the United States and As

In contrast to the mayhem |

would automatically result from a

ing the Muslims and launching all

air attacks, this proposal has a cha of success. It would enable nego tions to proceed on the Vance Or

plan or some version of it. It wo

benefit from Russian involvem

and it appears to be fully suppor

But it means committing a great

be very long, but it is the only !

It is magic, therefore, to with the administration's out-of-hand

jection of the call by the Russ

The writer is editor of NATON

by the Europeans.

region after U.S.-Japanese relations. They will become even more impor-tant than U.S. Japanese relations in 15 to 20 years. The Chinese and Japanese have begin their recalculations and have moved toward closer links;

although they are still not intimate. It will take more years of dialogue to build trust and a comfortable interaction. This relationship is crucial to the stability not only of Asia, but of

past hamper the future. Tokyo can in an adversarial relationship a belo, by openly cloging the block chap-#15. China, Should that happen, the ter. It can also actively help. China tok: ed States will be unable to com modernize its economy through in-strategic Asian diplomacy. Are must not pat itself in a culd

STATISTICS. the Asia-Pacific region. Management of this milateral relationship will be come a major focus of internation relations, just as East-West align ments were during the Cold Wa This relationship will be the ma Japan and China should not let the _____growth. America must not be im

open-door policy. The development of a nation as vast as China will take many unexpected twists, but I departed with the firm conclusion that a basic political consensus has been forged. China will push ahead with ecocomic change and its drive to establish a market economy that will be open to the outside world. The pace will be tempered only by fears of overheating; there is no turning back. With economic strength comes po-litical clout. I told the Chinese leaders I met that others in the regioo were fearful of China's growing ecocomic power and its potential to become a military threat. The Chinese leaders went to great lengths to explain to me that the country's military modernizatioo programs were routine and that its military expenditure small, relative to that of Japan. They are sensitive about how others perceive

them; I bope that this will constrain China's behavior. But the rise of China as an economic power cannot be stopped. So that it can pursue economic reforms, Beijing will want a peaceful interna-

T OKYO -- How to deal with Chi-na will be a critical strategic is-sue for the 1990s, and what role Chi-na sees for itself in the world will affect the balance of relations in Asia. The Chinese economy has grown in giant leaps since Deng Xiaoping launched his economic reforms in

1978. If China continues to grow by at least 5 percent a year, it will over-take the United States as the world's largest economy in 20 to 30 years. All the leaders 1 met during a re-cent visit to China, whether in Beijing or the provinces, were united behind Mr. Deng's economic reforms and

Genned Pelandu Lis Palmatu Las Palmat Landon Landon March Hanch Ha 1355 21/70 22/71 18/54 22/71 19/65 22/71 19/65 22/71 19/65 22/71 19/65 22/71 19/65 23/73 19/66 24/6 19/66 10 surge of military spending under Ronald Reagan as a drag on the economy. Mr. Clinton was unwilling to make that case. Instead, be presented himself as the nation's prime deficit buster, and suggested that he has not given up on his promised middle-class tax cut. We can't blame Mr. Clinton for failing to defend "tax and spend" policies. He is already under attack for being too much of a spender. Why should be give his foes more ammunition? Nonetheless, the exchange dramatized a central problem: Mr. Clinton believes deeply that the right kind of government spending can help the economy grow. Yet he knows that the deficit must be cut, and he senses Oceania that the mood in the country is more anti-

Other Comment

Back Into Low Gear

Europe is like an engine that has hroken down: blocked by economic problems and by the Bosnian tragedy, it lacks the fuel of social consensus and of political enthusiasm. The "yes" vote by the Danish might help get Europe into gear again, but only into a low gear. Europe's new start — if there is going to be one at all — must focus directly on

increasing production and employment. But Germany is facing difficult times because of its hastened marriage with the east, and as a result its citizens are becoming more and more hostile toward the idea of a monetary union. France and Italy will

oced more time to fulfill the conditions required by the Maastricht treaty. And Spain and Portugal's devaluation provide oew proof of the failure of attempts at monetary union. The Danisb vote in favor of the Maas-

tricht treaty was an essential condition for European union, and yet it is not enough to guarantee the union.

--- Il Giorno (Milan).

No More Room in Europe?

For Asians considering proposals for a new regional trade group, the European Community is a lesson in how not to pro-

ceed. For years now the EC has broken down harriers among its 12 members. So far so good. The problem is that Eurocrats appear bent on replacing many internal trade walls with a mammoth external one. The birth pangs of a Fortress Europe

should be greeted with apprehension. The EC moves shadow the continued failure of the major trading nations to conclude the Uruguay Round of the General Agreement on Tariffs and Trade. The combination of a protectionist EC and a failed GATT would pose the gravest threat to world prosperity since the American Smoot-Hawley Act that ushered in the Great Depression.

The bureaucrais in Brussels fashioning this Brave New Europe fancy themselves above petty nationalisms. Yet theirs is a decidedly provincial Europe. It is not only Japanese Toyotas, Latin American bananas and U.S. oilseeds that run up against protectionist walls. The newly free nations of Eastern Europe - Hungary, Poland and the Czech and Slovak republics - are also finding that the celebrated united Europe has no room for them.

We would like to suggest the ultimate test of trade agreements: Genuinely pro-trade zones will be eager to embrace oew members. Free markets are founded on the assumption that the more participants, the greater the wealth.

-Far Eastern Economic Review (Hong Kong).

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Otaimen

LEE W. HUEBNER, Publisher

IOHN VINOCUR, Executive Editor • WALTER WELLS, News Editor • SAMUEL, ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor ROBERT J. DONAHUE, Editor of the Editorial Pages • JONATHAN GAGE, Business and Finance Editor

RENÉ BONDY, Deputy Publisher • RICHARD H. MORGAN, Associate Publisher JUANITA I CASPARI, International Adventising Director • ROBERT FARE, Gravitation Director, Europe International Herald Tribune, 181 Avenue Charles-de-Gaulle, 9:2521 Neuilly-sur-Seine, France. Tel.: (1) 46.37,93.00. Telex: Circulation, 612832; Production, 630698. Directeur de la Publication ; Richard D, Simmons Chaltman from 1958 to 1982 : John Hay Whitney

Chairman from 1958 to 1982 : John Hay Whitney Editor for Asiz, Michael Richardson, 5 Camerbury Rd, Singapore 0511, Tel. 472-7768, Tix RS56928 Mng, Dir, Asia, Rolf D, Kranepuhl, 50 Gloucester Rd., Hong Kang, Tel. 8610616, Telex; 61170 Mng, Dir, J.K., Garry Thorne, 63 Long Acre, London WC2, Tel. 836-4802, Telex; 62009 Gen, Mgr. Gemany, W. Lauterbach, Friedrieistr, 15, 6000 Frankfurtht, Tel (064) 726755, Th: 410721 Pres:U.S.: Michael Conroy, 850 Third Ave., New York, N.Y. 10022, Tel (212) 752-3890, Telex 427175 S.A. au capital de 1,200,000 F. RCS Namerre & 732021126. Commission Paritaire No. 61337 © 1993, International Herald Tribure, All rights reserved, ISSN: 0294-8052. LABC

tional environment and constructive relations with its oeighbors. Nevertheless, China will increasingly have the means to try to reshape any inter-

tolerate wanton crucity. As China's economy develops, with better communications, education and openness, I believe that conditions will improve, as they already have. We should encourage this with

and reached agreements on several issues. They will continue their dialogue at a cautious pace. Relations between China and Ja-

pan are the key relationship in the

come a security threat to Japan.

Bosnia: With American Help, the New European Plan Can Work

BRUSSELS — Having been un-able to obtain allied agreement to the proposal to arm Bosnian Muslins while carrying out air strikes, President Bill Clinton appears to be happy to wash his hands of the matter. Secretary of State Warren Christopher has returned to the American positioo that the Yugoslav conflict is a European problem. But the problem will not go away, and the American refusal to participate in its solution will have a high cost. If ever the world needed clear-sighted, determined leadership, it is

now. To cootinue saying that this is a Problem From Hell with all options still on the table is a dreadful admission of weakness. The options have been on the table for 15 months, and

By Frederick Bonnart unless they are now translated into action, will cease to be viable options. In this, the United States has a vital part to play.

In Europe, the impression is growing that all opportunities are used to prevaricate and to delay making decisions. The American proposal is con-sidered ineffective and counterproductive; its only advantage is its cheapoess for the United States in lives and resources. In the meantime, civilian lives and property are de-stroyed daily and the Bosnian Serbs are acquiring the territory they want. But there is another casualty in this war: faith in the international institutions which the world had believed to

be a guarantee of security and pros-perity. None of the three organiza-tions involved in attempts to resolve this conflict - the United Nations, the European Community and NATO — can solve such crises by itself. None is a supranational orga-nization able to exert authority over member nations. The European attempt to do so was wholly unsuccessful, destroying any illusion of a Emo-pean superstate. But if either or both of the two others now fail, the intricate pattern of international cooperation will unravel, and nations will turn in on themselves.

With three principal NATO countries permanent members of the Se-

Clinton's Muddling Carries a High Cost

By Richard Cohen

WASHINGTON - In American politics, domestic W issues are debated with a keen sense of urgency. Problems are called "crises" and are said to require immediate action. Often the term "war" is applied, whether against drugs, cancer or poverty.

It is mostly nonsense. In foreign affairs, though, speed and decisiveness really matter. That is both because foreign policy crises are often the genuine article, up to and including war, and because it is as commander in chief and in the conduct of foreign policy that a president has the most authority. When, in 1907. Congress balked at the cost of sending the U.S. fleet around the world, Theodore Roosevelt re-concluded by spirate he world and it anyway — and let sponded by saying he would send it anyway — and let Congress decide if it wanted to bring the flect home.

As both commander in chief and the maker of foreign policy, President Bill Clinton has failed utterly. That judgment is limited to Bosnia, the only current

foreign policy issue that is a true crisis. His policy has been both erratic and inept, advocating the use of force bein boin eratic and mep, advocating the use of force but oot doing so, belittling the Vance-Owen peace plan and then adopting it, claiming unity with European allies and then conceding that none exists. Where Bos-nia is concerned, Mr. Clinton has performed dismally. No doubt, we will soon hear calls for staff shake-up. But the problem is with Mr. Clinton himself. He has shown himself to be a pinball, bouncing off the last person, columnist or speaker who brings up the subject on Bosma or, sometimes, calls him chicken. When, for in-stance, the Nobel Prize laureate Elie Wiesel all-but pleaded for American minitary intervention, Mr. Clinton re-sponded sympathetically. But Mr. Wiesel never explained what, exactly, the U.S. interest was in the Balkans or if, indeed, there was any at all.

To many Americans, Bosnia is not considered a pressing issue and its onances are not closely followed. But among foreign policy buffs. Mr. Clinton's performance is generally considered both mexplicable and deplorable. In fact, it is a mirror opposite of George Bush's. The former president was rudderless on domestic policy, reacting (especially during the campaign) to the latest flurry of media criticism. Mr. Clinton has behaved similarly on foreign policy, Bos-nia in particular. He has so far shown himself incapable of formulating a policy and sticking with it. It is not that he lacks what Mr. Bush called "the vision thing." It is that he is all vision and little implementation. The upshot is that Mr. Clinton's Bosnia policy satisfies

I he upshot is that Mr. Chriton's Bosma policy satisfies no one. Those, such as myself, who oppose military intervention because it will accomplish little and halt the United Nation's humanitarian program, are not happy with the tinny bugle calls emanating from the White House which seem not to have been thought through. Hawks, on the other hand, are not happy with the lack of action and, it seems, resolve — a kind of policy du jour. When it comes to foreign policy crises, such mydelling is

When it comes to foreign policy crises, such muddling is both inexcusable and tragic. Major General Lew MacKenzie, the Canadian who formerly commanded UN forces in Sarajevo, can testify to how carefully both Serbs and Muslims read the American press to discern the slightest change in U.S. policy. Mr. Clinton's initial bellicosity caused the Muslims to believe the Yanks were on their way. Maybe for this reason, they broke truces - 17 out of the 20 General MacKenzie negotiated, he says. The Serbs, for their part, have either pressed or relaxed

the offensive depending on the latest word from Washing-ton. In a CNN age, they surely knew that Secretary of State Warren Christopher was going from one European capital to another, being treated like some sort of door-to-door salesman when he asked the NATO allies to endorse the U.S. plan for strategic bombing: Thanks, but no thanks. Little surprise, then, that the so-called parliament of

the Bosnian Serbs told the West to take Vance-Owen and stuff it. But had Mr. Clinton endorsed the plan early on and coupled that with the tightened economic embargo in effect, a truce might now be in place. In other words, the administration's bumbling may well have cost some lives. The Clinton administration may yet figure out what to

do about Bosnia. But the reason its policy has progressed in fits and starts is that it has been driven mostly by Mr. Clinton's instinct to respond to criticism with a patter of pleasing rhetoric. Unfortunately, that creates confusion, not policy — and not, certainly, a great presidency. Wheth-er or not we are seeing in Bosnia the very qualities that will hobble the Cinton presidency, is too soon to say. It is not too soon to say, though, that if Bill Clinton persists in being a president who insists on being liked by everyone, in four years he will be neither liked nor president.

Washington Post Writers Group.

curity Council and Russia, a fourth, a willing partner, much could be achieved by NATO unity. But this between Serbia and Bosnia, as i as setting up war crimes tribunal calls for the creation of sccurity, vens in Bosnia-Herzegovina.

unity is being severely strained. Although NATO is a military organization whose combined potential vastly exceeds that of any other power on earth, its political element con-sists of nothing more than a highly efficient consultation mechanism that can keep national decision-making authoritics informed and advised. Decisions are made in national capitals and cannot be executed without the support of all 16 members.

Leadership is the only way to achieve the essential consensus and, number of land forces, and an Am after the European failure, only the can contribution would be entor The task of protecting and supply United States can provide it. safe havens would be costly and I

But leadership means readiness to accept burdens and sacrifices; it reaccept ourdens and sacrinces; it re-quires the capacity to focus on a problem and the stamina to see a decision through. All this has been lacking. The latest American shrug of now open to prevent the our from getting worse and ensuing peace will prevail in the cad. the shoulders is a severe blow. Europeans have rejected the U.S.

foreign minister, Andrei Kayi for a meeting Friday of the Sen Council foreign ministers. The request, for a meeting Tuest should be accepted. There is more there to meeting proposal because they see it as blow-ing sky high all the work that has been put into getting the warring parties to agree on some form of solotion. All their proposals try to build on present achievements, even more time to waste. if the details of any peace plan are not agreed. The latest is Tuesday's Russian initiative, which combines

teen Nations, an independent mill journal published in Brussels. Het tributed this comment to the Intel tional Herald Tribune. increased pressure on the Bosmian Serbs with expanded protection for victims. It proposes strict sanction

IN OUR PAGES: 100, 75 AND 50 YEARS A

1893: Aborney to Elysée

PARIS - General Dodds was received yesterday [May 20] by the President m his private apartments in the Elysée. The general, who wore civilian dress, stayed with M. Carnot about three-quarters of an hour. He presented M. Carnot with a walking stick made of ivory, with a golden handle, which formerly belonged to Behanzin. A blue banner, on which is embroidered a shark swallowing a golden egg, and which was taken from the Palace at Abomey, is to be sent to the ministry of marine very

shortly and thence to the Invalides. 1918: Trial for Ex-Czar

rEIROGRAD — The Russkoie Slove announces that a Bolshevik commis-sion presided by the ex-Maximaliat generalissimo, Kritenko, has given or-ders for the trial of the ex-czar oa charges of having made a coup d'étar, modified the electoral law of the Duma and illegally distributed public.

funds. An escort of Lettish fus has been sent to Tobolsk to bring deposed monarch to Moscow.

1943: Jungle Raiders

A BRITISH BASE ON THE IN BURMA FRONTIER - From New York edition:] A super 12 operation by British and Provi troops which for three mouths the deep into Brims on a 300-mile precking railroads and holgs whething railwoads and things generally harassing Japanese or tion forces, drew near its close i [May 18] as the yeary raiders, not them disease indice, struggied u the jungle. The fighing force of lish, Burmese, Indians and ye tribesmen, marched through the

Printed of Newsjaz International Languages and the particular and the second seco

UN Clears Cambodians to Defend Voters

tions peacekeepers, alarmed by Khmer Rouge threats to disrupt crations to protect polling sites. the national election next week, authorized other Cambodian factions on Thursday to carry out attacks to protect polling stations.

UN peacekeepers also said they would not hesitate to return fire to The UN authority protect voters

The UN military commander, of opposition political parties had Lieutenant General John Sander- been killed and more than a dozen son of Australia, gave the authori-

zation for offensive action. He told a meeting of faction head of the UN peacekeeping our mission." leaders in Phnom Penh that the force, Yasushi Akashi of Japan, de-"We do not hesitate to return fire

By Michael Richardson

International Herald Tribune

the United Nations began arriving in strength in Cambodia more than a year ago, countries of the Association of South East Asian Nations breathed a sign of relief and turned their attention to other

regional problems. But now there are fears that the Cambodian

elections next week may result in increased political conflict and bloodletting, despite the presence of the United Nations, prompting ASEAN to refocus urgently on an issue that for more than a

The prospect of Cambodia again becoming a source of regional instability has put it "back at the

forefront" of security concerns for countries in

Southeast Asia, a Western diplomat said Thurs-

States, Japan, Canada, Australia, New Zealand

and South Korea are trying to work out a common

strategy to strengthen any credible government that emerges from the elections to prevent another bloodbath in Cambodia.

recreate conditions that would draw Vietnam, Chi-

In a recent interview in Jakarta, a retired Indo-

nesian military commander said he was worried that ultranationalist Khmer Rouge guerrillas

might exploit postelection turmoil to step up at-tacks against tens of thousands of Vietnamese

He warned that this could provoke Vietnam to

decade was its chief concern.

about the Cambodian situation."

na and Thailand back into fray.

Lord said.

living in Cambodia.

SINGAPORE - When peacekeeping forces of

Compiled by Our Staff From Dispatches three armed groups still taking part clared that the campaigning for the PHNOM PENH — United Na- in the May 23-to-28 election would election, now formally ended, had be allowed to conduct offensive opbeen "a great success

Fears of Postelection Turmoil

Khmer Rouge Threat Puts ASEAN and U.S. on Edge

ends May 28.

Mr. Akashi said: "Perhaps this will not be an election that meets "Clearly in some cases there is a need for offensive action," the genthe highest standards of the more mature democracies in every reeral said. But he asked the factions to inform the UN Transitional Au-thority in Cambodia of any pro-confidence that this election will certainly be the freest and fairest in The UN authority spokesman,

Cambodia's recent history." Eric Falt, said three more members He also told a meeting of the Supreme National Council that while the goal of the peacekeepers was "restricted to self-defense," it wounded in attacks in two days.

vigorously if attacked. We will be equally vigorous in defense of the Cambodian elections."

Cambodian voters will vote starting Sunday under the threat of violence from the Khmer Rouge guerrilla faction, which has refused to take part in the elections. The voting ends Friday. The Khmer Rouge representa-

tives did not attend the meeting of the Supreme National Council, which normally groups the leaders of the four major Cambodian factions,

Prince Norodom Sihanouk, the country's appointed head of state, announced in Beijing that he would return home for the elections but that, to preserve his "neutrality,"

he would not cast a ballot. In an overnight attack on the central town of Stang, a platoon of UN soldiers was forced from its barracks and had to dive into bunkers as a large Khmer Rouge force encircled the town stradding the main road leading to northern Cambodia.

Fierce fighting followed between the guerrillas and Phnom Penh government soldiers, UN military observers said.

Indonesian peacekeepers evacu-ated four military observers and three other UN civilian officials from the town by armored vehicle, Mr. Falt said.

> **Canadian Soldiers** Are Charged in

Two opposition groups, the roy-alist Funcinpec and the Buddhist Liberal Democratic Party, issued a statement saying the level of politi-cal violence remained "most worrisome" and that those responsible for breaking the electoral law should be disqualified from the

Funcinpec is the government's main electoral opponent and has been the worst hit by political vio-lence. The name is the French acro-

nym for the National United Front for an Independent, Neutral, Peaceful and Cooperative Cambocharged with torture.

More than 30 of its members tained inside the military com-pound in Belet Uen, 260 kilometers have been killed since last summer in attacks that UN officials have

linked to government forces. Mr. Akashi said the UN authority would soon release a report on all recent incidents of political violence and intimidation and say what action should be taken.

Attention has focused on threats by the Vietnamese after they ousted the Khmer Rouge in 1979.

Death of Somali Child Labor in India OTTAWA - Four Canadian Won't Be Over Soon soldiers have been charged in the torture and marder of a Somali man two months ago while on peacekeeping duties.

A Defense Ministry statement said that Corporal Clayton Mat-chee and Private Elvin Brown were charged with torture and seconddegree murder in connection with

Sergeant Mark Boland and Private David Brocklebank were

The dangers of cigarette smoking have hardly made a ripple in China; two-thirds of men smoke,

ry up Mount Everest fell to his After searching employees in an unsuccessful effort to trace a death while descending the world's tallest peak after a suc-cessful climb, the Nepal Tourism shortage of 5,000 Malaysian dollars (\$2,000), a bank in Malay-Ministry has announced. Lob-sang Tshering Bhutia, 41, had been retracing the footsteps of sia's Kelantan state called in a traditional bomoh, or witch doctor. He blessed drinking water, his uncle, Tenzing Norgay, to mark the approaching 40th anni-versary of the first successful aswhich the 22 employees were then asked to sp. A spokesman for the Traditional Medicines Association of Malaysia said get-ting people to drink water sault on the 29,028-foot (8,850meter) summit May 29, 1953. blessed by witch doctors "would make culprits feel guilty and eventually return the items." This has yet to happen, but some employees are furning. The Na-Indonesian couples who want to marry in the rice-growing West Java district have been told

to bring along a large sack of water snails when they apply for marriage licenses. It is part of a campaign over the past 18 months to stamp out the snails. Introduced as feed for duck farms, they have been devouring

dropped to the ground dead."

BRITISH AIRWAYS

century," a union spokesman Bringing peace to Cambodia is uphill work, even symbolically. In a Phnom Penh election rally this week, Son Sann, leader of the Buddhist Liberal Democratic Party, freed about a dozen caged doves in a peace ceremony at-tended by 2,000 people. But instead of soaring into the sky, half the birds fluttered helplessly to the ground because their wing feathers had been clipped. Unit-ed Nations-sponsored elections

tional Union of Bank Employees

demanded an apology from the bank. "We are living in the 20th

for a constituent assembly are scheduled to start Sunday.

Arthur Higbee

The Khmer Rouge, held responsible for the deaths of as many as 2 million Cambodians from NEWS ANALYSIS

polls.

1975 to 1979, has vowed to disrupt the vote, saying it would only serve to legitimize the government of Prime Minister Hun Sen, which was installed by the Vietnamese day. In two days of talks in Singapore that will end Friday, senior officials of ASEAN, the United

to change its policy of noninterference in Cambo-dian affairs.

region, including Australia, Indonesia and Singa-pore, have rushed helicopters and armored person-nel carriers to their contingents serving as peace-keepers in Cambodia. The aim is to improve protection for the voting that begins Sunday and ends May 28

In response to a UN appeal, countries of the

Officials of countries taking part in the Singapore talks say that all participants want to see a strong voter turnout and a result that the United Nations will be able to approve as reasonably free and fair.

But it is far from certain that any party or coalition will emerge with the majority support needed to approve a new constitution and form a overnment

Some ASEAN and Western countries believe that a presidential election may need to be quickly organized by the United Nations to butress politi-cal stability. They want Prince Norodom Sihanouk, the com-

try's appointed head of state, to become the first elected president because he is thought to have broad popular support and may be able to per-suade the Khmer Rouge to halt their campaign of violence.

A Western diplomat said that Prince Sihanouk was the only Cambodian leader who had any credibility with the Khmer Rouge. The worst fear of ASEAN is that postelection conflict might force the United Nations out and

"Sihanouk has always said that the country needs the Khmer Rouge in the political main-

stream because if they remain outside they will be much more dangerous," the diplomat said. Any attempt by Cambodia's new political lead-ers to seek reconciliation with the Khmer Rouge,

however, is bound to be controversial. Mr. Lord indicated that the United States would take a dim view of any attempt to include the Khmer Rouge in a government of national union intervene to protect its kinsmen and prompt China in Cambodia.

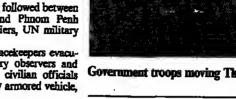
Stung, about 220 kilometers (135 miles) northwest of Phnom Penh, straidles Route 6 inking Siem Reap in the northwest and the cen-tral provincial capital of Kompong Thom to the southeast. It has been the scene of frequent clashes between factions

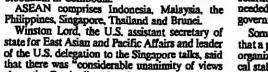
Abukar Arone in Belet Uen.

Mr. Arone was allegedly beaten to death in a cell after he was de-



Government troops moving Thursday on national Route 3, about 150 kilometers south of Pimom Penh, after reopening the road.

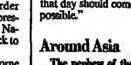


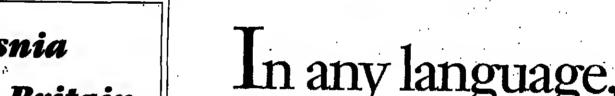


He rejected a suggestion that the United Na-tions might wash its hands of Cambodia and let the country slide back into full-scale civil war. "I don't believe either regional security considerations or human conscience would allow such abdication of international responsibility," Mr.

Continued crisis in Bosnia

"It is the first time a Canadian soldier has been charged with tor-ture," the army's judge advocate general, Briggdier General Pierre





Mr. Sangma said most chil-dren worked in glassmaking, match manufacturing, diamond polishing and carpet weaving. "In some areas," he said, "child labor is a necessary evil. It is unrealistic to say we will eliminate child labor in, say, five years. But our objective is clear

Servitude puts the number at 55 million.

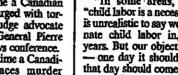
ASIAN

TOPICS

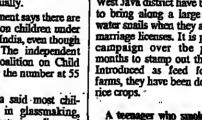
about 17 million children under 14 working in India, even though it is illegal. The independent South Asia Coalition on Child

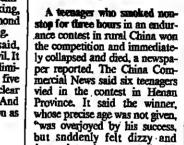
- one day it should end. And that day should come as soon as

Boutet, said at a news conference. It is also the first time a Canadi-



The government says there are

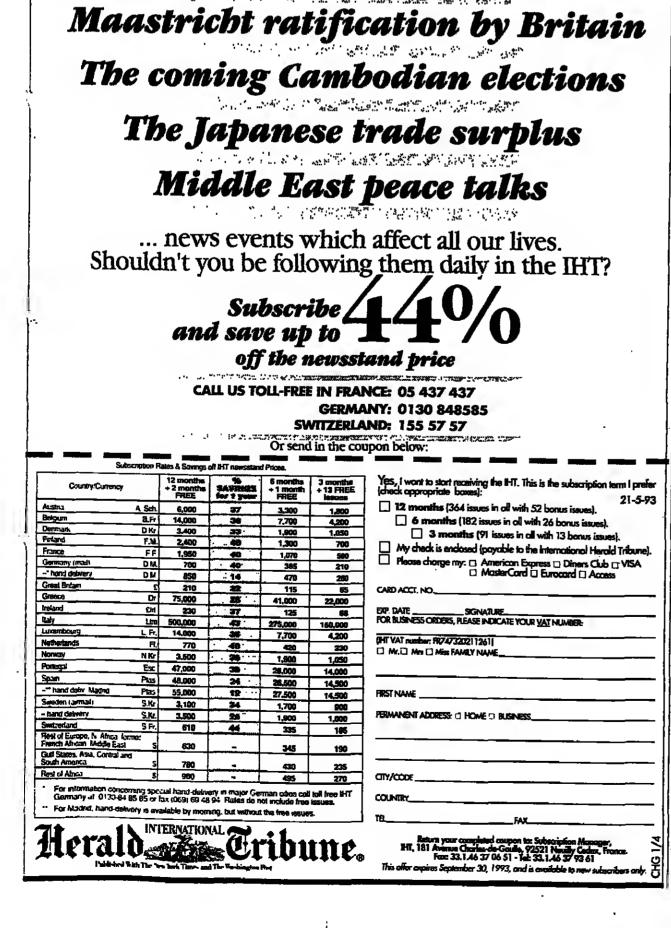




The nephew of the guide who accompanied Sir Edmund Hilla-'

that the Khmer Rouge would dis-rupt the elections. But much of the charges, tarnishing Canada's pres-pre-election violence has been tigious tradition as a United Nablamed on the government in tions peacekeeper that goes back to Phnom Penh, which was installed the 1956 Suez Canal crisis. The men belong to the Airborne Regiment, Canada's equivalent to (Reuters, AFP) the U.S. Green Berets,

Child labor is a necessary evil in India, Labor Minister Purno Sangma says, but the govern-ment will confer with employers with a view to eradicating the practice eventually. the March 16 death of Shidane



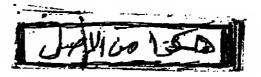
Club Europe means a free IHT.



When traveling on British Airways Club Europe on any flight from London to any European destination, you'll find the International Herald Tribune on board.

Ask your flight attendant for your free copy.





FRIDAY, MAY 21, 1993



After Denmark's 'Yes'

Which Europe Won?

Page 6

It was the idea of European union, rather than the specifics of the Maastricht treaty, that Danish voters finally said "yes" to on Tuesday. The ambitious Maastricht blueprint for a unified European foreign and military policy and a single European currency seems increasingly unlikely to be realized, at least by the 1999 deadline.

Americans have little stake in the details of Maastricht, but a great deal in closer European cooperation. The events of the past year, from currency apheavals to Europe's disastrous fumbling of the Bosnia conflict, painfully underscore how far Europe still has to go.

The Maastricht treaty, drawn up at a meeting of European heads of government in December 1991, never attracted much popular enthusiasm. The treaty failed its first referendum test in Denmark and barely survived a referendum in France. It remains a hard-fought issue in Britain, where Parliament was voting on approval on Thursday. And in Germany, ratification of the treaty faces legal challenges.

European leaders made a serious mistake when they refused to develop democratic institutions to carry out the European Community's expanded role. That left real power with national governments that often failed to agree on common approaches. And it increased resentment of the Community's unpopular Brussels bureaucrats. Maastricht's other great flaw was its fail-

are to embrace the newly liberated countries of Eastern Europe. A more expansively defined Europe would probably have been less myopie about Bosnia and less protectionist toward countries like the Czech Republic, Hungary and Poland. The smoothest way to move forward now

would be to complete the ratification process, then proceed to radical revisions.

EC protectionism and the reluctance of West European governments to take re-sponsibility for the Continent's security are the two most serious problems now afflicting the U.S.-European relationship. A geo-graphically expanded and democratized Community would offer hope of a less parochial, more enlightened Europe. - THE NEW YORK TIMES.

wondered whether the rush to unity would

A Future to the East

Denmark's solid vote Tuesday in favor of a revised Treaty on European Union came as an enormous relief to most of Europe's political establishment. Leaders of the 12 European Community countries have spent the last year trying to prevent restive electorates from tearing up their plans for closer European integration. Had Denmark voted no, as it did a year ago, their project would have been as good as dead. It still needs final ratification from Britain and approval from Germany's highest court. Even if these hurdles are cleared, the treaty calls for a 1996 conference to work out the details of political and economic union.

The long and fractious struggle for the Maastricht treaty has vastly diminished the euphoric hopes that were once attached to the European idea. It turned out that ordinary citizens were rather less sanguine on the benefits of integration than were their leaders. Angry voters used referendums on the treaty as an opportunity to send loud messages of discontent to their leaders. Some feared that the treaty would make Europe less democratic and transfer more power to unclected bureaucrats in Brussels, Others

obliterate national cultures, especially in a smaller country like Denmark. National pride turned out to be a more powerful force than many European leaders had reckoned. Supporters of the treaty had to respond. Tu get the Danes to change their verdict, for example, the treaty was watered down. The new version will allow Denmark to keep its own currency and it will not be required to accept a joint European military policy, combined police or European citizenship.

The popular revolts against Maastricht have mostly been a healthy jolt for Europe's leaders. And if the European project seems a bit less grand now than it once did, that is only because Europeans themselves are more concerned these days about rising unemployment and national budget crises than about dreams of unity.

For the moment, the future of Europe depends less on Maastricht than on resolving the crisis in Bosnia and helping the new democracies in Central Europe prosper. By keeping Maastricht alive, Denmark's voters saved Europe from an additional crisis, one that it does not need and that most of the Continent's voters do not want.

- THE WASHINGTON POST.

A Good Spin on Spending

At President Bill Clinton's town meeting in San Diego, Lorne Fleming, a businessman, asked the president an excellent question: "Can you name one country that has ever taxed and spent itself back into prosperity?" There is such a country: the United States. Nothing did more to end the De-pression than the enormous amount of money the federal government spent in the war years, 1941-45. Taxes went up, spending soared, the economy bouned. A good Republican, Dwight D. Eisenhower, did much to prime the economy by launching the interstate highway system. Mr. Fleming might ask unemployed former defense workers in San Diego whether they saw the surge of military spending under Ronald Reagan as a drag on the economy. Mr. Clinton was unwilling to make that case. Instead, be presented himself as the na-tion's prime deficit buster, and suggested that he has not given up on his promised middle-class tax cut. We can't blame Mr. Clinton for failing to defend "tax and spend" policies. He is already under attack for being too much of a spender. Why should he give his foes more ammunition? Nonetheless, the exchange dramatized a central problem: Mr. Clinton believes deeply that the right kind of government spending can help the economy grow. Yet he knows that the deficit must be cut, and he senses that the mood in the country is more antideficit than pro-spending. As a result, he usually sends mixed messages, as he did in San Diego: He told Mr. Fleming how frugal he is, while describing to other questioners all the wonderful things he would like the gov-ernment to do on behalf of displaced military workers, unemployed young people, welfare is - and so on.

Mr. Clinton has tu do a better job convincing people that be is really taking the deficit down. But he also has to convince people that government does things that are worth paying for. If deficit reduction was all that mattered to hum, he wouldn't have proposed so many programs. Unless he makes an affirmative case for government - and gives people confidence that he can make it work --- Mr. Clinton will spend his

China, the Next Superpower? Where the Giant Stands

OPINION

S HANGHAI - Lee Kuan Yew, the tough and highly successful former prime minister of Singapore, says that Asia needs to rely on the United States and Europe for another genera-tion, but then, by 2020, "Asia will be 'unstoppa-ble." He was speaking at the annual meeting of the Interaction Council, a group of former heads of government from around the world. The fact that they met in Shanghai reflects their new question: Is China the next superpower? Extravagant predictions that China's gross

Yes, it is huge, and relentlessly determined to catch up. But it isn't the celestial kingdom; it isn't a dragon monster about to set the world aflame.

national product will overtake that of the United States in a decade, double Japan's and triple Germany's, with per capita income rising from the current annual \$300 to \$7,300 were pooh-poohed, both by Chinese officials and many Western experts. It will take longer, but there is no disagreement on trends.

Currently China is growing too fast, at a rate of over 12 percent, with some coastal regions such as this one growing at 15 percent. The official target is 8 percent a year. Acknowledging overheating, the government has raised in-terest rates by 2 percent to slow investment, but the difficulty indicates diminished control. By Flora Lewis

Decentralization has already reduced the government's monopoly of economic power. Localities are forging ahead, eager for profits. Shanghai, with 13 million people, determined to become a great Pacific hub and complaining about baving to send too much of its revenue to Beijing, is straining at the leash. Some 8,700 areas, many in the hinterlands, have proclaimed themselves "special development zones."

The problems of inflation, growing regional differences, crime and corruption are admitted by officials. But the policy now seems firmly set, and many are convinced that it is irreversible, despite uncertainties about the leadership when Deng Xiaoping dies. Deputy Prime Minister Zhu Rongii, who is

apparently set to take over, says, "The only way to go is to accelerate the mechanisms of the market." The authorities have studied carefully both Western measures and what has gone wrong for Russia, a frightening example. The proclaimed goal is a "socialist market

economy," a unicom in no one's zoo, although economic officials privately say more candidly that development is the goal, reform is the method and nothing can be achieved without stability — a bugaboo with real meaning given

China's history. European socialists wonder how that is sup-posed to differ from their own social-democratie mixed economies, and opbody gives a clear answer. It seems to be another example of Mr. Deng's pragmatic approach — it means whatev-er works without undermining political control.

People - not officials - with whom I spoke don't care and have lost interest in politics. The

don't care and have for interest in points. The concern is making money and "going to the sea," stang for taking the plunge into business. Superpower has long been a dirty word in Beijing's lexicon, meaning the United States and the Soviet Union when they were seen as hege-monic threats. So the idea that China might have superpower dreams is firmly rejected. Like its counterparts elsewhere, the military

is having trouble rewriting training and equip-ment plans with no well-defined menace, and it complains about its budget, which it says isn't keeping up with inflation.

Military officials claim that their new equipment purchases are minimal and that they are obliged to rely mainly on upgrading obsolete weapons. This is not the view of outsiders. But it is probably true that they have a long way to go before the notion of military superpower would make sense even as an ambition.

ft is time to back away from the mythology and hyperbole in dealing with China.

Yes, it is huge, with nearly a quarter of the world's people. Yes, it has made up its mind to participate hully in the mainstream world, with releatless determination to catch up. But it isn't the celestial kingdom with special, undeniable privilege; it isn't a dragon monster about to set the world aflame.

The Chinese — and oot only the authorities, although they conduct the orchestra — contrib-ute to the extravagance. Criticism is viewed as a sign of malicious interference when it comes from others, even though among themselves many Chinese may agree with it. It is consid-ered unacceptable arrogance, a hostile indignity, when someone tells Beijing what is expected of it, such as keeping promises on missile ex-ports or not trying to compete on other people's markets with prison-made goods. But it is China's right to tell the British foreign minister that he dare not receive the Dalai Lama in London. Have patience, officials plead, we are moving swiftly but we dare not risk chaos. That is reasonable. But it is also reasonable to seek assurance that they recognize the universality of human rights in the community of responsible, developed nations that they intend to join, and where they will be welcome.

There are still traces here of the old superiority/inferiority complexes, which claim special terms, both because China is great and will be greater, and because China is weak and has suffered. Some of the edginess is based on unavowed fears — of popular resentment and upheavals against political repression, although nising living standards have cooled any such thoughts for now and there is quiet acknowl-edgment that eventually political change will have to follow economic change; and of fragmentation and a rupture of national unity a, happened to the Soviet Union, although the circumstances are profoundly different.

This shows in new rules allowing privileges for minorities, to show that China is not trying to

destroy their cultural identity, as in Tibet. The obsessive bid to stage the 2000 Summ Olympics is a sign of the intensity of the desire to be accepted as a successful nation among others. and not as a pathetic invalid or fearsome master. Why not, as long as China shows it is ready to accept the rules of the international game? C Flora Lewis.

Drop the Stick, Grow With the Chinese

T OKYO-How to deal with Chi-I na will be a critical strategic issue for the 1990s, and what role China sees for itself in the world will affect the balance of relations in Asia. The Chinese economy has grown in giant leaps since Deng Xiaoping launched his economic reforms in 1978. If China continues to grow by at least 5 percent a year, it will overtake the United States as the world's

All the leaders 1 met during a re-cent visit to China, whether in Beijing or the provinces, were united behind Mr. Deng's economic reforms and open-door policy. The development of a nation as vast as China will take many unexpected twists, but I departed with the firm conclusion that a basic political consensus has been forced. China will push shead with economie change and its drive to es-tablish a market economy that will be open to the outside world. The pace will be tempered only by lears of overheating; there is an turning back. With economie strength comes po-litical clout. I told the Chinese leaders I met that athers in the region were

fearful of China's growing economic power and its potential to become a military threat. The Chinese leaders went to great lengths to explain to me that the country's military modernization programs were routine and that its military expenditure small, relative to that of Japan. They are sensitive about how others perceive them; I hope that this will constrain China's behavior.

But the rise of China as an economic power cannot be stopped. So that it can pursue economic reforms, Beijing will want a peaceful internatiunal environment and constructive relations with its oeighbors. Never-

By Goh Chok Tong Mr. Goh is prime minister of Singapore.

national environment that it regards as threatening to its interests. One such interest is the preservation

of China's political collure with its strong political controls. This blends Chinese nationalism with the self-interest of the country's leaders. The new generation of Chinese leaders, like the previous generation, will want a strong government that can main-tain stability and order. The new leaders are better educated, more marketoriented and pragmatic. But they are not closet democrats. They do not want China to descend into chaos, and oeither does the rest of Asia.

China will evolve; change is inev-itable. As Communist ideology with-ers away in the consciousness of the Chinese people and leadership, and the economy becomes more complex, a looser and more differentiated political system may well develop. But it will not be a "democracy" as the West hopes. Unlike the Russians, East Europeans or Latin Americans the Chinese have never had any wish to be considered good Westerners.

One can understand America's desire to promote its system and values around the world. The United States is as much a concept as it is a country a concept of freedom, capitalism, hu-man rights and democracy. How Chi-na or any other state treats its citizens is now a matter for international concem. All mations have a duty to create conditions that will allow their citizens to live with dignity; nobody should tolerate wanton cruelty.

As China's economy develops, with better communications, education and openness, I believe that conthe means to try to reshape any inter- have. We should encourage this with pan are the key relationship in the increasingly shape developments in between the United States and Asia.

By Frederick Bonnart

patience, sophistication and realism We should understand, however, that Chinese leaders suspect that the West wants to use human rights as a tool to pressure them and change their polit-ical system. If the West gives them cause to believe that this is true, it will give a sharper and more xenophobic edge to Chinese nationalism. The nese leaders could react in many ways that would make life extremely uncomfortable for all of us.

As China emerges as a great power, Asia-Pacific countries have a common interest in keeping China peacefully engaged with nations in the re-gion. We should build economic, political and other links that will give China a deep and enduring interest in

maintaining international order. China's relations with Hong Kong and Taiwan are increasingly influenced by a web of economic and personal ties. But the fundamental approach for the Chinese leadership toward Hong Kong is political, not economic. Chinese leaders are keenly aware of Hong Kong's social and cultural influence on contiguous regions of China, and are concerned about it. They will not allow political anange-ments for Hong Kong beyond those that they are eventually prepared to accept for the rest of China. Beging wants to preserve Hong Kong's prosperity, but it will not sacrifice its own political survival to do so.

In Taiwan, a new generation of leaders is assuming power. Regard-less of the political strategy and calculations of each side, economic dynamics are driving Taiwan and China closer. In April, for the first time, they beld informal talks in Singapore and reached agreements on several issues. They will continue their dialogue at a cautious pace.

region after U.S.-Japanese relations. They will become even more important than U.S.-Japanese relations in 15 to 20 years. The Chinese and Japanese have begun their recalculations and have moved toward closer links, . although they are still not intimate. It will take more years of dialogue to build trust and a comfortable interaction. This relationship is crucial to the stability not only of Asia, but of the entire world.

Japan and China should not let the past hamper the future. Tokyo can help by openly closing the old chap... ter. It can also actively help China to modernize its economy through in-vestments, training of skilled person-nel and managers, and transfer of technology. But Beijing must assure Tokyo that it will never allow its growing economic strength to be-

come a security threat to Japan. In the 1990s, interaction between

the Asia-Pacific region. Management of this trilateral relationship will become a major focus of international relations, just as East-West alignments were during the Cold War. This relationship will be the most stable security and economic arrangement for Asia and the Pacific. The United States can steer the trilateral relationship to ensure that

the region will remain stable with optimal conditioos fur economic growth. America must not be frozen in an adversarial relationship with China. Should that happen, the Unit-ed States will be mable to conduct strategic Asian diplomacy. America must not put itself in a cul-de-sac with China. The stakes are too high.

This was adapted by the Interna-tional Herald Tribune from a speech at a recent conference in Tokyo co-sponsored by The Asia Society, an Ameri-

calls for the creation of security ha-vens in Bosnia-Herzegovina. In contrast to the mayhem that

would automatically result from arm-ing the Muslims and launching allied

air attacks, this proposal has a chance til success. It would enable negotia-

tions to proceed on the Vance-Owen

plan or some version of it. It would benefit from Russian involvement,

and it appears to be fully supported

by the Europeans. But it means committing a greater oumber of land forces, and an Ameri-can contribution would be essential.

The task of protocting and supplying safe havens would be costly and may be very long, but it is the only way

now open to prevent the outrage

from getting worse and ensuring that

By ARCADRO in La Nación (Sen Jost, Com Rica), CRW Syndicate,

time fighting on the opposition's turf. The original formulation of the term "tax and spend" by the FDR aide Harry Hopkins had a positive spin, "Tax and tax, spend and spend, clext and elect." The 1930s are long gone, and so is the heroic view of government that helped elect so many New Dealers. But between the New Deal's lyrical faith in gov-ernment's possibilities and the Reagan era's certainties about government's incompetence lies an intelligent hope that government can ease social problems and help spur economic growth. That is the ground on which Mr. Clinton should stand. -THE WASHINGTON POST

Other Comment

Back Into Low Gear

Europe is like an engine that has broken down: blocked by economic problems and by the Bosnian tragedy, it lacks the fuel of social consensus and of political enthusi-asm. The "yes" vote by the Danish might help get Europe inta gear again, but only into a low gear.

Europe's new start - if there is going to be one at all — must focus directly on increasing production and employment.

But Germany is facing difficult times because of its hastened marriage with the east, and us a result its citizens are becoming more and more hostile toward the idea of a monetary union. France and Italy will need more time to fulfill the conditions required by the Maastricht treaty. And Spain and Portugal's devaluation provide new proof of the failure of attempts at monetary union.

The Danish vote in favor of the Maastricht treaty was an essential condition for European union, and yet it is not enough to guarantee the union.

- Il Giorno (Milan).

No More Room in Europe?

For Asians considering proposals for a new regional trade group, the European Community is a lesson in bow not to pro-

ceed. For years now the EC has broken down barriers among its 12 members. So far so good. The problem is that Eurocrats appear bent on replacing many internal trade walls with a mammoth external one. The birth pangs of a Fortress Europe should be greeted with apprehension. The

EC moves shadow the continued failure of the major trading nations to conclude the Uruguay Round of the General Agreement on Tariffs and Trade. The combination of a protectionist EC and a failed GATT would pose the gravest threat to world prosperity since the American Smoot-Hawley Act that

ushered in the Great Depression. The bureaucrats in Brussels fashioning this Brave New Europe fancy themselves above petty nationalisms. Yet theirs is a decidedly provincial Europe. It is not only Japanese Toyotas, Latin American bananas and U.S. oilseeds that run up against protectionist walls. The newly free nations of Eastern Europe - Hungary, Poland and the Czech and Slovak republics - are also finding that the celebrated united Europe has no room for them.

We would like to suggest the ultimate test of trade agreements: Genuinely pro-trade zones will be cager to embrace new members. Free markets are founded on the assumption that the more participants, the greater the wealth.

-Far Eastern Economic Review (Hong Kong).

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM. ARTHUR OCHS SULZBERGER Co-Chairmen

LEE W. HUEBNER, Publisher

JOHN VINOCUR, Extensive Eduar • WALTER WELLS, News Eduar • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Eduars • CARL GEWIRTZ, Associate Eduar ROBERT J. DONAHUE, Eduar of the Eduard Pages • JONATHAN GAGE, Business and Finance Eduar

RENÉ BONDY, Deputy Publisher • RICHARD H. MORGAN, Associate Publisher L CASPARI, International Adventising Director • ROBERT FARRE, Circulation Director, Europe JL'ANTTA L CASPARL Men International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Nenilly-sur-Seine, France.

Tel. : (1) 46.37,93.00. Telex : Circulation, 612832: Production, 630698. Directuar de la Publication : Richard D. Simmons Chairman from 1958 to 1982 : John Hay Whitney

 (\mathbf{J}) Editor for Asia: Michael Richardson, 5 Canterbury Rd, Singapore 0511. Tel. 472-7768. Th: RSS6928 Mng. Dir. Asia, Rolf D. Kranepuhl, 50 Gloucester Rd., Hong Kong, Tel. 3610616. Telez: 61170 Mng. Dir. U.K., Garry Thorne, 63 Long Acre, London WC2. Tel. 836-4802. Telez: 262009 (0)D Gen. Mgr. Germany: W. Lucerbach, Friedrichur, 15, 6000 Frankfurt/M, Tel (069) 726735, Th: 416721 Pres.U.S.: Michael Convor, SSO Third Ave., New York, N.Y. 10022, Tel (212) 752-3890, Telex 427175 SA, au capital de 1.200.000 F. RCS Namerre B 732021126. Commission Pariative No. 61337 © 1993, International Herald Tribune, All rights reserved. ISSN: 0294-8052.

Bosnia: With American Help, the New European Plan Can Work

BRUSSELS - Having been un-able to obtain allied agreement to the proposal to arm Bossian Muslims while carrying out air strikes, President Bill Chnton appears to be happy to wash his hands of the matter. Secretary of State Warren Christopher has returned to the American position that the Yugoslav conflict is a European problem. But the problem will not go away, and the Ameri-can refusal to participate in its solu-tion will have a high cost.

If ever the world needed clear-sighted, determined leadership, it is now. To continue saying that this is a Problem From Hell with all options still on the table is a dreadful admission of weakness. The options have been on the table for 15 months, and

unless they are oow translated into action, will cease to be viable options. In this, the United States has a vital part to play. In Europe, the impression is grow-ing that all opportunities are used to prevaricate and to delay making decisions. The American proposal is considered ineffective and counterproductive; its only advantage is its cheapness for the United States in lives and resources. In the meantime, civilian lives and property are de-stroyed daily and the Bosmian Serbs

are acquiring the territory they want. But there is another casualty in this war: faith in the international institu-With three principal NATO coun-tries permanent members of the Setions which the world had believed to

Clinton's Muddling Carries a High Cost

By Richard Cohen

WASHINGTON - In American politics, domestic W issues are debated with a keen sense of urgency. Problems are called "crises" and are said to require immediate action. Often the term "war" is applied, whether against drugs, cancer or poverty.

It is mostly nonsense. In foreign affairs, though, speed and decisiveness really In foreign affairs, though speed and decisiveness really matter. That is both because foreign policy crises are often the genuine article, up to and including war, and because it is as commander in chief and in the conduct of foreign policy that a president has the most authority. When, in 1907, Congress balked at the cost of sending the U.S. fleet around the world, Theodore Roosevelt re-monded by spins he world, and it around the sponded by saying he would send it anyway — and let Congress decide if it wanted to bring the fleet home.

As both commander in chief and the maker of foreign

policy, President Bill Clinton has failed utterly. That judgment is limited to Bosnia, the only current foreign policy issue that is a true crisis. His policy has been both erratic and inept, advocating the use of force but nut doing so, belittling the Vance-Owen peace plan and then adopting it, claiming unity with Enropean allies and then conceding that oone exists. Where Bos-nia is coocerned, Mr. Clinton has performed dismally.

No doubt, we will soot hear calls for staff shake-up. But the problem is with Mr. Clinton himself. He has shown himself to be a pinball, bouncing off the last person, columnist or speaker who brings up the subject on Bosnia or, sometimes, calls him chicken. When, for in-stance, the Nobel Prize laureate Elie Wiesel all-but pleaded for American military intervention, Mr. Clinton re-sponded sympathetically. But Mr. Wiesel oever explained what, exactly, the U.S. interest was in the Balkans or if, indeed, there was any at all.

To many Americans, Bosnia is not considered a pressing issue and its nuances are not closely followed. But among issue and its muantes are not closery followed. But among foreign policy buffs, Mr. Clinton's performance is generally considered both inexplicable and deplorable. In fact, it is a mirror opposite of George Bush's. The former president was rudderless on domestic policy, reacting (especially during the campaign) to the latest flurry of media critician. Mr. Clinton has behaved similarly on foreign policy. Bos-ria in particular. He has so far shown himself incapable of

formulating a policy and sticking with it. It is not that he lacks what Mr. Bush called "the vision thing." It is that he is

turn in on themselves.

all vision and little implementation. The upshot is that Mr. Clinton's Bosnia policy satisfies oo one. Those, such as myself, who oppose military intervention because it will accomplish little and halt the intervention because it will accomplish thue and halt the United Nation's humanitarian program, are not happy with the timny bugic calls emanating from the White House which seem oot to have been thought through. Hawks, on the other hand, are not happy with the lack of action and, it seems, resolve — a kind of policy du jour. When it comes to foreign policy crises, such mudding is both inexcusable and tragic. Major General Lew MacKen-ie, the Canadian who formerty commanded UN forces in

both metcussole and tragic. Major General Lew Machan-zie, the Canadian who formerly commanded UN forces in Sarajevo, can testify to how carefully both Serbs and Muslims read the American press to discern the slightest change in U.S. policy. Mr. Clinton's initial belicosity caused the Muslims to believe the Yanks were on their way. Maybe for this reason, they broke truces — 17 out of the 20 General MacKenzie negotiated, he says.

The Serbs, for their part, have either pressed or related their offensive depending on the latest word from Washing-ton. In a CNN age, they surely knew that Secretary of State Warren Christopher was going from one European capital to another, being treated like some sort of door-to-door salesman when he asked the NATO allies to endorse the

U.S. plan for strategic bombing: Thanks, but no thanks. Little surprise, then, that the so-called parliament of the Bosnian Serbs told the West to take Vance-Owen and stuff it. But had Mr. Clinton endorsed the plan early on and coupled that with the tightened economic embargo in effect, a truce might now be in place. In other words, the dministration's bumbling may well have cost some lives.

The Clinton administration may yet figure out what to do about Bosnia. But the reason its policy has progressed in fits and starts is that it has been driven mostly by Mr. Clinton's instinct to respond to criticism with a patter of pleasing rhetoric. Unfortunately, that creates confusion, not policy — and not, certainly, a great presidency. Wheth-er or not we are seeing in Bosnia the very qualities that will bobble the Clinton presidency, is too soon to say, It is not too soon to say, though, that if Bill Clinton persists in being a president who insists on being liked by everyone, in four years be will be neither liked nor president.

Washington Post Writers Group.

curity Council and Russia, a fourth, a willing partner, much could be achieved by NATO unity. But this is setting up war crimes tribunals. It

unity is being severely strained. Although NATO is a military organization whose combined potential vastly exceeds that of any other powthis conflict - the United Nations, the European Community and NATO - can solve such crises by er on earth, its political element consists of nothing more than a highly efficient consultation mechanism itself. None is a supranational organization able to exert authority over that can keep national decision-mak-ing authorities informed and advised. member nations. The European atterrent to do so was wholly imsuccessful, destroying any illusion of a Enro-pean superstate. But if either or both of the two others now fail, the intri-cate pattern of international coopera-Decisions are made in national capitals and cannot be executed without the support of all 16 members. Leadership is the only way to

tion will unravel, and nations will achieve the essential consensus and, after the European failure, only the

United States can provide it. But leadership means readiness to accept burdens and sacrifices, it requires the capacity to focus on a problem and the stamma to see a decision through. All this has been lacking. The latest American shrug of

beace will prevail in the end. It is tragic, therefore, to witness the administration's out-of-hand re-jection of the call by the Russian the shoulders is a severe blow. Europeans have rejected the U.S. foreign minister, Andrei Kozyrev, for a meeting Friday of the Security proposal because they see it as blowproposal because they see it as blow-ing sky high all the work that has been put into getting the warring parties to agree on some form of solution. All their proposals try to build on present achievements, even if the details of any peace plan are not agreed. The latest is Tuesday's Russian initiative, which combines increased pressure on the Romian Council foreign ministers. The oew request, for a meeting Tuesday, should be accepted. There is ou more time to waste.

The writer is editor of NATO's Sixteen Nations, an independent military journal published in Brussels. He con-tributed this comment to the Internaincreased pressure on the Bosnian Serbs with expanded protection for victims. It proposes strict sanction tional Herald Tribune.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: Abomey to Elysée

PARIS - General Dodds was received yesterday [May 20] by the President in his private apartments in the Elysee. The general, who wore civilian dress, stayed with M. Carnot

about three-quarters of an hour. He presented M. Carnot with a walking stick made of ivory, with a golden handle, which formerly belonged to Behanzin. A blue banner, on which is embroidered a shark swallowing a golden egg, and which was taken from the Palace at Abomey, is to be sent to the ministry of marine very shortly and thence to the Invalides.

1918: Trial for Ex-Czar

PETROGRAD - The Russkoie Slovo announces that a Bolshevik commis-sion presided by the ex-Maximalist generalissimo, Kuleako, has given orders for the trial of the ex-czar on charges of having made a coup d'état, modified the electoral law of the Duma and illegally distributed public-

has been sent to Tobolsk to bring the deposed monarch to Moscow. 1943: Jungle Raiders

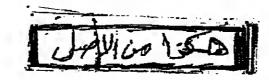
funds. An escort of Lettish fusiliers

A BRITISH BASE ON THE INDO-BURMA FRONTIER - From our New York edition:] A super raiding operation by British and Provincial troops which for three months stabbed deep into Burma on a 300-mile front, wrecking railroads and bridges and generally harassing Japanese occupa-tion forces, drew near its close today [May 18] as the weary raiders, many of then disease-ridden, struggled out of the jungle. The fighting force of Eng-lish, Burnese, Indians and jungle tribesmen marched through the jungle, bobbing up everywhere from Mandalay northward to pester the Japanese while not a word of their exploits was allowed to reach the world. Now, when most of them have, completed the hazardous mountain climb tu re-enter India, the story of their exploits has been revealed.

. ..

. . .

-Ja



The Bush 'Iraqgate' Bills Seem to Keep Coming In

taxpayer may be forced to cough up over \$380 million to a corrupted Italian bank Whose side is the Department of Justice on?

iant Stand

State State

Sec. A

···· ····

12112 1.1.1.12 1.12

1. 1. 1.

1 1 1 L 2 1. 41.5.55

12.00 - 27

Trink

1

 $\pi_{i^{-} - k^{-}}$

8 **4** 4 2 4

· · · ·

"Iraqgate" buffs will recall how the Atlanta branch of Italy's state-owned Lavoro bank helped finance Saddam Hussein's military buildup with billious in kans guaranteed by the U.S. Department of Agriculture.

Ostensibly to promote grain sales, the guarantees were Secretary of State James Baker's method of providing backdoor financing to Irac, to which Congress was

Anot about to give foreign aid. When the flow of U.S. money to Iraq was disrupted by a upoff to the FBI, Italy —America's go-between — stood to lose billions. If it turned out that the bank's officient in Borne house here the bank's officers in Rome knew about the corrupt loans, then the Agriculture Department need not make good when Iraq defaulted. Italy's ambassador, Rinaldo Petrignani (now with the law firm of Rogers & 1 Wells), was cabled by Rome to "raise the case to a political level." He met with Attorney General Dick Thornburgh at the White House; Mr. Thornburgh, who happened to get a memo briefing him on the case three days before, said he didn't

remember the meeting. The Bush Justice Department — per-haps Mr. Thornburgh himself — denied a request to send investigators to Rome. A couple of long years later, the local Atlanta manager was indicted; Justice's theory is that he alone is guilty and the bank headquarters in Rome is innocent. But the local fall guy changed his mind about taking the fall, withdrew his plea of guilty and charged that the CIA knew of Rome's involvement in the Iraqi financing; documents forced out of the CIA by the Senate corroborate that. So here we are with the Clinton Justice Department going to trial to prove

WASHINGTON — If the Justice Department wins a case to be tried in Atlanta this fall, then the U.S. Rome's bankers innocent, when Italian and American investigators know the opposite is true.

In an act of faccia tosta (that's Italian for chutzpah), Lavoro sued for its U.S.guaranteed loan money in claims court. Last week, Justice asked that a decision to pay be dismissed or deferred pending the ontcome of the trial of Christopher Drogoul, Lavoro's Atlanta manager. That covers posteriors at Justice and Agriculture. If Mr. Drogoul is convicted and bank headquarters is absolved, the U.S. taxpayer will have to make good on

the financing of Saddam. In London, another front-organiza-

tion case collapsed when it came out that British intelligence was running Matrix-Churchill, the outfit that sup-plied Saddam's advanced technology. Paul Henderson, the purported spy heading the front, told me he could say nothing because he was writing a book. Meanwhile, after a two-year delay by an assistant U.S. attorney in Miami, Justice is finally moving against Carlos Cardoen, the merchant who sold cluster bombs to Saddam.

According to Alan Friedman of The Financial Times, the arms dealer says this was also with the Bosh administra-

tion's guilty knowledge. Ironically, when Representative Charles Rose of the House Agriculture Committee brought in a witness to brief the new attorney general on a facet of Iraqgate, they were shunted off to Janet Reno's new assistant from Miami, Rich-

called before a grand jury by an Iraqgate special prosecutor. She'll get the neces-sary new law; let's hope she resists the ations of her new colleagnes. The New York Times.

are behind ours.

GEORGIA PINE.

What's the matter with us? We want

Real War of the Sexes Regarding "Lots of Fuzzy Feminist Thought in Silly Books" (Meanwhile, April 28) by Katherine Knorr:

e whole world

Perhaps Ms. Knorr is successful and powerful enough that she doesn't have to worry about such problems as the wage discrepancies, low self-esteem, sex-nal violence or interrelationship in-

stones, a rather idealized New York street, one where you could sing "God Bless America" and suddenly people of many ethnic backgrounds would converge on you, smiling, and lift you up into the air for the finale.

I have just returned from California and am still feeling loose. It was a field trip, to show my daugh-

ter, a New Yorker, that Los Angeles is

R Chilly last night and before going to bed I wondered if I should go out

and cover up some plants and then I

thought, no, it's May, time to stop

one of the top 10, but there comes a

time to doze off and let the plants live

Winter is a great season, definitely

thinking about frost.

their own lives.

not a bad place. We stayed in a little bungalow banked with flowering trees, put in time at the swimming pool, walked around Hollywood, saw Santa Monica and the ocean at sunset, and on our last morning, wangled our way onto the Paramount lot, the prettiest studio of them all.

We walked around and there, on the back lot, found a New York street with By Garrison Keillor

Thawing a Frostbitten Soul in L.A.

facades of storefronts and brown-

ad, not like the defeated and depressed In fact, Californians tend to view Midwestern salad of my youth, slath-New York as a city where decent peoered in French dressing. And my favorite Los Angeles experi-ence: shopping the wonderful book-stores of Santa Monica, new and used,

MEANWHILE

rare books, art books, the sun shining outside somehow making it more will-ful and luxurious to be in a long dim ple huddle in terror and despair in the

face of violence and squaior. Even a great newspaper like the Los Angeles Times goes into a faint where New York City is concerned. My favorite was its story last year about the New York presidential primary, in which the writer referred to New York as The Great Weird Way and described a cam-paign rally on Broadway and 73d where

a rock and roll band played: "The music could be heard a few blocks away at the apartment building on Central Park West where John Lennon was killed and where, today, homeless men sleep on subway grates for warmth. In all the week of political campaigning, nobody had bothered to come and talk to them." It went on, in this high maidenly tone, and on. But it was my New York daughter's

bias against Los Angeles as the mecca of Spiritual Emptiness at the End of the Road, a place run by guys in golf pants, that this trip was meant to dissipate, and because my daughter is intelligent and observant, she now knows that such is not the case. All she had to do

was go out and look around. I don't really trust people who live where there isn't snow, but Los Angeles is good for the spirit. To see people play volleyball on the beach with no net or ont-of-bounds --- volleyball as pure experience, exploring person-and-ball relationships.

A kid in neon green shorts gliding around a parking lot with a sail fas-

I can hear my mother say, "How can you sit in here reading when it's so nice outside?" Because I'm in Los Angeles, a city of free spirits, that's how. At the end, my daughter and I agreed that a person could choose to live in such a fine place, and on that cheer-ful note, we flew home to New York

and aging ink.

and Wisconsin. It is good to have possibilities, including remote ones. I am anchored here by the sheer mass of stuff that I cannot imagine ever packing up and moving, hnt if my house burned down and the plants all froze, I could be in California on the next plane and feel grateful.

The writer is host of "American Radio Company" and author of "WLT: A Ra-dio Romance" and "Lake Wobegon Days." He contributed this comment to The New York Times.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited monuscripts.

OPINION

هجذامن الأكل



By William Safire

Page 7

tened to a skateboard, making big smooth ellipses under the palm trees. A

tall woman striding down the street in black tights, a pink T-shirt, a silk jack-

Sitting on the terrace of a sweet little

restaurant, cating simple good things, a

tomato and Maui onion and fresh basil

salad, with a glass of white wine from Sonoma. An exuberant and proud sal-

room smelling of old glue and dust

et, shades, all motion and mystery.



The partitioning of Yugoslavia.

LETTERS TO THE EDITOR

Trial for War Criminals

Regarding "For the Victims and All of Us, Prosecute for War Crimes" (Opinion, April 19) by Arych Neier: Mr. Neier, executive director of Human Rights Watch, wants the Serbian tyrants

his waits waits in section shares prosecuted by an international court, thus pinpointing the guilt once and for all. A subsequent news article, "Leaders Unlikely to Be Held in War Crimes"

Galling Card

San Francisco Javier, Spain. The Old-Fashioned Way

dent. It's not that some human-rights people are ahead of their time but that we

Plan Can We

. . .

4.00 的代表

L i

If you're living overseas, now you'll really appreciate having an AT&T Calling Card. Because now it makes calling between countries very easy for you.

With an AT&T Card, you can use AT&T World Connect" Service. While traveling, or from home or work. Simply dial the AT&T USADirect® Service access number for the country you're in, and in seconds an English-speaking AT&T Operator will help you complete your call to any of more than 50 countries in the World Connect System.

Use your Card as always to call the States too. Easily. From over 120 countries with AT&T USADirect® Service.

Get it free. Call collect to 816 654-6688, Ext. 6662.

To get an AT&T Calling Card, you just need a valid Access,[®] American Express[®] Card, Eurocard,[®] MasterCard,[®] or VISA[®] account.⁴ Get it once, it's good for life. Apply for yours free now, and one for a family member. We're here for you 24 hours a day. Just dial this country's AT&T USADirect® access number, and ask the AT&T Operator to place a collect call to 816 654-6688, Ext. 6662. You'll have one of the easiest ways in the world to connect.

*ARMENIA'	BOHIT	GUAN	018-872	"NORWAY	050-12011
	022-903-011	HONG SONG	800-1111	PHILIPPENES	105-11
AUSTRIA	800-0011	THINGARY	000-800-01111	POLAND	00010-480-0111
CANSODIA	10811	INCIA*	000-117	PORTUGAL?	05017-1-288
CHINA, PRC**		INDONESIA*	00-801-10	ROMANIA	01-800-4268
COLONIKA	960-11-0010	SHELAND	1-800-550-000	RUSSIA' (MOSCOW)	155-5042
CROATIA	99-36-0011	ISRAEL	177-100-2727	SAPAN	235-2572
CZECH REPUBLIC	00-420-00101		172-1011	SINGAPORE	800-0111-111
*DENMARK	8001-0010	TIALY	0039-111	SLONAKIA	00-420-00101
EGYPT'	510-0200	"JAPAN"	009-11	-SWEDEN	020-795-61
TINLAND	\$800-100-13	NOREA	11*	SWITZENLAND	156-00-11
FRANCE	190-0011	KOREACO	800-001	TAIWAN	0080-10288-0
"GAMENA	00111	"NALAYSIA	190-0011	THALAND"	0019-991-1111
GERMANY**	0150-0010	"NONACO			0800-89-0011
TORFECE	00-300-1311	THETHERLANDS	080-022-9111		0000 00 0011

core or card. **Western portion. Includes Bechn and Leiping. Oftwatt second dial none. *Lumted availability: is phones. **Not yet available from all areas. *Dial V& first, outside of Calm. *Dial 000-160-0111 from major Was next Service not available. *Firm not available un all countries. Interest charged in conformity with the terms and iervice cuit: V em. For addi 12 I SA 1 800 874-4000 Em. 416 for your free USADater unform

ORDER YOUR AT&T C	X
Mr. Mrs. Miss Ms. Ms. How would you like your name to appear on the Card? Full name not to exceed 30 spaces. Spell your last name completely.	Signature Date Please print full name Please print full name In Europe Return to: AT&T, Bâtimênt Ceson, 4, rue Marcoui, BP5174, 57070 Metz, Cedex, France. In Europe Return to: AT&T, Bâtimênt Ceson, 4, rue Marcoui, BP5174, 57070 Metz, Cedex, France.
Mailing Address City Country Postal Code Telephone Number (Country Code, City Code & Local Number) Citizen of	In Asia Return to: AT&T Japan Customer Service Center, northang, No. 25 12/1, 4-50, http://doi.org/10.000000000 Takyo 106, Japan. For AT&T Use Only: Auth. Code Date Initials EW06666W Statement of Anthorization Please consider my applicationt for an AT&T Calling Card. If this application is granted. I authorize AT&T to bill charges incurred with the AT&T Calling Card issued to me.
Please charge my AT&T calls to my current [*] (check one): American Express [®] Card [®] [JMasterCard [®] (US. banks) [American Express [®] Card [®] [JMasterCard [®] (US. banks) [JVISA [®] (US. banks) [JVISA [®] (US. banks) [JAccess [®] /Burocard [®] /MasterCard [®] (non-US, banks) ^{**}	t understand and agree that any trainges taket with an Atlet Campering Catto and Super to Atlet Campers account will be subject to the same terms and conditions governing my Ancrican Express Card account. Any charges billed to my MasterCard or VISA account will be subject in the same MasterCard or VISA finance charges as may be applicable to other items appearing to my MasterCard or VISA count. I will polify AT&T and American Express, MasterCard or VISA item and the Amboritation to bill my American Express Assert or VISA account. I will also any reason, or if wish to terminate the Amboritation to bill my American Express Assert or VISA account. I will also any reason, or if wish to terminate the Amboritation to bill my American Express Assert or VISA account. I will also notify AT&T whenever I change up mailing address. "Your credit card provider may charge interest in conformity with the terms and conditions of your agreement with them." Not available in all countries. "Not available in all countries. "Approval or tripection of this application is made by American Telephone and Telegraph Company in the USA.
Also reperide the name and address of the American Express office or the issuing bank for your MasterCard or VISA account.	

International Herald Tribune Friday, May 21, 1993 Page 8

Train as Museum: Orient Express Reaches the Orient at Last *

IEISURE

......

By Andrew Ranard

INGAPORE - Next September, the parent company of the Venice Simplon-Orient-Express in Europe, Sea Containers Ltd., launches its Southeast Asian railway line, the Eastern & Oriental Express between Singapore and

Bangkok. The line is designed to have the pomp and ostentation of the Orient Express in Europe, which Sea Containers rehabilitated in 1982, and will, in a sense, fulfill the destiny resonant in a name.

With its Asian arm, the old Orient Express, which never plunged any deeper east than Istanbul, will finally reach the jungles of Malaysia and Thailand.

One might ask why it took the Express so long to reach its destination, or, for that maîter, how the promoters conceived of such an idea. When Turkey was the Orient, no doubt the current boom in tourism and development in Asia still seemed a half dozen centuries away.

Trains are a great place to ruminate on history and culture. To quote George Mosse,

price.

a retired scholar of European cultural histo-ry at the University of Wisconsin, the historian is a professional tourist. "The speed of time," Mosse often said. "You cannot understand the cultural history of Europe in the 19th and 20th centuries without coming to terms with how the rush of time affected people's attitudes." He would refer to the English painter Joseph Turner's canvas "Rain, Steam, and Speed — The Great Western Railway," first exhibited in 1844, and how it shocked London by capturing the maniacal power of the locomotive in the Industrial Age. In this frightening painting — for the 19th century, that is — Turner foreshadowed how the rush of speed would shatter conventional perceptions, prefiguring the subtle dislocations of the French Impressionists and eventually the more ab-stract, and violent, Post-Impressionists. After Turner - or rather the train - the world was never the same.

The train ushered in the Age of Tourism. Londoners and Parisians could travel the breadth of the Continent in the space of a two-week's holiday, taking in the sights of a half dozen cities as though promenading through a museum. Italy! Greece! St. Peters-burg! What architecture! What noble civilizations - if deteriorated! What charming manners and customs! But above all, how leveling and disordering the new technology.

. ...

OURISM turned the middle class of rich nations into aristocrats in poorer ones, where unaveling on strong carrencies they could play the role of gentleman or lady. The 1950s American with his Bermuda shorts and Kodak camera (and the dollar at 360 yen to 1) had the world as his oyster. The Japanese charter tour of farmers carrying Nikoos and staying in Japanese-owned houss abroad (with the dollar at 110 yea) are more recent arrivistes.

Class, however, demands distinctions. If the middle-class, with passport in hand, could pretend to be royalty, how were monarchs and the rich to travel?

The Orient Express, from London to Constantinople, where passengers could stop for a roundabout to Heinrich Schliemann's excavations of Troy, offered one solution. With a price tag that eliminated the rabble, the trip to Turkey also had the advantage of

reminding the privileged that they had read 13th century ruins of the Kingdom of Siam. the "Iliad."

The Eastern & Oriental Express opening in Asia is of the same tradition. It takes its name, for example, from the E&O Hotel in Penang, Malaysia, a grand old repository, still standing, where turn-of-the century British colonials of the rubber and in trade once rested their heads. On its inangural run on Sept. 19, the Eastern & Oriental is inviting monarchs, magnates, and even one or two Hollywood personalities. It, too, will depart for civilizations and glories past, but on the way pass through the boom-box culture of Asia's present.

From Singapore, the E&O stops at or near the following: Malacca (the 18th century Portuguese entrepot on the West Coast of Malaysia), Kuala Lumpur (the mosqued capital of Muslim Malaysia), Butterworth (jump-off spot for Penang island, with its preserved colonial ambience, also the "Silicon Valley" of Southeast Asia), Surat Thani (departure point for Ko Samu and islands), and Bangkok (mad, busting out in luxury hotels, and sinful beyond comprehension). From Bangkok, the E&O will offer a separate excursion to Sukhothai, the site of the

فراد معقدتهم بالمتعمينين المتوادين والا

HIRLEY Sherwood, the British, Oxford-educated wife of James Sherwood, the American president of Sca Containers, based in London, is the passion behind this act. A shrewd interpolator, she remarks of Asia: "People seem to come only to the big cities. We would like to give them the chance to see the countryside, the life that seems to happen along the track . - the villages, nice paddies; the water buffalo, that element which people may find at-tractive. I think one thing that will be sensa-tional is our observation car. The back is open to air. It will be like another bar. The rest of the train is air-conditioned, of course, but in the observation car, we want to get them involved in the countryside, the sense of smelling it, and the damp, warm air." She felt it worth mentioning, elso, that the length of the 1,943-kilometer (1,207-mile) trip from Singapore to Bangkok is 41 hours. Minus a four-bour rest stop in the middle of the night to allow passengers to sleep in peace, that's an average speed of about 52 kilometers per hour. The E&O does not race headlong, like a bullet train, toward Armageddon.

The enterprise is costing Sea Containers roughly \$25 million. It has hired James Park Associates as interior architects and Gerard Gallet Decorators to design the marquetry, etched glass, wood-carved panels, and furnishings for the 22-coach train. At present, some three dozen Asian joiners are at work installing the fittings in the heat and con-struction rubble of an old backyard of the Singapore Railway Station.

The metamorphosis of the first coaches is scheduled for completion in June for preview runs.

Joseph Turner would be surprised. His iron monster is being transformed into a traveling museum, which will chug through the jungly mission, which will child intolugin the jungly missions of Asia. In yet another we twist on genres of communication, the medi-tum is the message. The journey is sentimen-tal, backward through time, tame. The tour-ist will also be safe, the rush and terror of speed are immaterial. The apotheosis is, turned on its head.

Andrew Ranard writes about Japan an Southeast Asia

THE CLUBS

Shopping in Beijing's Silk Alley

By Suzy Menkes nal Herald Tribune

EUING - It looks like the ultimate shopping op-D portunity: a part of pure silk pajamas in an elegant paisley print by Liz Claiborne selling at 180 yuan - around \$30. And that's if you don't bother to bargain with the smiling vendor who has just accepted 150 yuan for a washed silk Pierre Cardin blouson.

The designer labels are fake but the thick, soft silk is real in Beij-ing's Silk Alley, a narrow lane sell-ing the fabric so dear to China that the last empress used to feed a symbolic mulberry leaf to the first silkworms of the season.

Although prints and patterns are disappointing, the plain silks (look for dark colors) make good buys ----especially for men. Genuine bargains are men's silk jackets in indigo or dark green at 350 yuan, beige or khaki pants at 180 yuan. All the Beijing markets sell silk T-shirts and tank tops from as little as 30 yuan --- but who will hand wash and iron this paper-thin cloth when you get back home? Some blouses are fancied up with embroidery,

No. of Street, or Street, Stre

TEL.(65) 337 (8%

A TICER, A PYTHON. A WILD PIG, & MOST RECENTLY, A LION. In days of yore, Raffles had its fair share of strange and interesting characters. The tiger came from a circus, the snake from the surrounding jungle and the bog from an abattoir nearby. On 23 January 1993, two men in a lion costume danced to the beat of Chinese drams at the entrance of the borel to help usher in the Lunar New Year. It's a tradition that's been maintained for as long as anyone can remember at Raffles Hotel.

which makes them cheap at the thick and generous and only in small sizes, are a steal in Silk Alley If you have dressmaking skills — to get a shirt or dress run up — silk fabrics, especially the thick seer-sucker and washed silk, can be fund for a for a station of the secretary of the secret there are jade bangles (pretty in a quantity of different shades worn found for 50 yuan a meter in reasonable colors in local department stores where the Chinese shop. They are also a hunting ground for

up one arm) and strings of glass beads in enamel blue. If you opt instead for pretty freshwater decorative hair ornaments - an pearls, from 100 to 160 yuan a unbroken Chinese tradition - and for fancy embroidered sweaters. strand, you have to know who will

Cashmere sweaters, although not make them into something,

Things for the home: embroi-dered tablecioths (but will they go through the washing machine?) and machine-made but attractive patchwork quilts are priced at 150 yuan. All sorts of decorative packaging of the simplest things from face powder to tea make charming gifts. Although tourists always believe that the markets are chespest, in fact the same prices apply in local department stores on Wangfujing, Beijing's main shopping Street

For the Chinese, newly converted to consumerism, the shopping mails in the big hotels, such as the China World Trade tower, the Lufthansa Center and the Palace, are the ultimate shopping experience. A much more picturesque view of old China is offered by the antique markets. At Liulichang, a decorative facade announces the speciality of the area: books, there are calligraphy brushes in decorative sets, scals (your name is carved on the "chop" of stone, wood or Jade while you wait) with ink pots, and books of traditional drawings or loose prints to be framed. Since only antiques of the last 100 years are allowed for public sale and should have a seai from the Cultural Relics Bureau, you are unlikely to stumble over a Ming vase that everyone else has overlooked. But there are pleaty of ceramic objects and curiosities like shadow poppets of Beijing Opera characters, cut out of leather and selling for a song.

You may need a sharp eye to see through the dross, but you won't feel harassed and pestered in Chinese street markets. The pleasure taken by the Chinese in purchasing - or just in looking - may even restore to jaded international trav-



Paris: Upstairs, Downstairs at Casbah

By Mike Zwerin nal Flerald Tribun

ARIS --- The "SoHo of Paris" in the 11th arrondissement has spread from the Bastille Opéra down the Faubourg Saint-Antoine to the Rae de la Forge-Royale, a 10-minute walk from the Basulle and about as narrow as a street can be. Here we find La Casbah, which can be called the successor to Les Bains Douches and the Palace as Paris's club for the "plugged-in." "We are a club, not a nightclub," says manager Thierry Bonnefont, who in times past also managed the previously mentioned, "This is a place where nice people can come and talk over a drink, and a girl can come in alone and not be bothered."

The door is manned by three discreet bouncers, two of them rather builty, who decide who gets in on educated instinct. Suits and ties not necessary, jeans acceptable, tuxedos if you prefer. Just try not to look too, provincial and be ... well, plugged in. Tourist buses not

Deconstructionist Moroccan African decor, incense in the air, low lights, elegantly focused spots, stone walls, soft recorded swing in the street-level bar and lounge. A low hum of conversation by attractive people of all ages and many cultures drinking quietly. A disturbing touch of haute couture around the edges. Your "look," in other words, gets graded. (George Michael and Catherine Deneuve have been here.)

Consume a Bloody Mary (70 francs, or about \$13) and stay a few

bours, or gazzie champagne and dance. Downstairs, the discoheque. Smoke machines working hard (smokers' heaven). There are from time to time varying themes — Louis XVI, Venice, the Sixties, Jazz Night. The decor changes accordingly. Dancing to soul, funk, rock and acid jazz is more between the tables than on the small floor. Nooks and crannics on

different levels, don't trip on the dim steps. On Friday and Saturday nights, which are extremely crowded, you pay for the first drink at the door — reservations recommended. The otheque is closed Sunday and Monday. Prices from 60 francs for fruit juice, to 1,200 france for a bottle of Cristal Roederer Cham-

La Casbah, 18/20 Rue de la Forge-Royale, Paris 11ème, sel



WORLDWIDE

ENTERTAINMENT

THEATER MAUBEL CALABET

In Montgaarire 4, rue de l'Armée d'Orient

HISTOIRES DE PAROLES

lay to Saturday at 10 p.

ACQUES PREVERT

FAX (651.339 765

clers the feeling that she or he who Booking: 42.23.15.85 is tired of shopping, is tired of life.

HOLIDAYS & TRAVEL

	нс	DLIDAYS & TRAN	/EL		THE MOV	TE GUIDE
	HOTELS		LOW COST FLIGHTS	HOLIDAY RENTALS	Dalbyonin	conduct his great Buddhist sym-
Aho		Half Moon Bush Clab MONTEGORAL	WORLDWIDE Special departure of the Invest over discuss: accounty defaut Credit cards possible, Tele Faris (I) 42 87 10 81 Fax 42 56 25 62 DARY FUGHTS AT LOWEST FARES to any angler North American will defaut the FF Faris (33-1) 47 04 67 51. OLYMPIC RENTALS	IRELAND IRELAND WEST Sigo, gracious house to let. 6 badroons, 3 boths, fried lithten, sandy bosch, riding, fairing, prosentions. Asynot widen Sim, bring, boa within 5 manutes Tcl 353 71 69157. ITALY	Directed by Juzo Itami, Ja-	phony, collapses on the podium, his wife comes to understand his various infidefities, and the doc- tor, tears in his eyes, is happy to have learned something from his patient, frami cuds up dead seri-
from	home.	JANIAICA MENSISTIAN HEISIMULATIN TRAVEL FOR	1994 WINTER OLYMPICS- Lifehanner. Finate villa furnehed to a tigh standard, daily maid sorvia included. Face (47-61) 26/190	TUSCANY COAST Monte Argeneria classe on idead, forminous, mone- cus sea vend, 5 mile walk emposit brach, Other properties! 114 bin north of Bona. Tet UK 81 974 2726 Fax (with no. in party) 81 747 8340	time in a homital One of the	ous. (Donald Richie, IHT) Ross Rosso Directed by Fernando Co- lomo. Spain.
	Victorian elegance of these hotels, together with our high standard of personal service will ensure a pleasant and	KNOWLEDGE MONTPELLIER MEDITERRANEE	HOLIDAY RENTALS CARDEBEAN SLAATHEDAY, EWL. OVEL 20	PARIS & SUBURBS	kuni) has cancer but keeps on	There is a good scane about half- way through the film in which the character Rosae (Maria Bar- ranco), working as a mail carrier,
	relaxed stay in London". Alexander — botel — 9 Summer Place	\$49-A-DAY inch intensive FRENCH course, Beach encoursions, field trips, Conferences & evening parties Accountedinion and full loard, Ché Universitaire or with Freach family APLE-NITUT CULUEL RANAS	ST.BARTHEDENT, F.W.L. OVEI 200 MINATE VACATION VELUS - becch- from to hilder with pools. Our opens have imposted of vitics personally. For reservations on 35 Bord, 37, Mar- ins, Angelica, Borbeck, Machan, Hu Vigen Istoria. Call WHACO'SE ATTH - U.S. MITER-8012/fas 8/0 6250, from FRANCE 05 90 16 20 - ENGANO 460049-8718. FRESNCE PROVENCES	17th, Russesheb, LU2URY PAI Next to for Maxcau, longe ining, daing room, 2 badrooms & bothrom, May equipped listnes, army, quice, next centre & shops. A workdole lane, July & August, Maid ovoidate on re- quest, 2 months quitorst, F20,007 month + departs: Take servering module (33-1) 40 54 01 74 = 42 27 76 69 PAIDS CENTER - US HALLS, July	of stomach cancer, frami's suf- ferer is allowed little disnity.	refuses to deliver letters if they have bad karma. That moment may be the crowning point in a film billed as a comedy but that otherwise suffers from a Clin- tonesque lack of direction. It is a movie simply trying to do too
	South Kansangian London SV7 32E Talaphone 071-581 (59) Teleo: 617133 Fac: 071-581 0824 THE EXECUTIVE	B.P. 5012 - 14032 Manapellier France Tel: 67.72.22.77 - Fac: 67.79.15.28 HOTELS PHILIPPINES ADMIRAL HOTEL, 2139 Resear Bird, Manic, Philippine, Tel: 2210711. Tolaw 72.630481 AdMCHL, Ma, Frant dam,	LES MAISONS DORE	PAIRS CENTRE - LES HALLES JAN- Arg. Sept. Lucroux porthone, 110 Stat. Fully expanded, steps 2 to 4. FR1000 per scotts. Tal/Tax. mornings (1404 195 44. MARAIS-NEAL MCASSO MURSUM From Jane 6 to July 5, 50 stat. MURSUM Scotts-Target 1, 2000/west. Sec. 13, 2109/W9 or Targ 120-142 30 174	he to be told or pot? Eventually he is and goes out smiling. In the meantime we are entertained	much all at once and it is plagued by weak-script karma. Rosa (Ana Belén) has written a best-selling novel based on the diary of her childbood friend, the effervescent and creative Ro-
	EXECUTIVE 57 Past Street Registationes (SW13 (BD) Telephone (71-58) 2424 Fac (71-58) 9456	U.S.A	Hacked Pools - Termis - Koylin: settings 4 rue Andre Liczson, 34200 Sarkat, France Tek (33) 53 29 64 64, Faze, 53 29 16 16	Téth, TROCADERO, Senty, 47 sun srudia, fully expipped with a beautriu 5 sun, herroca, June II to Sent, 31st Teh 1-40 55 97 70, Face 1-40 55 97 71, 468, UDKINEOUES, charmag strato in doples, boltroom, sunny, Jane, July, August, P5,000 res, Tek 1-45 67 67 St.	(juicy, lots of blood), an out-of- body experience (lots of special	sae. But Rosa is fresh out of ideas for the follow-up novel un- til she chances upon Rosae in Madrid after years of separation. Barranco plsys the mystical cum flippent Rosae with verve, essen-
CAMPS Britisk	ACCOMMODATION KEY WEST FLORIDA U.S.A.'S TROPICS	MANNAITAN Hone Avery From Home Staring I bed, 2 bed, Universed Bed & Breatrast, Becatrish designed, well equipped. Steps to innoin Carler. Super Soft Area, Las expensive from Hotels & more comfort. 570 to 5200. Long or short term, Tet 212-580.3805, Fox: 212-580-4833 USA, Am. Barbora. HOLIDAYS & TRAVEL	FRENCH RIVIERA 4 NUES from St Troper, Outstanding seduced property for rent August to	SLOVAKIA SLOVAK ISPUBLIC High Totos - nos. oportoant er prindir houve neor to becutiful recorders. Stegat 4, of yeor. Write to Los Bero, 03/41 Yoritero, Slovako Tel +42-844-22071 erenings	the last laugh and our hero ex-	tially re-creating a role she has already mastered under the di- rector Pedro Almodóvar. But the expected bonding of the two
FOR CHILDREN TEENAGERS 8. TEENAGERS Background State Background State Back	SAFE QUANT HISTORIC CITY year-round water sports, great shops, theatre, restaurants, wonderful rughtfiel COTTAGES/GUESTROOMS	LUBERON Bed & Brecktar. Old Provencia formhouse, beautifully re- stored. Large roome, cf. conforte, pool, garden, veres, Tek 32-9073 8497	Codia bedroore with britroons. Magnificant swamming pool, termis caret in 7 eons. Suff orocidate. Rephy Bix 3432 UNIT, 63 Long Aon, London WC22 93H or fax UK 44 071 636 1639 PROVENCE PARADIS - 20 In to 54. Trapez, 4 load, 2 loath - Cadoor Insis damg overloading luge pool 8 valley, Jame - Johy - August, USS2,100 weeky with maid serves. Cafe PARS (53-1) Jame - Johy - August, USS2,100 weeky with maid serves. Cafe PARS (53-1) 1724 1807 or damig Comes Film Fil- ived (53 943) 6625, Serven North.	SPAIN MARELLA-FOR RENT OR SALE Scaristi VILLA I km from Poerto Berva, overfoding gof course, 4300 stan. Boardwil, carden (win gordener) swemming pool. 4 bodracea, 2 bodra, ol combra. Col envelopmenteria. + 4121-39 44 67 Fox + 4121-2242.44		BRIDGE
PRST THE CAMPER SPECIALISTS JUNIOR / TEENAGE SUPERCHOICE JULY & AUGUST - ARPORT PICK-UPS	Old Town, walk everywhere 3 poolshot harcontorkst. Incl. Adults. Simonton Court Fax +1-305-293-8446 Tel.+1-305-294-6386	LOW COST FLIGHTS	S bedrooms, S botygors, exceptional	THAILAND	A SK an average player, or even an expert, to define a nonma-	NORTH ▲ 7 ▽ K ◊ 10 6
Adverses Hodays in Deven & North L. Serva SRIE Bruchere Video String COMP BEAUMONT Tel: 0450 455123 Fast 0450 456907 Swest St. Godene Water Cowas Print Pro	CONDOS/PRIVATE HOUSES Vacation rentals all prices, sizea Greg O'Berry, Realtors Fax +1-305-294-6500 Tel +1-305-294-6637	One Way Result Trip New Yark F 970 F1940 Los Angeles F1950 F2945 Micro F1455 F2910 Marineol F1180 F2940 Ro de Janero F3133 F3085 Manco F2255 F4105 Vancouver F1775 F1975 Vancouver F1770 F13975	view, swimming pool, iccaso, lemis, service, Jong, July & August from PTIG0000, TeLCS 93 64 92 11 COTE D'AZUR, SAINT MALE DE VENCE lented during holidors, por- arome vew from FA(000 per martin Prome, 1+30, 93 32 86 12, Frae (+33) 93 32 62 09, REPICH RY/REA. 10 perc. S. Rafoel,	FABULOUS PENTHOUSE FOR RENT (300 st.m.) Fators, Phutes, 200m working distance from beach and cas- ter town, 3 weste min. Yary good session, John Statut, Statut, Statut, bed session. November to March. 52000 per week. For pictures and details call General 4122/79(21).66 or far directly to Phutes 64-1723 (2) of	New York a few weeks ago. It was played in the Imp Pairs Game, at the Town Chub in Manhattan,	V 10 7
HOTELS	HOTELS	6 350 more destinations around world are subject to anothications Restrictions may apply Tak 1-40, 13, 02, 02 & 1 -42, 21, 46, 94 Fact 1-45, 04 & 3, 25	superb estate, tennis, pool. Possible 38 sociedy day-onucer, supper, Summer 93 Tel: 33-94408585 Fan 33-94407511.	USA	which has one of the United States' busiest rubber bridge programs. The South player eventually	• 0 0 6 • A K J 2
PLAZA MIRABEAU	LEBANON HOTEL AL BUSTAN East of Benut. 5 star de Lase, Eucephonal location, security, contion, fire cuene, conven- nors, buares service, analiste TV 12 man brastler from carport hear. Fee: (1-12) 4201391 - (33-1) 45003036 Member LITEL Int Workhold	Fast: 1-45 06 33 35 6 ree Fierre Lenset, 75001 Paris Matha - IER Classifier Les Halles (Jr. 1/3111)_end altre ACCESS IN LYONS Tour Cradit Lyones, 129 res Servers 69000 Lyons, 16t (6) 72 63 67 77	NEAR BAIE DES ANGE, NICE Aportwert-ville, 3 bedrooms, kouroom residence, Pool. My - August F1300. September: F14,001. Tel: 93 44 26 13 GREAT BIRITAIN WWELEDON TENNS/CURENS, Son	bedroom operimer, ivrng deing Oesen verv, wöhing detana besch and ell facilies. USS 000/north. Cal (1) 714 494 0228 or Ports (30-11 49 55 40 78, ofter May 15th (33-1) 460 521)	chose to play six no-trump rather than six spaces, He would have had an easy time after a routine heart lead, but West was inspired to lead a chub. Notice that against six	On the last spade East had to give the club eight. This was a non-
NEAR SERVE & OFFEL TOWER Long store, 40 hs 52 have, approximants anth tally exampled laction, hater service. Family discounts. Close Metric Jonel. 10 overhile Envis Sold Frant. Tel (23-1) 45 77 72 00 Feax 45 77 57 87	Fee: (1-212) QB1391 - (3.5.1) 4003036 Member LITELL In 1 Worldwide TTALY ROME, HOTEL IN 1 Worldwide TODErste reals, restances, cashed, scapcate Vilo Barghese park, garage, Tel 6-473931. The clu212 Feet 4671890	67000 Lyon, Tek (16) 78 53 677 Book new by please with credit card IOW251 AUR FAR25 from 30 counting and up to 50% docount in 7,500 hotes in 132 countries with the USS9 ETM Card. European Travel Network, Dowrod 30, 1972 Amsterdam, Holland, Tel (31) 22-6226/73, Fox-63522/1.	WHARLEDON TENNES/QUEENS, Soc dous 20ted flor USADO/week, Tek LK BI B70 1107 Fox 71 924 4041. INDONESSIA YOUR HOME In BALL Fully furnished gorden homes. Madis included. Workfy/coordity roms. FAX, BALL HOUDAYS 62 361 32824	International Herald Tribune ads <u>work</u>	spades East would have had to be even more inspired and lead the club eight. South captured East's club kind with the ace and ran six rounds of spades to reach this ending:	material card for squeeze purposes, since it was not guarding anything. But it was an essential link to the West hand, and South promptly threw his diamond three. Then he could please himself whether he led the heart king, or finessed in dia-



Mario Van Peebles in his new film, "Posse."

ply followed through on his im-

mindless, great time. In other words, "Posse" is a great idea

for a movie, but rarely has such

a solid idea been exploited with greater indifference or lack of

imagination. From the looks of

it, Van Peebles - who is both

leading women here is never quite achieved. A slick television pulse to do a spoofy, rapper variation on the spaghetti West-ern, "Posse" might have been both funny and exciting — a might and exciting — a moderator (Juanjo Puigcorbé) adds spice to the action but the film becomes bogged down in a pseudo-New Age motif in which a chariatan guru attempts wellknown routines to enlighten his flock. The result is kind of a sleepy karma. (Al Goodman, IHT) Possi Directed by Mario Van Pee-

ly re-creating a role she has ady mastered under the di-tor Pedro Almodóvar. But the bles. U.S. ected bonding of the two If Mario Van Peebles had sim-

Q 10 6

4172

÷ 35

East

Pass Pass Pass Pass

WEST

....

North

1 🔶

34

Pase

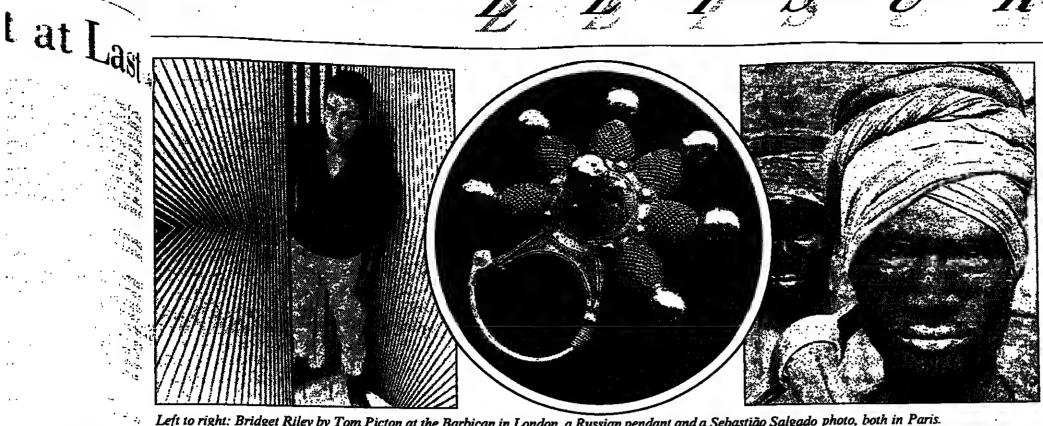
♥ 1073 ♥ 982

4Q9648

star and director - was eager to tackle something weightie than a mere spoof. In "Posse," he wanted to deal with the role of blacks - particularly black cowboys - in settling the West. Unfortunately, Van Peebles has tried to make both movies at the same time, and the mix is atrociously off-key. In tone, the movie wobbles between parody and seriousness. It sends up monds and then led a heart. His that genre's proto-mythologica slam was safe either way. tensions to existential depth by turning the terse, macho pos-NORTH (D) tering into a joke. The film's un-AKQ9173 derlying spirit is far too heavy for its broadly comic lighter side. yet too glib for the moments EAST when the picture wants to take ▲ 19 2 itself seriously. Perhaps the ♥AJ982 ♥Q764 promise Van Peebles showed in "New Jack City" was a fluke. SOUTH There, at least, it looked as if he could direct. But this movie is so Q654 sloppy and slapped together that • A K J 3 4 A 10 6 most of the action is incomprehensible, so poorly cut that the side was va continuity is cluttered and gar-The bled, and so noisy on its sound-track that Michel Colombier's West Pase Pase Pase 30 4 N.T. 6 N.T. already forgettable score can barely be heard over the pawing and snorting of the horses. (Hal Hinson, WP) jed the club four



International Herald Tribune Friday, May 21, 1993 Page 9



Left to right: Bridget Riley by Tom Picton at the Barbican in London, a Russian pendant and a Sebastião Salgado photo, both in Paris.

BELGIUN Antwerp

Plantin-Moretus Mueeum (tel: 232.24.55). To June 13: "Antwerp93: Botany in the Southern Netherlands." A historical survey of botany from 1500 to 1650 is presented through representa-tive prints, Illustrations, drawings, cop-per plates and botanical preparations. irs at Cashi

CANADA

Ottawa National Gallery of Canada (tel: 990.19.85). To May 23: "The Crisis of Abstraction in Canada: The 1950s." Abstract ert by such groups as the Au-tomatistes, Painters Eleven and First Plasticiens, among others.

ENGLAND Durham

- - -

100

-

-74

Durham Cathedral Celebrates 900 Years (tel: 846.90.00). To Nov. 3: More than 900 exhibitions, concerts, conferences and special events mark the 900th anniversary of Durham Ca-thedral in Northeast England. London

Barbican Art Gallery (tel: 638.71.71). To June 13: "The Sotties: Art Scene in London." Features more than 200 paintings, sculptures, photographs, de- ~ 2 signs and installations by Caro, Denny, Hockney and Hodgkin,

British Museum (tel: 323.85.25). To May 31: "Silk Road Coins: The Hir-cyama Collection." An in-depth survey of coins originating from the ancient trade routes, reveals insight into the many peoples who competed to control the sitk road from the third century B. C. to the sixth century A.D.

Design Museum (tel: 403.69.33). To May 31: "In Focus: Cinquecento." In commemoration of the success of Fiat's design and manufacturing industry, this display will include life-size models of display will include life-size models of all three generations of the Fiat 500, the Topolino and the Nuova 500.

The National Gallery (tel: 839.33.21). To July 11: "Tradition and Revolution In French Art: 1700-1880." Key works in French art survey the diversity of move-ments of the period, Includes works by Chardin, Greuze, David, Gericault, De-lacroix end Courbet Charbin, Gretze, David, Gencaus, De-lacroix end Courbet. The National Maritime Museum (tel: 858.44.22). To Sept. 5: "Pirates: Facts and Fiction." A survey of plrate myths,

lives and adventures both real and tan-tasy, including photographs, drawings, paintings, costumes and weapons. Oxford

The Ashmotean Museum (tel: 27.80.09). To July 17: "Rembrandt: Etchings and Drypoints." More than 60 works by the Dutch painter, draughtsman and etcher, including biblical and genre studies, portraits and land-

FRANCE

Paris (el: 42.76,41.35), To July 30: "Auto-mates." More than 100 animated 19th-century antique automators. Institut du Monde Arabe (tel: 40.51.38.38), To June 20: "Petra: Le Dit des Pierres." Black-and-white pho-

ITALY tographs of the ancient Jordanian city of Petra. Musée du Louvre (tel: 40.20.51.51). To Juty 26: "Copler/Creer: 1793-1993." Some 250 works of well-known

artists who found their inspiration in arusts who round their inspiration in copying masterworks of the Louvre mu-seum, includes drawings by Cezanne, Delacroix, Ingrea or Giacometti, and paintings by Fantin-Latour, Manet or Chageil atter the Venetian painters.

Chagail after the Veneral parties. Musée d'Orsay (tel: 42.84,18.34). To June 13: "Jean-Camille Formige: 1845-1925." Architectural drawings by the French designer who spent most of his career working for the city of Paris de-signing parks, squares and fountains. signing parks, squares and tountains. Mussee du Petit Pelais (tel: 42,65,12,73). To July 18: "Splendeurs de Russle: Mille Ans d'Orfevrerie." 215 objects in gold, silver and enamel creat-

ed by Russian jewelers and goldsmiths from the 10th to the 20th century. Palais de Tokyo (tel: 47.23.36.53). June 28: "La Main de l'Homme." Pho-tographs by Sebestiao Salgado result-ing from e six-year study of people at work around the world. The settings range from sugar-cane fields in Brazi and Cuba, to shipyards in Poland. GERMANY

Cologne Schwetzingen Castle Theater (tel: 221.82.09). Opening May 13: "L'Incor-onazione dl Poppea." Claudio Monte-verdi's opera "The Coronation of Pop-paea" will be performed, in conjunction

with Montaverol Year 1993 and the Schwetzingen Festival. Director, Mi-chael Hampe; conductor, René Jacobs.

Dresden Dance Podium (tel: 31.69.78). May 20-June 6: A dance festival featuring performances by companies from around the world, including Nether-lands Dans Theater 3, the choreogra-pher Andrea Gebhardt and the Lar Lu-bauket Dance Company bovitch Dance Company.

Florence stituto Olandese di Storia dell'Arte (tel; 22,38,75). To May 23: "Fra Barlo-lommeo disegnatore," Exhibit of early 16th-century drawings by this master of Florentine painting. Palazzo Strozzi (tel; 239,85,63) To July 11; "Vassill Kancinsky," A selec-tion of paintings by this 20th-century. artist

artist JAPAN

Himel City Museum of Art (tel: 92.22.22.88). To June 6: "Scenes From Modern Life." A review of modern nihon-ga painting with artists such as Ikeda Yoson and ito Shinsui. Kyoto

Museum ot Kyoto (tel: 222.08.88). To

May 30: "Maya: Crossroads of History and Races." More than 250 relics exca-vated in and around the ruins of Kamin-J. Paul Getty Museum (Tel: 459.76.11). To Aug. 1: "Drawings by Giovanni Battista Tiepolo from the Met-ropolitan Museum of Art." Drawings by eljuyu in Guatemala.

NETHERLANDS

Van Gogh Museum (tel: 570.52.00). To Oct. 31: "Courtesans in Japanese Prints." Courtesans, a polite word for ladies with easy virtue, served as e central theme in 18th- and 19th-century Van Gogh's fascination with this classic tradition through 70 original examples.

IEISU-RE

SWITZERLAND

Dicastero Musel e Culture (1el: 20.72.09). To May 30: Francis Bacon: 1909-1992." A retrospective of works produced between 1940 and 1991 by the English figurative artist.

UNITED STATES

Atlante High Museum of Art (tel: 577,69,40).To July 3: "African Reflec-tions: Art from Northeastern Zaire." Art tions: Art from Northeastern Zaire," Art end ertificts from the Mangbetu, Azande and Barambo people of the watershed basins of the Nile and Congo rivers in Zaire, the region formerly called the Congo, Including sculpture, musical instruments, prittery, tools, weapons and jewetry as well as photos documenting life in the region.

Houston Museum of Fine Arts (tel: 526,13,61). To Aug. 8: "The Lure of Italy: American Artists and the Italian Experience, 1760-1914." More than 150 paintings, sculptures and works on paper exam-ine the role Italy has played on the development of American art and cul-tura. Houston

French Regional Chefs **Invest in Their Roots**

> By Patricia Wells International Herald Tribune

AINT-BONNET-LE-FROID, France -- "Worth a detour" means many things to many people. But the way I see it, any restaurant that so excites the palate that three days later you're still in a state of rapture is worth a wrong turn or two.

Here in this gray mountain village of the Haute-Loire, a 45-minute drive south of Saint-Euenne, chef Règis Marcon is helping prove that France and its young regional chefs have not lost their luster. In a day when many rising stars of French cuisine allow themselves to be detoured by investments in extravagance, the modest, earnest Marcon is investing in his people, his taste buds, his village.

While recent French culinary history has wimessed flourishes of oouvelle cuisine, cuisine minceur, and cuisine moderne, chefs such as Marcon are taking it all one giant step further, creating a cootemporary local cuisine devoted to nature, the region, the soil. Here - at the crossroads of the Auvergne, the Velay and the Vivarais - wild herbs, an ahundance of wild mushrooms, local fish, poultry, meat and game take a place of honor, while more traditional butter, cream, and pastry are used with utmost discretion.

Many French chefs excel in superior technical skills, but they often lack uniqueness. Marcon's cuisine oot only displays a truly individual sense, but his food has a spirit, a vision, a seose of discovery and excitement that is infectious.

He sautees a mix of the freshest of tiny mousseron mushrooms, surrounds them with an intense parsley sauce, and tops it all with a giant crispy "chip" prepared with rice flour, water, and a garlic pure. Flavors are pure and explosive, textures ranges from soft to pleasingly crunchy. The regioo's tender baby lamh is cooked in a locally traditional crust of fresh hay, and served with an amazing gratin of potatoes and cèpe mushrooms from nearby woods.

Inspired by lost or abandoned regional recipes, all sorts of "forgotten" ingredients find their way into his cuisine, as we rediscover the elegance of pearl barley in a delicate bouilloo; or take a bite of pimprenelle, the seldom-seen herb with its pleasant cucumberlike aftertaste. Traditional ingredients that became hanalized in classic French cuisine namely frog's legs and snails - seem almost ocw, as Marcoo serves them in tiny quantilies, ever so fresh, married to uncommon logredients and flavors. Rahbits, figs, and chestnuts share company in a meaty ballotine, while a terrine of smoked cel and baby vege-

tables is accented with a touch of saffroo and an inventive pain au poisson, sourdough bread prepared with fish stock instead of water. I've been following the cuisine of Marcon

for several years, and couot him as one of the country's more creative, sincere, and innovative chefs. He has transformed his mother's village bistro in a modern-rustic hotel and restaurant that, due to rugged winters, is open only from Easter to mid-November. Off-season, he offers cooking classes, allowing home cooks to profit from the gastronomic wealth of the area.

A bit to the south, in the heart of the Ardèche, one finds another burst of creative culinary energy on the table of Christiane Giuliani-Brioude, a fifth-generation woman chef who tends the stoves at the Hotel du Vivarais in the spa village of Vals-les-Bains. Baby goat and tender goat cheese, chestnuts and wild celery, sage and wild cepes are all honored by her full-flavored, beautifully sea-soned cuisine. She grows potatoes and a med-ley of herbs in a little garden bordering her Art Deco hotel-restaurant, and treks out to Art Deco hotel-restaurant, and treks out to nearby woods to gather wild thyme, sorrel. and mushrooms. The local white wine, from the viognier grape. finds its way into her sauces, and fresh figs are macerated in homemade vinegar for a rich and fruity flavoring to drizzle, along with olive oil. over spring asparagus.

ADAME Giuliani-Brioude's menus - from a 620-calorie menu priced at 130 francs, to a 450-franc tasting menu - otfer something for just about everyone, ranging from simple platters of raw vegetables to her ustly famous blanquette de chevreau, or goai. Diners with a sweet tooth will certainly opt for her finale made up of five different chesi-out desserts, including chesinut ice cream, chesinut jam and cake, as well as the famed chataignes glackes, or candied chesinuts. (True aficionados will also appreciate the delicate chestnot rolls served with meals, and superb chestnut soupl.

Working with a largely-female staff, and assisted by her 73-year-old father, Madame Giuliani-Brioude's cuisine has a traditional base, but like that of Marcon, appears brand oew and up to date, thanks to a good palate and a sense of culinary adventure.

Auberge des Cimes, 43290 Saint-Bonnet-le-Froid. (13 kilometers southeast of Monfaucon-en-Velay via D105.) Tcl: 71.59.93.72. Closed Sunday evening, Wednesday, and from Novent-ber 15 to Easter. Credit cards: Diners, Visa.

Menus from 130 to 450 francs. Hotel du Vivarais, 07600 Vals-les-Bains. Tel: 75.94.65.85. Closed Sunday dinner, Monday hanch, and February to nild-March. Credit cards: American Express, Diners, Visa. Menus from 130 to 200 francs.

the 18th-century Venetian artist repre-senting the major junctions in the art-ist's career. In addition, there are a number of sheets relating to prints, frescoes and paintings. Cook Convention Center (tel. 576.12.31). To Sept. 22: "Napoleon." From painting and sculpture to decora-tive ans and military history, this exten-sive exhibition depicts the life and era of Napoleon, Featuring more than 175 masterpieces and historic objects. New York

New York The Metropolitan Museum of Art (18): 679.55.00). To June 20: "Splendid Legacy: The Havemeyer Collection." A comprehensive presentation of the col-lection featuring European paintings, drawings, prints and illustrated books, European scularize and decorative along European sculpture and decorative ans as well as Islamic, Asian, Egyptian and Roman arms and armor.

Washington

Malibu

Washington Netional Gellery ot Art (tel: 737.42.15). To July 25: "British Water-colors: The Great Age (1750-1860)." A survey ot more than two hundred works from the mid-18th to the 19th century, including Gainsborough. Con-stable and Turner. National Museum of African Art (tel: 357.46.00). To Jan. 2, 1994: "Asion-Istment and Power." A survey of the "Minkisi" tradition of the Kongo peo-ples of Central Africa and its resonance in the work of the contemporary African American artists. Featuring more than 30 minkisi figures, originally intended as containers for powerful medicines, as well as 11 works by Renée Stout. Smithsonien Institution (tel: 357.26.27). To Sept. 6: "Beyond Cale-gory: The Musical Genus of Duke B-lington." Includes musical instruments, posters, memorabilia, original photo-graphs and musical manuscripts.

A BIGGER PICTURE ON WORLD BUSINESS

These two reference books are an extremely valuable resource for business executives, investors, sales representatives, career changers, students and anyone with a need to know about international business.

Hoover's Handbook of World Business 1993

An overview of the world business environment plus detailed information on 190 key non-U.S. companies (752 pages):

- 100 European companies
- Over 40 Japanese companies
- Over no dapartese companies
 15 of Canada's largest companies
 Companies in Asia, Africa and South America.
 In strategies and histories, up to 10 years of key financial data, list of products, foreign and U.S. executives' names, plus addresses, phone and fax numbers for both
 - foreign and U.S. headquarters.

Hoover's Handbook of American Business 1993

This reference work provides 500 one-page profiles of America's largest and most influential companies (640 pages): • Over 400 major U.S. publicly quoted companies

- Top young growth companies
- Over 50 key privately held companies
 Companies from aerospace to textiles, microchips

to shampoo, biotech to oil.

to snampoo, biotech to oil. Each succinct company profile contains operations overviews and financial information, addresses and phone numbers. Also includes a review of the U.S. business world and complete indexes by industry, headquarters location, people, companies, and brand names. Over 11,000 entries.

Published by The Reference Press Inc., Austin, Texas, and available through the International Herald Tribune.

- Herald Eribune.-

Return your order to: International Herald Tribune, Book Division, 181, Ave. Charles de Gaulle, 92521 Neuilly Cedex, France. FAX ORDER TO: (33-1) 46.37.06.51

Please send me_______sets of HOOVER'S HANDBOOK OF AMERICAN BUSINESS 1993 and HOOVER'S HANDBOOK OF WORLD BUSINESS 1993 at 375 French francs (\$68) per set, plus postage. U.S. and U.K. 30 francs; rest of Europe and Canada 70 francs; rest of world 120 francs. Please allow 3 to 4 weeks to obtain for delivery.

IN BLOCK LETTERS) Солоалу

City/Code/Country__ Payment is by credit card only. Please charge to my credit card: Access Amer MasterCard Eurocard Doners Visa Exp. Date,

sary for credit card purchases

Company EEC VATIO Nº L.1 L. L.1 L.1 L.1

l'he Annual **Oxford Summit**

International scholars and corporate leaders assess the global business climate in the reflective calm of Oxford.

SEPTEMBER 15-18, 1993

Practical experience: Scholarly interpretation. Inspiting originality. Reflective time. We will bring all these together at our Tenth Annual Anternational Business Outlook conference.

Options conterence. Participants can take away from the experience a clear window on the world' through which to determine business strategy in these challenging times. It is unique. The conterence brings together a distinguished array of scholars, commentators and business and finaticial leaders.

It is exclusive, in order to maintain the 2:1 business trader to analyst ratio; numbers are strictly limited:

It is stimulating. The occasion offers that rare opportunity for a working vacation for the mind.

The Oxford Summit - the bridge between the world of enterprise and the world of ideas.

Herald Eriburne

OXFORD ANALYTICA

Clip your card here. For full details, please send your business Card to: The International Business Outlook Conference International Justices Voluor Voluerence International Herald Tribune, 63 Long Acre London WC2E 9/H. Tel (44-71) 836 4802 Fax (44-71) 836 0717

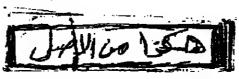
•

١.

-

-4

:	Page 10	<u> </u>	INTERNATIONAL HERALD TRIBUNE, FRIDAY, MAY 21, 1993		**
· ·	Thursday's Closing Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press		(Continued from page 1) man of the international phone company Cable & Wireless PLC. "It is always better to focus more sharply, but what we are doing here is planting jots of seeds." Drape Hotels in Green the rougher reaims that lie beyond the palace walls. "He has plainly never run a business or run for office, but he has a good idea of what issues they have to confront," said Stephen O'Brien, a		
			<text></text>		
			TO OUR READERS IN HOLLAND The International Herald Tribune is now on newstands throughout Haland every marring six days	0.2	
	יינאר ושינוייצייא, אונגער אינגער איזעריועצייא, איניין איזעריועצייא, איניין איזער אינגער איזעריועצייא, אינעריי				(Continued on Page 14)
	······				





and a state of the



The second se

1. The same rate barrens in some the same as a second

5-12-1

20.111.0

nt Stan

A CONTRACT OF CONT

A STATE OF THE STA

A Per 104 417 114

ALL NE BELLE Where there of the of

1. 1. 1.1.10

A LTITULE AD

1.64

an als

. .

10.0

t this take t

- C. - T.-

To Let #

-_1 --

1225

. . .

تسوير والمراج

. C

:5

.

- -

- -

ANP.

1.20

1

Cross Rates

Landen (a)

1.111.111.111

Dest Constant (Constant) من بمرجاوب

THE TRIB INDEX 100.65

International Heraid Tribune World Stock Index C, composed of 230 internationally investable stocks from 20 countries, complied by Bloomberg Business News: Jan. 1, 1992 = 100.

The index tracks U.S. dollar values of stocks in: Tokyo, New York

London, and Australia, Austria, Belgium, Canada, Denmark Fishand, France, Germany, Hong Kong, Italy, Natherlands, New Zaeland, Norway, Singapole, Spikin, Sweden and Switzerland. In the case of Tokyo, New York and London, the Index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top slocks are tracked.

	ia/Pa		2	urope	N.	Amei	rica
Ap	prox. weig	hting: 257	6 Aş	prox weighting: 40%	Аррт	DIC, WEIGHT	ng. 35%
120 -	s: 109.97 F	Prev.: 109	.86 Ck	87.58 Prev.: 97.07	Close:	96.18 Pre	: 95.55
110	0		2	Up Co.S		J.5 2 55:	
100		L			-	-	-
90	and the			A.M. BELL	-	~~~	
80				n an geologia an			
	38018.2023.508	201233		the official of an over soul is out the cost	100,000	omry 263,233	CS 6 8 S 6686
70							
70 D 199	2 200	M A 1 195 World Ind	8 19	DJFMAM 1983	D 1902	JFM	A M
198	2 200		8 19 ex	92. 1993		J F M	A M 199
198	2 📠		8 19 ex	92. 1993		JFM Press, char	A M 1990
198	² 🔳		8 19 ators	92. 1993	1902 Jim	J F M Prov. chae 99.32	
D 1984 Indu	2 Istria The close	I Se Prov.	3 19 ex Citors change	92. 1983 3	1992 Thu, choir	_	S along
D 1992 Inclu Energy	2 ISTITIC The choose 101.73	Prov. clust 101,12	13 19 ex change +0.60	Capitel Goods	1992 Tiss. close 99.39	99.32	10.07

Index, a booklet is available tree of charge by maing to Trib Index, 181 Avenue Charles de Gaulle, 52521 Nevilly Codex, France

The Danes Got It Right Twice

A Good Year for U.S. Wine?

Mondavi Hopes Wall Street Has a Taste for Its Shares

BUSHNESS

International Herald Tribune, Friday, May 21, 1993

By Frank J. Prial booming and Mondavi's num-New York Times Service NEW YORK ---- When the time bers are impressive," he said. "Their sales are up 50 percent over the last two calendar years, comes to write the history of the American wine business in the and for two years in a row they 1990s, the turning point may well prove to be the Robert Mondavi had the best performance of any From the mid-1980s until very Winery's first public offering of recently, news about the Ameri-

shares of stock. If the sale goes can wine industry has been unre-lentingly bad. To a degree it was a reaction to the euphoria of the 1970s and early 1980s, when douwell, as wine industry analysts are predicting, it will be a sign of mar-ket confidence in an industry that has had little to get excited about ble-digit expansion was the norm; when it seemed as if the for close to a decade. Proceeds from the sale of 3.7

million shares will be used to recountry was on its way to becompay bank debt and clear the way ing one of the important winefor a new line of credit. The offerconsuming nations of the world. ing is scheduled for early June. The Napa Valley winery, eighth largest in production in the Unired Then, gradually but inexorably, the increase in consumption decline. Concern about health, States, has said it expects to spend vigorous campaigns against dnmken driving, and a height-ened awareness of the social im-\$70 million in the next four years, \$20 million of it to replant vine-yards destroyed by phyllonera. Mondavi, which according to an advance copy of its prospectus expects an opening price of \$14.50 a share on the Nasdaq, is only the

third commercial winery in the United States to go public. It fol-lows Chalone Wine Group of San Francisco and Canandaigua Wine Co., based in New York. For a variety of reasons, banks have been reluctant to lend mon-

cy to wineries in recent years. So if Mondavi's offering is successful, other large wineries are ex-pected to follow suit. One trade publication mentioned Sutter Home and Glen Ellen Winery as possible candidates. Jon Fredrikson, an industry analyst in San Francisco, said

Mondavi's timing was excellent. "When CDs were paying 10 percent," he said, "the wine industry, which averages about 5 percent on assets, wasn't such a good deal. With CDs paying 3 and 4

percent, it's a different picture, "Also, the stock market is gan to realize the United States in Some wineries went bankrupt; would never be like Italy, where others were sold to stronger wine is part of the culture. neighbors. All during this time, however, At the same time, it seemed

there was a strong countertrend. Overall, wine sales were off drasthat nature and the economy had begun to turn against the wine tically, but sales of premium wine First, beginning in 1986, came a six-year drought that affected - good table wines - never stopped growing. Then came news reports of the "French para-

most of Napa and much of Son-oma and Mendocino counties, dox," including the assertion on the CBS News program "60 Min-utes" late in 1991 that moderate the heart of California's premium wine region. Then, phylloxera, the parasite that destroyed much of the world's vineyards in the amounts of wine could, in some circumstances, contribute to 19th century, returned, It was first detected in 1983, but by 1990 good health. Sales of premium wine, espeit was clear that the bug would cially red wine, soared in 1992; it was the industry's best year in a decade. Table-wine shipments in eventually destroy thousands of acres of prime West Coast vineyards. Uprooting and vine re-placement will cost millions of 1992 were worth \$3.2 billion, or 10 percent over the previous year.

the largest increase in a decade. dollars. One analyst calls phylloxera "the billion dollar bug." Shipments of premium wines, those costing about \$4 or more a ened awareness of the social m-plications of drinking all took a real estate deals, banks no longer bottle, were up 16 percent for the year, to \$1.6 billion. For the year toll. Moreover, the industry be- took wine makers' calls. Panic set ended June 30, 1992, revenue was \$154 million, up 23 percent from \$125 million the year before.

Moët to Slash 230 Jobs

red, leveled off and began to

The Associated Press REIMS, France — Groupe Moët & Chandon, the largest maker of champagne, amounced Thursday that it would lay off up to 230 workers because of an industry-wide collapse in sales of France's best-known wine

President Yves Bernard hlamed the layoffs, to be made over the next 18 months, on a 20 percent drop in sales from 1989 to 1992, to 26 million bottles from 32 million bottles.

The industry-wide collapse in sales after three booming decades has sent prices plummeting as champagne houses offload stocks. Champagne that sold for 150 francs (\$28) a bottle two years ago can now often be picked up for under 100 francs (\$18). "Our margins have collapsed while our operating costs have tripled in three years," said Mr. Bernard, blaming the crisis on "the

morose international economy, anti-alcohol campaigns and the cost of the product." He said that the layoffs, which will leave Moët with about 1,400 workers, were the first by the group in 50 years. Groupe Moet & Chandon belongs to the LVMH luxury-goods

conglomerate and produces champagne under the Moët & Chandon, Mercier and Rninart labels.

Haif the affected workers will be at least 56 years old, hence nearing retirement. The rest will be offered retraining

Optima's Humbling Lesson

By Saul Hansell New York Times Service

NEW YORK - With a blue want to issue a mass-market credit cardigan casually covering his plaid card, fearing that it would ondercut shirt, Frank L. Skillern looks a little its green and gold charge cards. its green and gold charge cards. out of place sitting at the dark (Charge cards make their profits wooden table in a sober private not by charging interest on customdining room high atop the Ameri- er balances, but by exacting higher

how to get into the revolving-credit to pay their bills but forget to every now and then, accumulating interbusiness. The company did not est charges.

Mondavi's high-profile image in the wine industry is enhanced

by Robert Mondavi himself. Mr. Mondavi, 80, is unquestionably the best-known figure in the

American wine industry, a master

salesman not only for his own

wines but for American premium

wines in general, (Upon the con-summation of the offering, mem-bers of the Mondavi family will

retain a majority of the outstand-

The Mondavi company is more than just the mission-style winery

founded in the Napa Valley in

rounded in the Napa Valley in 1966. That winery produces 700,000 cases of wine a year. Robert Mondavi Woodnidge, the company's winery in the Central Valley, founded in 1979, pro-duces 3 million cases a year. The

See WINE, Page 12

ing shares.)

Without such profitable and crethe company's annual meeting that the company was "on target" to sell 500,000 of them this year, up from 462,070 in 1992. Chrysler holds half the U.S. market for the vehicles. ditworthy customers, Optima had a much higher proportion of card holders who ran into financial problems as the recession deepened.

Europe's Car Ills Force Ford to **Slash Forecast**

Page 11

A spokesman for Germany's

car sales to be down by more than

artificial situation in the German

Rover Group, the British Aero-space PLC unit, said it would not publish a forecast but noted that its

Western European car sales have

The deterioration of the market,

been slipping from a record of 13.51 million in 1990 after uninter-

"We are very aware that the

tion in line with that.

own sales were rising.

Buckett.

Volkswagen AG in Britain said the LONDON - Ford Motor Co.'s European unit said Thursday it had company was expecting total 1993 reduced its forecast for total 1993 20 percent and was cutting produccar sales and produced the most pessimistic set of figures so far amid worries of a further decline in the German economy. car market last year, because of unification, will not recur," said the Volkswagen spokesman, Paul A spokeswoman in Brentwood,

near London, said Ford was ex-pecting total sales of 10.93 million units in the year, 18.6 percent be-low the 13.46 million of 1992.

Up to now, carmakers had been expecting a decline of about 10 percent in sales. Last month, the chairman of PSA Peugeot Citroën SA, Jacques Calvet, said he expected Europeans to buy 12.24 million cars in 1993.

rupted and spectacular growth from 10.5 million units in 1985. Boh Barber, an analyst of the European car industry at the bro-kerage firm of James Capel, said plus the start-up costs associated with the launch of Ford's new famthe new Ford forecast was "exilv car. the Mondeo, in Europe tremely pessimistic" and noted it was based on the decline in the first forced the parent company in Detroit to say earlier this week that it four months being extended for the was "increasingly unlikely" that it would make a profit in Europe this 12-month period.

"It is not impossible, but it seems woulk very unlikely," he said, adding the industry had only once seen a year-ity decline of 14 percent, in 1973. In 1992, Ford reported a record loss in Europe of \$1.3 billion, \$400 million of which was attributed to Mr. Barber expects a 10 percent fall this year. "On my forecasts, the industry as a whole is loss-making in 1993. On Ford's forecast, those losses will be huge," be said.

But Chrysler Sees Growth In North American Market

piled by Our Staff From Dispatches TORONTO - Robert J. Eaton, chairman of the revived Chrysler Corp., said Thursday that he expect-iconed, "We are like a bunch of depression children. This is a com-pany that remembers hard times. year, a 7.7 percent rise from 1992. Mr. Eaton also predicted the industry's North American sales at the door." would rise to 16.8 million next year. Chrysler is poised to take advan-tage of the growing market with

After the meeting, Mr. Eaton said the board regularly discusses raising Chrysler's 60-cent annual dividend, several products, notably its mini-But he said a move was unlikely before the automaker regained invans. Mr. Eaton told shareholders at vestment-grade boud ratings.

losses at the British-based Jaguar hxury-car unit. Ford has already said it plans to shed 10,000 jobs in Enrope this year,

ceeding Lee A. Jacocca on Jan. 1. gave an upbcat assessment of the automaker's business. But he cau-

pany that remembers hard times, remembers the hard work and intends to keep acting like the wolf is

To avoid a repeat of the financial squeeze from the recent recession. the automaker will build a \$5 bil

esy in the cycs of the high pricess of European Community orthodoxy in Brussels and elsewhere. . . . First, the Danes rejected the Maastricht treaty, the final fling of the style of European unification that began with the Community's founding treaties in the 1950s. Now, they have accepted a watered-1.122 down version of the treaty that formalizes the possibility of a two-speed Community -a concept . Can W that has always been anathema to EC purists.

Thinking Ahead

But just as the Reformation finally did away with the Middle Ages, the collapse of communism is rendering the old orthodoxies as outmoded as Byzanine theology. One of the root causes of

today's crisis in the Community is that no modern Martin Luther has yet nailed a 1.12.73 list of new guiding principles to the EC Commission's front .

door. But with their two heretical acts, the Danes have begun to show the way. They were right to say "no" last year; this week 1.15 they were right to say "yes." What's important now is that the rest of Europe

learn the Danish lesson.

In first saying "no" to Maastricht, the Danes fired a necessary shot across the how of a Europe-an political establishment (spurred on by the per-sonal ambitions of François Mitterrand, Helmut Kohl and Jacques Delors) that had sailed far ahead of public opinion for the first time in the Community's history.

The Danish "no" served warning that a European union without a foundation of popular support would in the long ran prove dangerously unstable. Those in favor of European unity should have patted the Danish "no" voters on the back. If their victory meant that Europe would be built more slowly, it also improved the chances that it would

be built more surely. The Danes' fears — fear of Germany, fear of the Brussels bureaucrais and fear of losing national Brussels bureaucrats and fear of losing national identity — were mostly wrong-headed. German power is better contained in a strong Community

By Reginald Date with the first in a weak one; member governments, not the the Commission, are mainly to blane for intrusive the Commission, and it is absurd to suppose that the first the the commission of the subdent to suppose that the first the the commission of the subdent to suppose that the first the the first the subdent to suppose that the subdent to suppose that the first the subdent to suppose that the subdent to suppose the subdent to suppose that the subdent to suppose the Song to some nationar chiraccessies that have spean in the making for hundreds if not thousands of years because of officious new regulations on the color of sausages. • The important thing was that many Danes need-

ed a reassurance that their views were being heard. Once they had it, and once they had had time to think the whole thing through, they rightly re-versed their verdict in exemplary democratic fashion. And it shouldn't matter a fig that they were at least partly persuaded to do so by being told they could opt out of a number of important treaty provisions including a common defense policy and a single currency.

The basis of a two-speed Community was laid long before the Danish opt-outs were agreed upon at the end of last year. The EC monetary system is now clearly divided into "core"

and fringe currencies, and even What's important Maastricht itself provides for a is that the rest of Eugroup of members to move more quickly than the rest torope learn the Danward economic and monetary

union. ish lesson. But a two-speed Europe really started with the birth of the Community in the 1950s, when only six states took the plunge and the others, led by Britain, held back.

The lesson from the past is that as long as there are enough countries ready and able to press ahead, they must lead, and others - including Britain again, if necessary - will eventually follow.

Provided the leaders keep up the momentum, it's quite right to develop beretical new forms of coopcration to accommodate the laggards, whether in Western or, soon, in Eastern Europe. Without the need for Cold War alliances, it will be even more difficult to force European countries into inflexible molds against their will.

The lesson from Denmark is that the leaders must make sure their people both know and approve of where they are going. The best aim for a modern Martin Lather would be a breakthrough in making the Community's outdated institutions more directly accountable to its inhabitants. Perhaps he -- or she -- might be Danish.

Eurocurrency Deposits

Dollar

D-Mark

CURRENCY & INTEREST RATES

May 20/May 19

can Express tower.

merchants.) "Fridays are dress-down days," he said apologetically, explaining that the policy had been instituted And American Express did not want to simply add revolving credit

to its existing accounts, because much of their perceived prestige by Harvey Golub, who was named chief executive of American Exstemmed from the fact that card press in February. holders are required to pay their

Dressing down seems a fitting bills in full each month. symbol of contrition for this oncecocky company, which grew mighty in the 1980s, combining prestige and found that many of its card holders were among the heaviest borrowers on their bank Mastercard and Visa pizazz, then stumbled as the United States headed into recession.

accounts, stretching out payments and being assessed finance charges. In no area was the company more humbled than with its Opti-So to capture some of this interest ma card, an attempt to compete with bank Mastercards and Visas. being paid by its existing custom-ers, American Express introduced Since 1990, Optima has lost nearly \$2 billion from bad loans.

"If it was a stand-alone company, it would have gone bankrupt, said Mr. Skillern, who a year and a half ago was assigned to rescue the Optima card and some related American Express products.

A blunt, folksy Texas lawyer, Mr. Skillern is representative of the new, more down-to-earth manage-ment style that is coming to dominate American Express under Mr. Golub. Even in a suit at New York headquarters, he bears little resemblance to the corporate climbers who had dominated this most image-conscious of companies.

Over lanch recently, he described how, as a newcomer to American Express Travel Related certainty made a decision they Services, the card unit, he moved to didn't want to or couldn't pay us flush away some of the bravado back at the end of the month, that had led to Optima's disastrous said. Ninety-five percent of cuslosses. He tightened credit stan-dards, slowed marketing and estab-rowed on it, a much higher rate lished rewards for good customers. Optima did not attract those

bate within the company about volvers," customers who can afford

fees from both card

Compounding the problem was Mr. Eaton, chairing his first lion cash cushion, Mr. Eaton said. See OPTIMA, Page 13 shareholders meeting since suc-(AP, Reuters)

FINMECCANICA But American Express had also

Società per azioni

Ordinary and Extraordinary General Meeting of Shareholders held on May 6, 1993

The Annual General Meeting and the Extraordinary Meeting of the Shareholders of Finmeccanica Società per azioni were held in Rome on May 6, 1993.

The Ordinary General Meeting approved the Company's financial statements for the year ended December 31, 1992.

The Finmeccanica Group's consolidated profit, including minority interests in consolidated subsidiaries, amounted to Lit/bn 186.4. The corresponding amount realized in 1991, before the extraordinary loss pursuant to the EEC claim, was Lit/bn 168.6.

The net consolidated profit, including the effect of the merger of Alenia, Ansaldo and Elsag Bailey into Finmeccanica set up on March 20, 1993, is Lit/bn 182.9 (Lit/bn 126. 3 in 1991).

Revenues amounted to Lit/bn 11,078 (Lit/bn 10,966 in 1991) of which some 40% (Lit/bn 4,400) abroad.

Backlog amounted to Lit/bn 22,300 (Lit/bn 21,200 in 1991) as result of new orders acquired during the year for Lit/bn 12,000 (Lit/bn 10,318 in 1991).

As at December 31, 1992 the Group companies employed 51,503 units.

The Finmeccanica-Società per azioni net profit as at December 31, 1992 was Lit/bn 102.3; the corresponding amount realized by Società Immobiliare e Finanziaria - SIFA p.a. (the company's name before the merger of Financcanica-Società Finanziaria p.a.) in 1991 was Lit/bn 30.9.

The dividends of Lit. 140 per ordinary share and of Lit. 180 per saving share, as approved by the General Meeting will be paid starting from May 17, 1993. The year end profit of some Lit/bn 51, after appropriation to dividends, was transferred to retained earnings.

The Shareholders' Meeting confirmed, furthermore, Mr. Pietro CIUCCI as member of the Board of Directors and approved the appointing of Mr. Leone PONTECORVO as member of the Board of Stantory Auditors, in replacement of Mr. Aldo SORCI who resigned from the position. The Extraordinary Meeting approved the setting up of the following secondary locations: Alenia: Naples - Capodichino, Centro Addestramento Renato Bonifacio; Ansaldo: Genoa - 2, Piazza Carignano; Elsag Bailey: Genoa - 2, Via G. Puccini. The art. 2 of the Articles of Association was accordingly modified.

Payment of Dividend for the fiscal year ended December 31, 1992.

Notice is hereby given to all Shareholders that, according to art. 9.2 and 22 of CONSOB resolution n. 5553 dated November 14, 1991, dividends relevant to the 1992 fiscal year will be in payment effective May 17, 1993, as delibered at the Annual General Meeting of the Shareholders of May 6, 1993, on the basis of Lit. 180 (one hundred and eighty) per saving share and of Lit. 140 (one hundred and forty) per dividend-eligible ordinary share, gross of applicable legal withholdings.

The aforementioned dividends will be collectable, upon submission of the share certificates and detachment of Coupon n. 1 at the Finmeccanica cash department in Rome. 92. Viale Maresciallo Pilsudski and at the following authorised locations: Monte Titoli S.p.A. - for the self-administered shares; Banca Commerciale Italiana, Banca di Roma, Credito Italiano, Banca Nazionale del Lavoro, Monte dei Paschi di Siena, Istituto Bancario San Paolo di Torino, Banco di Napoli, Banco di Sicilia, Banca Nazionale dell'Agricoltura, Cassa di Risparmio delle Provincie Lombarde, Banco Ambrosiano Veneto, Cassa di Risparmio di Genova e Imperia.

Notice to Finmeccanica Warrant Holders

ing a second second

Notice is hereby given to all Finneccanics warrant holders that, from the day following the dividends' detachment, i.e. May 18, 1993, the exercise petitions of the aforementioned warrants, temporarily suspended according to art. 2 of the applicable regulation, will become eligible for

> The Board of Directors Chief Executive Officer (Fabiano Fabiani)



 May 20/May 19

 S
 D.M.
 F.F.
 Liru
 D.FI
 G.F.
 S.F.
 Yan
 CS
 Person

 122
 2.005
 1.124
 6.327
 6.124
 6.327
 6.124
 6.47
 5.455
 1.30
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1.465
 1 year Sources: Reuters, Lloyds Bank, New York (b) Rates and Ports Totyo Taraata **Key Money Rates** 12853 & 762 18958 & 5553 177728 21502 & 202 17771 133,844 1589 142284 1,4177 & 7766 al at at at at at at 15432 1.307 774328 La fai **Ualted States** i BCU Utineta States Dischast rate Prime rate Federal fonds 3-month CDs Comm, seper 188 days 3-month Treasary bill 2-year Treasary bill 2-year Treasary bill 5-year Treasary bill 3-year Treasary bill child, helian. New York, Tokya, Taronia and SDR rates from May 20. Others from nes in Amsterdam, Landon, New York, Toronto and Zurich, fixings in other can -manages in Amstertantik Lapada, new York, (ordena and current nueges in onder contents, 6; To buy one pound; b; To buy one dollor; ": Units of 100; N.G.; not quoted; N.A.; not Other Dollar Values Par 5 802.20 7.322 25.96 25.33 9278,61 3.6727 87,40 5-year Treas 7-year Treas 18-year Treas 38-year Trea Marrill Lync Curriery Pers N. Zooland S. 1364 Norw, krans. 4244 Polic sess. 24.08 Polich zicty: 26185. Port. escalo: 151.45 Russien rebit: 140.00 Curradicy S. Kor. wan Surad. kriem Tahata S Thei boliti Turicleb Sira UAE dictatio Currency Per's Currency Per's Araent, Peso 0,9707 Amtroit, sciut, 72,008 Anatroit, 72,008 Japan out rais

Selection mark 1,0720 1,074 1,079 (Annuality); Banca Commarciale Italiana 3-menth interbank		3.3405 K 3,440 N 219.20 N	innaitt dha Aalay, rice. Aalay, rice.	r 0.30 2.5445 3.134	Scool rivel Sing 5 S. Alt, road	1.413				i-month interbank 3-month interbank 6-month interbank 16-year-Governmen
Samples unit Rook (Annual (197); Annual Commer (Tokyo); Royal Cank of Canada United Band	Corrency Proof Sterling Codische mari Inden Annual	36-de 1.546 1.625 1.625	1_5023 1_6512 0_1_6544	1,5390 1,6362 1,6769	Consident del Japanese yes		1,2675 110-51	1,2073 11051 anciale /	ברכבו רכפון המומו	Germany Lombard rate Call coney 1-south interbank 2-month interbank

3-314 3%-314 7 4-7 4 5 H-5 4 5 4-6 X 744-8 3 76-3 76 7 16-8 ka a months 6 months 7%-7¥2 7-7% 5-5% 4 %-4 % 6-6¥s 6-6¥s 7 %-7 % 7-7% 7%7% 7%7% 3 74-3 🖬 314-3% 314-314 31/2-354 6**7**-6**4** 4 %-4 % 3 14-3 14 Close Prev. Britaia Book base rate Call money 1-month Jateria 3-month Interio 4-manth Interio 11-year Oilt 6.00 6% 6.00 6 % 6% 8,11 6.00 5% 6.00 6 % 6 % 8.12 Propet Difervention rate Call money 1-month Interbank 3-month Interbank 4-month Interbank Neur OAT Sources: Reviers Lynch, Bank of 7 214 3 4 3 4 3 4 3 4 4 92 erbank erbank erbank /erozie Gold

Sterling

million) deal announced on Wednesday night. Fiat already owned the lux-ury carmaker Ferrari and also 233333333 controls Alfa Romeo and Lan-A.M. cia. It will now add the Maser-P.M. Ch'se Zarich Zurtich Closed London 376.05 373.00 New York 372.50 374.70 U.S. dollar's per succe. London offic Inest; Zurich and New York comex (June.) Closed 373.80 ati name to its luxury collec-- 2.10 81% 7.90 7.45 7.40 7.10 6.86 tion in preparation for an 374.70 + 0.95 London efficial fibr +0.95 upturn in the depressed market, a Fiat spokesman said ting and cine

Optima as a companion card, with a below-average interest rate, available for a \$15 annual fee to holders of its green and gold cards. It was a marketing success, add-ing a total of 3.5 million cards at its peak in 1990, one-quarter of the holders of American Express charge cards, with loans outstand-ing of \$4 billion. This seemingly brilliant compromise failed, however, because the product often attracted the worst credit risks, Mr. Skillern said. By last

year, the bad debts that American

Express was writing off amounted to nearly 11 percent of its almost \$7 billion in total assets, a rate unhcard of in the bank-card industry. "People who used Optima to a

than for users of bank cards.

Fiat Buys

The Balance

Of Maserati

Renters

taken over Maserati SpA, giv-ing it control of two of Italy's

three luxury carmakers, but

Fiat said on Thursday it had

no designs on the third, Lam-

Fiat's car division, Fiat

Auto, which already owned 49

percent of Maserati, bought

the rest from Maserati's

founders, the De Tomaso family, in a 75 billion lire (\$51

borghini Engineering SpA.

MILAN - Fiat SpA has

American Express introduced Optima in 1987, after years of de- who bankers call "accidental re-

May 20

ECU

Yes

MARKET DIARY

Late Buying Sends Dow to a Record

ing in the final hour of trading gave the stock market a modest gain Thursday, adding to the strong advance the previous day.

On Wednesday, it rose 55.64 points.

N.Y. Stocks

Rising issues outnumbered decliners by a 4-to-3 ratio on the New York Stock Exchange, where volume fell to 279.55 million shares from 340.16 million traded Wednesday.

The raily Wednesday was spurred by a fall in bond yields below 7 percent and a drop in gold, which al-layed inflation fears. But Thursday, the 30-year Treasury bond gave up much of the previous day's gains, and its yield ended at 6.99 percent, up from 6.97 percent. Meanwhile, gold for June delivery on the Commodity Exchange rose 50 cents an ounce, to \$374,70.

Professional traders are nervous about stocks. While individual investors have been opting for equi-ties over low-yielding certificates of deposit and other short-term credit-market investments, the low interest rates in those markets are a worrying sign that the U.S. econo-my is not likely to grow much.

Without economic growth, the utlook for corporate earnings growth is limited. On the other hand, the gloom among profession-als means that money managers

Compiled by Our Staff From Dispatcher who sold stocks earlier this year NEW YORK -A flurry of buy- have lots of money to invest now. Tucson Electric Power was the most-active New York Stock Ex-change issue, off ¼ to 3³. Utility stocks, which are sensitive to inter-

The Dow Jones industrial average - est-rate fluctuations, did not take was up 23.25, to 3,523.28, a record. part in the otherwise widesored part in the otherwise widespread advance. The Dow utilities average fell 0.13, to 235.60.

Citicorp was second, up % to 28%, after Chairman John S. Reed said the bank expected Christopher J. Steffen to join its management team next month. Mr. Steffen unexpectedly resigned as chief financial officer of Eastman Kodak last month.

Via Anadated Pres

May 24

Echo Bay Mines led the American Stock Exchange actives, up 34 to 11%. Many gold-mining issues partially recovered from losses sustained Wednesday.

Spectrum Information Technology was active in over-the-counter trading, plunging 54 to 6. After tri-pling on news it licensed technology to American Telephone & Telegraph, investors are reconsidering the company's claims. A television report that AT&T disputed Spec-trum's projections that it would reap "hundreds of millions of dollars" from the May 11 deal helped cut some of its gains in recent sessions. Another AT&T-linked share did

well. Microtest jumped 1% to 9% following a Wednesday announce-ment that AT&T would buy an undisclosed amount of cable-test ing equipment from it. (Bloomberg, Knight-Ridder, UPI)

g Sends	The Dow	Dow Jones Averages	EUROPEAN
5	and the second second	Open High Low Code Chaps Indos - 10123 14177 12013 + 2015 Trans - 10224 12017 + 2017 + 2017 Ulti - 2017 2014 2014 - 4017 Comp - 2017 2014 2014 - 4017	Close
ecord	المرجع المشرور المتحمد	Comp - 1,2914112123129129,+L11	COCOA (FOX) Starting per detric to
ho sold stocks earlier this year		Hish Law Gase Care	Mary 602 667 Jun 662 667 Jun 662 667 Jun 662 667 Jun 662 667
we lots of money to invest now.		Industrists 57.3 517.52 51.73 + 1.85 Transa. 390.4 37.42 370.54 + 2.15 Unimites 167.25 164.75 167.25 + 2.70 Finence 42.55 164.75 167.25 + 2.70	Est. Solids 771 COFFEE (POX)
Tucson Electric Power was the ost-active New York Stock Ex-			May 905 111
ange issue, off 1/4 to 31/8. Utility ocks, which are sensitive to inter-		NYSE Indexes	
t-rate fluctuations, did not take	Contraction of the American Contraction of the	High Low Close Chies	Est. Sales 2,427
art in the otherwise widespread lyance. The Dow utilities average	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Composite	Me
1 0.13, to 235.60. Citicorp was second, up % to 28%,			ALUMINUM (Hote G
ter Chairman John S. Reed said e bank expected Christopher J.		NASDAQ Indexes	Seet 117.00 Forward 142.00 COPPER CATHODES Stering per metric to
effen to join its management team	W DAY T MA B	High Law Close Chige Composite 696.03 690.35 677.43 + 7.60 Industricie 733.64 734.23 724.38 + 7.24	Short 1176.00 Forward 1193.00
at month. Mr. Steffen unexpect- lly resigned as chief financial offi-	1992	Finance 81134 80436 6127 +744 Intervance 8514 62401 80427 +744 Unitines 861,50 8736 8846 +1351	Sterling per matric ter Spot 257.00
r of Eastman Kodak last month. Echo Bay Mines led the Ameri-	1917	Banks 9753 57126 97394 + 193 Transe 8755 67127 67743 + 144	
in Stock Exchange actives, up 14	NYSE Most Actives	ANNEX Stock Index	Spet 5625.00 / Forward 5690.00 /
11%. Many gold-mining issues artially recovered from losses sus-	Vol. High Low Lost Che. Citicare 31904 2714 2814 2814 + 14	High Low Close Chine 6223 429.81 6227 + 2.37	Dollars per metric ton Scot 5455.00 Porward 5714.00
ined Wednesday. Spectrum Information Technol-	TUCSEP 3735 34 34 34 34 16	Dow Jones Bond Averages	Soot Stado Forward ST440 ZINC (Special High G Dailors per Herric tax Spot N2.50 Forward 971.50
y was active in over-the-counter ading, plunging 5% to 6. After tri-	Tocal P 1100 34 34 56 56	. Close Chipe	Fina
ang on news it licensed technology American Telephone & Tele-	Novistr 20775 274 1972 1874 1976 Novistr 20775 276 276 276 276 + 12 Humana 20712 1075 1076 1075 + 4	20 Bonds 107.40 + 0.07 10 Unitities 194.24 - 0.07 18 Industriais 110.55 + 0.22	Hish
aph, investors are reconsidering		Market Sales	Jun 54.00
e company's claims. A television port that AT&T disputed Spec-	Menck 2206 374 2016 39 + 16 RJR Nab 2204 6 516 514 - 12	NYSE 4 p.m. volume 274.550.000 NYSE prev. const. clone 407.457.468 Amer. 4 p.m. volume 29.255.920	Dec 9130 #47 9131
um's projections that it would reap undreds of millions of dollars"	AMEX Most Actives	Amex 4 Auti, volume 20,25,520 Amex Prev. cons. close 31,461,400 NASDAG 4 Auti, volume 345,278,180	Sep 12.42 Dec 12.44 Mor N.I.
on the May 11 deal helped cut me of its gains in recent sessions.	Val. High Low Lost Che. EchoBy 2524 1176 10% 11% + %	Arnex A A.H. Volume 70,252,570 Arnex Prev cons. Gose 31,462,460 NASDAG 4 s.m. volume 345,259,160 NASDAG 9 rev. 4 s.m. volume 318,356,600 NYSE volume up 148,465,540 NYSE volume up 112,67,860 Arnex volume up 12,67,860 Arnex volume up 12,67,860	See FLSt Est. volume: 47,672
Another AT&T-linked share did ell. Microtest jumped 1% to 9%	Exola 7451 1K 1 1 + K	Amax volume down NASDAQ volume up 196057.000 NASDAQ volume down 173.040.50	S-MONTH EURODOL ST INIEBan - pts of X00 p Juni 96.72
llowing a Wednesday announce- ent that AT&T would buy an	ENSCO 4348 3 244 374 + + + + + + + + + + + + + + + + + + +	N.Y.S.E. Odd-Lot Trading	
adisclosed amount of cable-test-	1 T (JIT 3612 201 274 201	Buy Sales Short- May 19 1.054.045 1.034.713 118.444	
g equipment from it. (Bloomberg, Knight-Ridder, UPI)	Atari 2070 14 14 14 14	Mary 19 1.254.065 1.234.2713 114.456 Mary 16 277.201 1.236.154 144.256 Mary 15 277.446 97.2011 2.416 Mary 16 254.071 947.148 Mary 14 254.071 947.148 Mary 14 254.071 947.148	Est. volume: ML Op S-MONTH EUROMAR DAS1 million - pts of 10
13		May 13 847,775 1.205,933 46,114 *lactuded in the sales figures.	Jun 1277 Sep 12.54
. Economy	NYSE Diary	S&P 100 Index Options	
n i	Clese Prev. Advanced 1122 11%	Mary 17 Strike Califorant Polocast Price Mary Jan Jay Are Mary Jan Jay Are	
Downward	Advanced 1121 1144 Declined 277 764 Unchanged 250 590 Total Issues 250 2567 New Highs 82 97 New Lines 14 24		Est. volume: 27,409, 1 LONG GILT (LIFFE)
The dollar fell to 1.6155 DM, own from 1.6231 DM Wednes-	New Lows 14 24	1 1	Jum 104-14 10 Sep 102-12 16
ay. The U.S. currency was un- langed at 110.60 yen, but declined	Amex Diery		Est. volume: MARA C GERMAN DOVERINA DM 254,000 - pts of 100 p
1.4660 Swiss francs from 1.4735	Cites Prev.	元代の名のの名称語な」 二代の名のの名称語な」 	Set NLO Est. volume; 21,342,0
ancs, and to 5.444 French francs om 5.470. The pound ended at	Advanced 278 277 Ductified 273 274 Unchenoaid 173 274 Total Issues 746 770 New Hights 21 34 New Lows 7 4		Indus
.5566, up from Wednesday's	Total issues 746 770 New Highs 21 34 New Lows 7 4	440 - 50 52 116	High Low BASOIL (IPE) U.S. dollars per contric
Gold prices edged higher, with old for delivery in June rising 50	NASDAQ Diary	100 11 Dec 11 Dec 13 gentle	Jun 1723 Training Jun 1723
ints to \$374.70 an ounce on the ommodity Exchange.	Close Prev.		Jun 172.5 17
Traders' concern about the U.S.	Advanced Last Lost Declined Ling Last Unchanged Last	Calific: Antol VOI. 27 Subci apara Jul. 2.527 Pulst: Safal VOI. 727; Subci apari, Int. 94,238	Dec 181.00 181.00 Jen 181.25 181.25 Est. Soles LAD . Pres
onomy was confirmed later in the by when Laura D'Andrea Tyson,	Total Islows 4342 4307	Sura: COOE,	Est. Soles LAST . Prev Open interest # ST

INTERNATIONAL HERALD TRIBUNE, FRIDAY, MAY 21, 1993

EUROPEAN FUTURES

Food

tric tun-lots of 16 tons

Epital が知れるな

Metale

Financial

TERLING (LIFT

advic t

Him 1.000 4352

33518 2855 2436

WINE: Mondavi to Make Offering

(Continued from first finance page) Chalonc also has a cross-invest-south of Napa. In 1979, the Mondavis entered Rothschild, with whom the nection with the branch of the fam-

into a joint venture with Château Mondavis operate Opu Mouton-Rothschild of Bordeaux. The result is Opus One, a winery in In promoting its sto

the Napa Valley that produces a has never emphasized single \$50-a-bottle wine in the Bor- long-term appreciation

High Low Last Settle Cive High Low Prev, Clese BRENT CRUDE OIL (IPE)
 Jail
 TL4
 TL10
 TL20
 TL26

 Arry
 TL44
 TL30
 TL20
 TL20
 TL20

 See
 TL20
 <thTL20</th>
 <thTL20</th>
 <thTL20</th> SECE. ALC: N 物非常加加 122212 Stock Indexes FTSH HR (LIPPE) Dec Est, v Sources: Reviers, Maill, Association Infl Financial Publication Infl Financial Publication Infl Patroleum Exchange, lated Pres PPER CATHODES (High Grade) **Spot Commodities** -1.50 6.516 21.10 6.516 71.10 6.516 7.516 150 0,535 2,1305 0,550 0,555 0 Atuminum, Ib Cooper electrolviti iron POS, ton Land, to Silver, troy or Steel (billets), ton Steel (billets), ton 1174.00 1177.00 1160.00 1161.00 1191.00 1194.00 1177.00 1160.00 257.00 256.00 348.75 247.95 264.50 257.50 270.59 270.73 Tip, Ib Zhoc, Ib 5025.00 5035.00 5025.00 5635.00 5075.00 5005.00 5075.00 5005.00 14075 Dividende Restriction 5455.00 5440.00 5500.00 5570.00 5514.90 5515.00 5555.00 5540.00 . . Par' And -Pay 142.50 143.50 145.00 144.00 171.50 112.00 112.00 144.00 INCREASED Q .J7 12 INITIAL .00 STOCK STOCK SPLIT USUAL 20132171408118718251887282378284454545484488471944 12 Foote Come Gelca Corp Gelca Corp Greenwich Pitte Goody Products Hannoford Bros Long Drue Stores N&T Bancore Inc Hallonat Re Corp PRINCH IN THE (John) Co 112211 Pinnacie Fini Serv Pins & W Vo Rit RedwoodEmpBce Serfiedi Capital ē

-

Industrials

Certain offerings of securities, financia services or interests in real estate publishe in this sewagager are not authorized in certain invidences in which the Interne tional Hendel Tolence is distributed, in chading the United States of America, an do not constitute offerings of securities services or inservent in these purefictions. The International Herald Tolence assiste commercial Divisionmerica use when High Low Lost Settle Chro to for afferings of any kind.

U.S./ AT THE CLOSE

**

Rollwagen Withdraws as Nominee

WASHINGTON (Knight-Ridder) - President Bill Clinton's nominee for deputy Commerce secretary, John A. Rollwagen, withdrew himself Thursday from further consideration for that position.

Mr. Rollwagen, formerly chairman of Cray Research Inc., was report offy the subject of an insider-trading investigation by the Securities and Exchange Commission. His confirmation had been delayed while the securities watchdog conducted its inquiry.

In a letter to Commerce Secretary Ronald H. Brown announcing his withdrawal from consideration, Mr. Rollwagen said be had provided background information requested by the SEC.

Citicorp Hires Former Kodak Officer

NEW YORK (AFP) — Citicorp, the biggest U.S. banking concern. said Thursday it had hired Christopher J. Steffen, the former chief financial officer of Eastman Kodak Co.

The 51-year-old Mr. Steffen will oversee Citicorp's financial controls and operations. Citicorp's chairman, John S. Reed, said he would be mending that Mr. Steffen join the board.

Mr. Steffen, who resigned from Eastman Kodak in April, barely three months after being named chief financial officer, is known for the cost-cutting he carried out in previous posts with the computer maker Honeywell and the astomaker Chrysler.

Time Warner Lifts Dividend 14%

NEW YORK (UPI) - In a sign that its fortunes may be improving Time Warner Inc. boosted its common-stock dividend by 14 percent Thursday.

ent at its annual stockholders' meeting, Time Warner In an an said its board of directors had declared a payout of 8 cents a share, payable June 14 to shareholders of record June 2. The previous payout had been 7 cents a share.

US West Weighs Selling Finance Unit

WASHINGTON (Bloomberg) -- US West Inc., fresh from an agree-ment to invest \$2.5 billion in Time Warner's entertainment and cable business, indicated it might sell its financial-services subsidiary. In a Securities and Exchange Commission 10-Q filing Monday, the company presented plans to locus on modernizing its telephone network and dentifying a commission related humanets

and developing new communications-related businesses US West said it would consider the sale of US West Capital Corp.

financial services subsidiary. Selling the unit could bring in more than \$1.1 billion, according to

William Deatherage, a telecommunications services analyst with S.G. Warburg & Co., who raised his rating on US West stock Thursday to buy from hold.

Hilton Hotels Revamps Operations

BEVERLY HILLS. California (UPI) - Hilton Hotels Corp. announced Thursday a reorganization to consolidate its domestic and international operations by creating two principal divisions — one for casinos and another for hotels.

Hilton also said it had formed a special team of top executives to

The company said the consolidation, which will merge its international Courad hotels into its domestic hotels division, would save \$6 million to \$8 million annually in administrative costs. It also said it would be able to operate more efficiently.

For the Record

The number of newly laid-off U.S. workers filing claims for jobless benefits rose by 7.000 last week, the government reported. First-time claims for memployment insurance rose to 344,000 last week, from a revised 337,000 a week earlier, the Labor Department said. (AP)

Banc One Corp. of Columbus, Ohio announced plans to acquire Central Banking Group Inc., an Oklahoma bank and life-insurance holding company, for \$104 million in stock. (UPI) (UPI)

... ž

1

Previou: 1,081,00 1,467,70 122,98 207,68

121/2

Market Guide

rd of Trede

U.S. FUTURES Via Americand Pre Hay 20 High Low Open High Low Close Chg. Low Low Clone Ch9, Grains Sep 1.5399 Dec 1.5352 1,2989 Thes 1112 Antor Est. Sales 3.449 Prev. Sales 4.964 Prev. Dury Open In1, 73.767 up 531 1.5670 1.5340 WHEAT (CBT) 12205 1400 ANT Est. Sales Prev. Sales 1 Prev. Day Open Int. 35280 us CAMADIAN DOLLAR (IAMA) Sert dir Topic Squares 328001 2006 7237 Jun 770 2006 7237 Jun 770 2007 2007 Jun 770 2007 740 Jun 770 7408 7255 Sep Prev. Sales Prev. Sales Prev. Day Open Int. 28,780 of Commence Prof. Sales 1 Prev. Dur/Open Inj., 72,700 v OPEANGE JUICE (NYCE) 13600 Baz Cards war Ib. 13600 7266 Jul 102 11650 7266 sep 10a 11623 7510 Sep 10a 11623 JE30 Nov 107 117400 F215 Jost 110 11253 8458 Nes 112 11400 Han Nes 112 11400 Jul 2902 100 200 200 401 200 200 401 40 100 40 101 40 1114 1174 1114 1174 113 115 295% 297% +09% 298% 100 -08% 100 111% 146 177% 158 119% +08%
 July
 192.75
 110.59
 102.79
 104.45
 +2.55

 Seep
 164.06
 112.05
 104.06
 +1.95

 Jos
 110.79
 144.15
 102.46
 +1.95

 Jos
 110.79
 144.15
 102.46
 +1.95

 Jos
 110.79
 144.15
 102.47
 +1.74

 Herr
 112.25
 113.26
 +2.18

 Mary
 112.25
 113.26
 +2.18

 Jul
 115.20
 +2.18
 +1.19
 1986 P 7870 7847 7836 7846 7765 7796 7753 7796 7753 7796 7750 7690 7708 7709 7860 7868 7890 7890 7753 7760 7720 7720 4520 4530 4530 4530 4530 4530 544 5440 5440 5440 54500 54500 54500 54500 540 A100 6139 6071 .6180 .6119 .6073 +36 Est. Sales Prev. Sales 57,174 Prev. Day Open Int. 136,179 up 466 +12222222 YEN (IMM ++++++++++++++++ SWISS P Sperfrom J020 J020 J020 J025 L025 Est, Sales Prev, Day 5522 .67769 61.07 60.17 59.30 60.30 61.35 61.35 61.40 60.50 59.60 64.75 60.70 61.55 60.57 57.75 60.59 10,15 +00 HEATING DIL OTYME AD STATE 89989988888999 +++++++++ Prev. Day Open Int. 114/61 (# 23/7) LIGHT SWEET CRUDE (NYME) 21/90 16/7 Jun 18/5 20/ 21/90 18/7 Jun 18/5 20/ 21/91 18/7 Jun 18/5 20/ 21/92 18/7 Jun 18/5 20/ 21/92 18/7 Jun 18/5 20/ 21/92 18/7 Jun 18/92 20/ 21/92 18/94 Jun 20/ 21/92 18/94 Jun 20/ 21/92 18/94 Jun 20/ 21/92 18/94 Jun 20/ 20/95 18/94 Jun 20/ 20/96 Jun 20/ 20/96 Jun 20/ 20/96 時後の第日に、ドレン _ -,92 20.04 9951518974 1325020305888 ++++++++++++ O AND STREET tttt 12.50 42.50 Est. Soles Prev. Doy Open in Stock Indexes DEX (CME) 日本 1727 1127 1130 Food 43882938 21000x Index-95 8 101-31 97-95 8 108-22 97 97-6 97-18 Est. Soles Prev. Day Open In - 1 JUN SEC 247.40 247.43 248.38 248.38 100-3 247.00 249.15 247.95 249.15 247.95 249.50 249.30 249.50 Ξ が見ま 201 Indexes 5665566556655865586 Commodity 슻슻슻슻딦슻슻슻슻슻슻슻슻슻슻슻슻 D 11(NYCSCE)

PETTISH POUND (IMA)

Reviers DJ. Futures Com. Resea

Fears for U.S. Economy Send Dollar Downward

Compiled by Our Staff From Disparches down from 1.6231 DM Wednes-day. The U.S. currency was un-NEW YORK - The U.S. dollar fell broadly Thursday on new evidence of a weak U.S. economy and reports that government might seek stiffer trade concessions from Jaoan that would lead to a stronger ven, analysts said.

The pound surged, meantime, after the British government reported

Foreign Exchange

that the country's unemployment rate dropped for the third straight month, traders said.

The dollar fell against both the Deutsche mark and the yen after the Federal Reserve Bank of Phila-ter would probably be revised delphia said its May index of gener-

"There's still too many questions about the U.S. recovery to get real bullish on the dollar." said Earl Johnson, foreign-exchange adviser et Harris Trust & Savings Bank.

changed at 110.60 yen, but declined to 1.4660 Swiss francs from 1.4735 francs, and to 5.444 French francs from 5.470. The pound ended at \$1.5566, up from Wednesday's S1.5445. Gold prices edged higher, with gold for delivery in June rising 50 cents to \$374.70 an ounce on the Commodity Exchange.

Traders' concern about the U.S. economy was confirmed later in the day when Laura D'Andrea Tyson. head of the Council of Economic Advisers, said that estimates of

sion Day holiday. At the close in London, the dol-

lar had slipped to 1.6135 DM from 1.6249 DM (Bloomberg, Knight Ridder)

WONTH EURODOLLARS (LIFFE) ANA ANA Servers -

ONTH EUROMARICS (LIFFE) It million - pits of this pct 222222222555 *********** EEL volume: 27.200. Down interest: 507.802. NHS GILT (LIFFE) LIBS-2915 & 20.45 of VB pct P 104-12 104-55 104-10 -- 0-01 P 104-12 104-56 104-10 -- 0-01 P 104-12 105-09 105-17 -- 0-01 EEL volume: 30.650. Onen Interest: 72.58 EEL volume: 30.650. Onen Interest: 40.650. P 104 Pct P 105 Pct P 104 P 104 Pct P 105 Pct P 105 Pct P 105 P 104 Pct P 105 Pct P 105 Pct P 105 P 104 Pct P 105 Pct P 105 P 104 Pct P 105 Pct P 105 P 104 Pct P 105 Source; UPL

El Al Expects to Be Privatized

NEW YORK — El Al Israel Airlines Ltd., a government-owned carrier that has operated under receivership since 1982, expects to be privatized soon and has seen interest from investors around the world, an executive said Thursday.

said Thursday. "Very shortly we will see El Al will be privatized," said Leon Hasdai, vice president for North and Central America. "We believe if this is going to be the case, the airline is going to get even more efficient." Mr. Hasdai refused to identify investors who had expressed interest. El Al has been profitable for the last seven years, despite the weak state of the airline industry. It said last week it earned \$31.5 million, down 19.0 percent from \$38.9 million in 1992. The carrier blamed the drop on a fall in even to masse after one of its planes crashed in Amsterdam and comparis

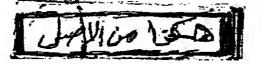
cargo tonnage, after one of its planes crashed in Amsterdam, and competi-tion from charter operators. Sales rose 6.9 percent, to \$937.8 million. Cargo carried last year fell 1,000 tons, to 176,000.

quarterly statements 18,000 cases. wine bargains availa shareholders and list The two other publicly traded The two other publicly traded winery stocks, both on the Nasdaq, have not performed spectacularly. Chaloue's share price was trading at around \$6.875 on Thursday, compared with a high of \$9.50 in April 1992. Canandaigua at \$18.50 a share, down from a high of \$25.50 in May of last year.

in May of last year. Canandaigua is a large business, The Mondavi shar Canandaigua is a large business, prepared by Goldman, producing 18 million cases of wine and the California and wine coolers annually under Hambrecht & Quist In more than 70 labels. Its best-known mention of junkets. B product is Wild Irish Rose, an iner- Mondavi flair for sh pensive, fortified wine. The Cha- the winery's new role lone group includes three small company should be far premium California wineries. follow.

whom the WHEAT (KCBT)	See 115.20
AUS OTIC. S.000 bu minimumb dollars per bushel	Est. Scries 1,500 Prov. Scries 1,009 11520 -
Just Just <thjust< th=""> Just Just <thj< td=""><td>Jive Prov. Doy Open Int. 1600 off 42 Jive Prov. Day Open Int. 1600 off 42 Jive Michaels Difference Competer (COMEX)</td></thj<></thjust<>	Jive Prov. Doy Open Int. 1600 off 42 Jive Prov. Day Open Int. 1600 off 42 Jive Michaels Difference Competer (COMEX)
dividends or Link Lis Link Lis 10 +	Che. HI GRADE COPPER (COMEX)
a. Rather, its En Soles Pry Sales Prev. Day Open Ind	
talk about Const Contra	11210 7630 Mary 61.80 52.20 81.45 52.00 177.00 Juni 12.15 52.25 52.15 12.20 +42 119.20 77.70 Juni 12.15 12.25 12.25
shareholder 2714 2304 500 231 2344 231 233 +	1774 H0.30 17.00 Alko 19.90 -
to-Rothschild 24 24 Mar 241 247 241 24	175% 104.10 88.00 Oct 81.15 177% 114.45 80.75 Nov 81.45
able only to 21% 21% 10% 22% 22% 23% shareholder 24% 23% 23% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24	1074 114.30 17.00 Any 17.70 4.79 4.79 4.79 1074 114.30 72.00 See 62.50 62.55 82.50 10.10 1074 114.45 80.75 Nov 182.40 4.10 10.40 10.10 1072 114.45 80.75 Nov 182.40 4.10 10.40 10.10 1074 114.45 80.75 Nov 182.40 4.10 10.40 10.10 1074 114.45 80.75 Nov 182.40 10.10 10.40 10.10 1074 114.45 10.10 10.00 10.00 10.00 10.10 10.10 10.10 1074 114.45 10.10 10.00 10.00 10.00 10.10 1
Prev. Day Open 1nf 228. 43 up 128	113.10 74.50 Mary 61.20 62.20 74.45 22.00 107.40 777.10 Jun 78.15 72.15 72.15 72.15 72.15 72.15 72.16 72.15 72.16 72.15 72.16 72.15 72.16 72.15 72.16 72.16 72.15 72.16 72.17 72.
SOTBEANS (COT)	BLAD BLAD April BLAD April 102.20 BLAD Mary BLAD BLAD <t< td=""></t<>
Tesque winer- Construction of the information of the second state	
415 154 Sep 601% ADIV 100 400% ADIVA 400%	+43 10.10 ELSO Dec 8449 8537 8549 847 +47 ELTO 8438 Jon Jan 14,10 8428 8447 847 1714 9920 1145 Fob 8428 447
Are offering, 428 Store Jor and the Addie and the Are	+45 Est. Sales 4000 Prev. Sales 7,915 57.30 1
$ \begin{array}{c} \mathcal{L}_{11}^{11} \mathcal{L}_{22}^{12} \mathcal{L}_{23}^{11} \mathcal{L}_{23}^{11$	ATT ELE Dec Dive BLAU BL
BC, makes no Ext. Soles Prev. Soles 24.812	1 1/10 101 101 101 101 101 101 101 101 1
But given the Soy BEAN MEAL (CET)	
Prev. Day Oren Ini. 137.577 (19744) But given the Sort Baas Meal. (CBT) Downanship, This form-dologing for the sort of the sort o	Sing 211/VER (COMEZ) Sono Sono Sono Sono CDD Sono
ascinating to 7350 11760 100 17100 17160 17670 17160 ascinating to 7350 18100 500 17640 17150 17070 18100 500 17450 18100 500 17450 17150 17070 18100 18100 17170 17150 17150 17150 18100 18100 17170 17150 17150 17150 18100 18100 18100 17170 17150 17150 18100 18100 18100 17170 17150 17150 18100 18100 18100 18100 17170 18100 18100 18100 18100 18100 17170 18100 18100 18100 18100 18100 18100 18100	
ascinating to 1750 1140 to 1740 1740 1740 1740 1750 1740 to 1740 1740 1740 1740 1740 1750 1750 1750 1750 1750 1750 1750 1750 1750 1750 1750 1750 1750 1750 1750 1750 1750 1750 1750	+20 4750 7713 141 4753 4750 4754 4722
195.05 185.56 Mar 172.50 172.30 171.20 172.31	+40 5050 3003 Dec 4630 4640 4640 4614 -
Est. Soles Prov. Soles 14.34	140 402 4010 Jon 400 4710 403 47111 403 47111 403 4711 403 4711 403 4711 403 4711 403 4711 403 4711 403 4711 40
SOYREAN OIL (COT)	PTAY. Day Open 101.107,604 up 387 PLATINUM (DIYME)
21.20 17.15 Jul 11.27 11.44 21.13 21.27	
Close PTRY. 2235 1940 See 1145 1147 2137 2140	
125 128 2145 1976 Oec 7179 2284 2172 11.97	TAD TALOD TALAD T
	121 271.00 124.50 Juli 201.00 21.50
Prev. Day Open Inf. 71235 eff 910 S07 BEAN 001 (C697) 40.001 (Bo-tohlers per 100 Ba. 21.0 71.15 11.5 1.0 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 12.5 19.2 13.2 11.2 14.5 11.0 15 14.5 15 14.5 15 14.5 15 14.5 15 14.5 15 14.5 15 14.5 15 14.5 15 14.5 15 1	122 421 100 hry w. dollars per hry w. 170 327.40 415.0 27.41 Jun 372.30 375.20 372.30 372.40 27.40 345.00 Jul
125 126 127 128 127 128 127 128 127 128 127 128 127 128 127 128 128 127 128 128 127 <th128< th=""> <th128< th=""> <th127< th=""></th127<></th128<></th128<>	377.50 327.40 Mary 724.20 416.20 327.16 Jen 772.50 372.20 372.470 374.20 346.00 Jen 372.50 372.50 372.40 375.40 40.30 325.46 Arg 372.50 372.40 374.70 375.40 40.43 325.46 Cer 374.30 372.40 374.40 375.40 375.00 385.86 Cer 374.30 374.30 374.40 374.40 375.00 355.46 Dec 377.40 374.30 374.40 374.40 375.00 355.16 Arg 341.00 342.40 374.40 342.40 375.30 341.00 Arg 342.50 385.10 342.41 355.10 -375 341.40 Oer 342.40 355.10 376.40 386.40 386.40 386.40 386.40 386.40 386.40 386.40 386.40 386.40 386.40 386.40 386.40 386.40 386.40
Livestock	
374 374 CATTLE (CME) 374 289 40,000 Da- canto per Tb.	
the 29% 77.50 MLB Jun 75.50 76.50 75.70 75.52	+40 375.50 317.40 Jun 344.50 385.00 784.20 385.18
	400 7723 341.00 Aug -05 3513 341.00 Aug -05 352.00 344.01 Oct -07 350.00 340.01 Oct -07 350.00 340.01 Dec 350.00 372.00 370.00 -07 357.00 340.01 Prov. Sales 75.121 +12 Prev. Day Open Int.177.466 off 729 +13
	+ 15 Est. Scries 55,000 Prev. Scries 95,121 391.00
A The Provide Not A start of the start of th	
A 2112 22 Prev. Dov Open Int. 74.107 up 782 5 0.74 0.25 PREDER CATTLE (CMID)	Financial
	JG Zimilian-pis of Minch
	-10 21 million-post of 100 pcc, 16.86 16.57 16.86 16.57 17.87 15.02 5cp 16.87 16.90 16.85 16.57 17.87 15.02 5cp 16.87 16.90 16.85 16.27 -15 16.25 16.22 Mor 16.47 16.49 16.25 16.55 16.25 -15 16.25 16.22 Mor 16.47 16.47 16.47 16.43 - -15 16.5 5clas Juli Prov. Science 4.560 16.11 -13 Prev. Days Open lot. 48.757 off Uli
A 127 34.55 74.62 See 44.00 15.55 51.16 A 1.27 1.46 1.56 0.01 1.46 1.46 1.55 0.25 0.35 A 1.27 1.47 77.45 Nov 8.46 1.55 0.25	-25 37.18 44.5 Jun 16.16 14.57 16.16 14.57 17.07 15.02 Sep 14.17 14.50 14.55 14.57 -26 34.37 15.13 Dec 14.20 14.20 14.55 14.58 -15 14.75 14.22 AMOR 14.47 14.47 14.47 -16 Est. Soles Juli Prov. Scies 4.544 14.3 14.43 14.43 -17 Est. Soles Juli Prov. Scies 4.544 14.3 14.43 14.43
A What was selected and Mor first 228 first first	13 Prev. Day Open lot. 49,787 off Hi
51 St Prev. Day Open Jat. 14.150 off 347	5 YR. TREASURY (CST) TROUGO and the standard He pct 11040 Inter at a landard He pct 11040 Inter
371 370 MODESICANED 100 1004 4008 FBA CONTROL ID. 218 51.08 2.05 51.77 1 100 100 51.08 100 2.18 51.08 2.05 51.77 1 100 11 51.06 100 2.18 51.07 2.06 51.77 1	112-00 101-22 Jun 111-105 111-051 111-055 111-07 4
	1.47 EST, Scries Prev, Scries 34,318 1.10 Prev, Day Open Int, 181,848 up 83,577
	122 110-01 107-17 Dec. 104-01 104-05 - 127 Est, Sotes Prev, Sotes 34,508 - 107 Prev, Day Osen Int, Lei, All up 80,577 - 128 W Yr. T. BEASURY (CST)
2010 2010 40.77 40.78 Apr 40.20 40.16 40.15 17 17 2011 40.75 40.78 Apr 40.20 40.40 40.15 40.40 2011 2011 40.25 57.48 Jun	130 103-16 109-14 Jun 112-3 112-9 111-30 112-9 130 112-16 109-14 Jun 112-3 112-9 111-30 112-9 130 112-3 109-14 Jun 112-31 112-9 111-30 112-9
23% 21% 8275 07.46 Jun 46.70 27% 21% Est. 50ies 18.127 Prev, 5dies 4.312	115-16 115-16 116-17 Jun 112-3 112-4 111-30 112-4 115-16 115-16 115-16 111 110-20 116-20 115-16 110-20 115-20 111 110-20 116-20 116-16 110-20 116-17 116-20 116-17 116-20 116-16 116-17 116-17
474 477 PORK BELLIES (CME)	Car Soles Prov. Soles & KS
any any <td>Lan US TREASURY BONDS (CBT)</td>	Lan US TREASURY BONDS (CBT)
Line Line <thline< th=""> Line Line <thl< td=""><td>Har US TREASURY BONDS (CB7) 1.7.8 (BDC-500.000-058 2.000 (BDC-1) (BDC-100.000-058 2.000 (BDC-1) 1.7.8 (BDC-500.000-058 2.000 (BDC-1) (BDC-100.000-058 2.000 (BDC-1) 1.7.8 (BDC-500.000-058 2.000 (BDC-1) (BDC-1) (BDC-1) 1.7.8 (BDC-1) (BDC-1) (BDC-1) (BDC-1) 1.7.7 (BDC-1) (BDC-1) (BDC-1) (BDC-1) +7.7 (BDC-1) (BDC-1) (BDC-1) (BDC-1) +7.7 (BDC-1) (BDC-1) (BDC-1) (BDC-1) +7.7 (BDC-1) (BDC-1) (BDC-1) (BDC-1)</td></thl<></thline<>	Har US TREASURY BONDS (CB7) 1.7.8 (BDC-500.000-058 2.000 (BDC-1) (BDC-100.000-058 2.000 (BDC-1) 1.7.8 (BDC-500.000-058 2.000 (BDC-1) (BDC-100.000-058 2.000 (BDC-1) 1.7.8 (BDC-500.000-058 2.000 (BDC-1) (BDC-1) (BDC-1) 1.7.8 (BDC-1) (BDC-1) (BDC-1) (BDC-1) 1.7.7 (BDC-1) (BDC-1) (BDC-1) (BDC-1) +7.7 (BDC-1) (BDC-1) (BDC-1) (BDC-1) +7.7 (BDC-1) (BDC-1) (BDC-1) (BDC-1) +7.7 (BDC-1) (BDC-1) (BDC-1) (BDC-1)
201 201 - 545 405 Hor 4.5 415 425	1183 1184 <th< td=""></th<>
est 10% 16%2 40,0 40,0 May 42,0 37 N.T. 20% Est. Sories 1,0% Sories 2,20% 42,0 37 M.T. 44% Pray, Dav Dene 11,0, 10,423 up 34	+277 106-3 71-4 Jun 165-30 105-22 106-30 105-90
28% 28% <td>110 US <thus< th=""> US US US<</thus<></td>	110 US US <thus< th=""> US US US<</thus<>

genos Pronos Presse May 20						21.20 17.15 Jul 21.27 2
Close Prev.	Close Prev.	Clow Prev.	Cissa Pres		Close Prav.	
Aarkets Closed Stock markets in lelgium, Finlaed, rance, Germany, the vetherlands, Soeth	GEC 314 11/ Gen1 Acc 547 547 Gioxo A 430 430 Gioxo A 430 137 GRE 122 149 GUS A 442 147 Hilbdown 233 234 Hilbdown 137 147 GUS A 447 1420 Hilbdown 137 145 Hilbdown 137 145 Khongher 123 540 Loddrake 137 145 Loddrake 137 145 Loddrake 137 145 Loddrake 138 141 Loddrake 138 141 Loddrake 138 141 Loddrake 138 141 Loddrake 137 148 Loddrake 137 141 Loddrake 137 141 Loddrake 138 141 Mari Pewaran 139	Macdrid Bav 3075 Z120 Box Centrol Hap, 3075 Z120 Box Centrol Hap, 3075 Z120 Box Centrol Hap, 3075 J250 Box San San San San San San Box San San San San San San San San CEPSA 2295 Z285 Drosocies 1700 Z120 Errors 405 4200 Errors 405 405 405 4000 Errors 405 405 4000 Errors 40000 Errors 4000 Errors 4000 Errors 40000 Errors 4000 Errors 40	Cascordia evia evia evia evia evia evia evia ev	Tokyo	Air Conodr Aiberto Energy 2014 244 Aiberto Energy 2014 244 BCP BCP BCP BCP BCP BCP BCP BCP	SOTTIECAN DILL (CBT) 6000 (Bar dollar) set TVO Bar. 12.20 Tr.15 Jul 11.22 1 12.25 Tr.25 Auro 21.22 12.25 Tr.25 Cet 11.41 12.25 Auro 21.20 12.45 Cet 11.4 12.45 Auro 21.20 12.45 Auro 21.20 12.45 Cet 11.4 12.45 Cet 11.4 12.45 Auro 21.20 12.45 Cet 11.4 12.45 Cet 11.4 14.45 Cet 11.45 Cet 11.4
frica, Sweden and	ICI 12.57 12.46 Inchespe 5.63 5.60	Endesa 4405 4420 Ercras 47 45 Iberdrola 1 730 738 Repeat 1 2300 3220 Tobacolera 3465 3550 Tetergalca 1400 1405	Telepitobe 17% 17% Univo N.Q Videotran 21% 31%	Aicel Electr SD 517 Ascela Chemical 714 720 Ascela Gless 1139 139 Block of Tokyo 1359 1350 Bridgestone 1360 1400	Brutiswick 74 74 CAE 514 514 Coundary 24 24	
witzerland were losed Thursday for a joliday.	Hilbadown 1.29 1.45 NSBC Hidos A01 S.N ICI 12.57 12.46 Incheape 5.31 5.40 Kinofkatwer 5.52 4.08 Loadorske 1.74 1.78 Loadorske 1.40 4.21 Laboring 6.10 4.21 Lond Sec 5.43 5.54 Lond Sec 5.34 5.54 Morta Se 3.27 3.28 ME Darodon 3.14 3.26 Mart Power 3.33 3.27	Recent 1200 1220 Tobaccievo 3675 1550 Telefonico 1400 1403 S.E. General fadex : 254.86 Previous : 253.00	Indestricts Index : 1507.32 Previous : 1501.37	Book of Tekro 1350 1400 Bridgestone 1360 1400 Carson 1428 1430 Carson 1420 1440 Dol Nispon Print 1420 1440 Dolwe House 1570 1580 Dolwe Securitias 1370 1580 Pervec 428 4660	BP Right Hds Del Cut Brannolex 74,74,74,74,74,74,74,74,74,74,74,74,74,7	CATTLE (CARE) 40.000 (Bu-Canth part Ib. 77.60 64.00 Juni 75.59 74.40 67.32 Augo TLIN 75.42 67.32 Augo TLIN 74.53 67.50 CC 74.40 74.53 75.50 CC 74.40 74.53 75.50 Feb TLIN 57.67 77.53 Augo TLIN 57.67
	Lasmo 1.44 1.46 Legal Gan Grp 4.41 4.43 Lloyds Bank 5.47 5.38 Morts Sp 3.37 1.47 MB Carradon 3.14 1.26 MEPC 4.18		Sao Paulo Bonco do Brosil 500 500	Dol Nippon Print 1420 1448 Dolwa House 1578 1580 Dalwa Securitias 1270 1380 Fonuc 4028 4040	Content and a state and a stat	
Hong Kong a East Asla 34 35.50 atboy Pocific 31 30.50	MB Caradon 3.14 1.26 MEPC 4.27 4.18 Not1 Power 3.38 3.32	Milan	Branco de Brosil 500 500 Brodesco 787 77 78 Brodesco 777 78 Brodesco 777 78 Brodenco 777 78 Portanocemento 6200 597 Performa 13800 1200 Performa 138000 1200 Performa 138000 1200 Performa 138000000000000000000000000000000000000	Delawa Securitas 1271 Uar Fornica Fornica 2051 2052 2050 Full Photo 2008 2720 Full Photo 2008	Comunico 15% LSW Comments Excel A 21% 22 Decision Mill 5 824 825	Est. Sales 7.451 Prev. Sales 12.4 Prev. Day Open Int. 74.107 up 782
th East Asia albary Pocific 11 10,00 having Kong 22,40 22,18 hing Light Pwr 34,25 34,50 offy Form birt 12,50 12,40 and Lung Dev 12,30 12,40 and Lung Dev 12,30 12,40	NithWest 477 448 NithWist Water 484 437 Prorizion 447 440	Banco Comm 5410 5370 Sastaal 90 90 Banation group 19820 19910	Petrobros 1380a 1280a Telebros 914 913 Vale Ria Doce 1750 1822 Varia 840 4303	Hittachi Cable 770 805 Hondo Hitto 7200	Dickenson Min A 646 646 Colosco 1446 1446 Dyles A 146 148	SLOOD /ba centis per fb. 66.75 74.35 Mory 81.82
the East Asia % SS9 albor Pecific 24 71 1259 hiror Facility 71 1259 hiror Facility 71 1259 hiror Factor 71 1259 1250 1250 hiror Factor 71 1259 1250 1250 1250 1250 125	Horn Forem 1.37 1.37 1.37 HithWork Worker 4.44 4.47 4.47 Program 4.47 4.47 4.47 Program 4.47 4.40 4.76 Prinkington 1.27 1.38 1.47 Proversion 4.48 4.49 4.49 Proversion 1.48 1.49 1.77 Reactification 3.49 2.49 2.49 Reactification 3.49 4.47 4.47 Read Initia 3.49 2.49 2.49 Readinitia 3.49 4.47 4.47 Readinitia 3.49 4.47 4.47 Readinitia 2.76 2.74 1.28 Readinitia 2.76 2.42 2.42 Readinitia 2.47 2.42 3.48 Scattranscott 3.42 2.50 2.50 Scattranscott 4.42 4.42 4.51 Scattranscott 3.44 4.51 4.51	Scattopi Scattopi Scattopi Scattopi Benetten group 1672 1601 Cipolhatets 1672 1601 Cirachatets 1672 1601 Cirachatets 1672 1601 Cirachatets 1672 1601 Entchern 113 553 Ferlin 1100 1600 Ferlin Relap 4480 4400 Ferlin SPA 4480 4203	Vario 450 450 a: x 180. Bovesan index : 35047 Previous : 2547	Kalima 899 785	Compare Tast A 106 107 106 107 106 107 106 107 106 107 107 107 107 107 107 107 107 107 107	Prev. Day Orem Int. 74,107 up 782 Prev. Day Orem Int. 74,107 up 782 St.000 Ra-cents per B. 84,10 7146 Aug 14,25 84,16 7146 Aug 14,25 84,17 7146 Aug 14,25 84,17 7146 Aug 14,25 84,17 7146 Aug 14,25 84,17 7146 Aug 14,25 84,16 7146 Aug 14,25 84,10 7146 Aug 14,25 84,16 7146 Aug 1
R Land 15.40 15.30 K Reatily Trust 11.20 13.10 SBC Holdines 71 71.50	Rediand 4.90 4.96 Reed Initi 6.47 6.47 Regions 1274 1242	Fartin Risp 433 610 Flat SPA 4480 4400 Finmeccanica 1750 1259		Kamatau 840 270 Kamatau 840 270 Kubola 435 438	GoldCorp 645 Gutt Cold Res 512 514	Est. Solies 120 Prev. Seles 1.8 Prev. Doy Open Int. 14158 of 347
K Telecommin 11.10 11 K Ferry 645 640	Read Initi 4.07 4.07 Read Initi 4.07 4.02 Read Initi 4.07 4.02 Read Initi 6.07 12.14 RAMC Group 7.15 7.07 Rollist Revice 1.45 1.48 Rollist Revice 1.45 4.02 Rollist Revice 2.26 2.24 Scient Scott 2.26 2.14 Scient Neurons 4.31 4.97	1F1 14400 14300	Singapore Carebos 5.6 53 City Dev. 458 42 D35 11.8 11.7 Frower Neove 12.0 12.4 Garden Hope PI 1.3 1.4 Garden Hope PI 1.4 1.4 Hume Industries 5.75 7.8 Lum Chang 2.3 2.3 Octor 2.3 2.3 Octor 5.75 7.9 Outs 5.16 5.16	Korosol Pewer 200 2859 Korosok Steel 270 277 Kirnin Brewery 1440 1420 Korosok 455 447 Kotok 455 448 470 Kotok 455 449 Mithaubart Ba. 200 2110 Mithaubart Ba. 200 270 Mithaubart Ba. 200 200 Mithaubart Ba. 200 M	Fed Ind A 4 4 19 Ferdiner Chail A 4 19 Ferdiner Chail A 40 Ferdiner Chail A 40 Ferdiner Chail A 40 Feddrar A	HOGES (CME) 4.001 fb2- certainer ita 32.01 fb2- certainer ita 32.01 fb2- certainer ita 32.01 fb2- certainer ita 32.01 fb2- certainer ita 4.01 fb2- certainer ita 4.0
Vision Dev 14.40 16.40 archine Math. 51.50 51.50 archine Str. Nid 25.40 25.50 owlgan Motor 11.70 11.40	RTZ 6.17 6.38 Soinsbury 4.61 4.57 Sont Newcoll 4.67 4.52		025 11.29 11.7 From Meave 12.50 12.9 Genting 12.10 11.4	Alitaubishi Kaset 511 587 Alitaubishi Elec 606 608 Alitaubishi Hev 706 786	10030113 50Y 17 304 1714360 371/2 37 1700 2894 2814	
Unch withomptics 14.20 14.40 Vision Derv 14.40 14.40 Gardine Math. 51.50 51.50 andline Math. 51.50 51.50 andrike Str. 71.50 21.50 handbox Hoster 11.70 11.40 kondors hoster 11.70 11.40 Bondors hoster 71.50 21.50 Haramor Hoster 31.52 31.23	Scat Power N.A. N.A. Sears Halas 0.91 102 Severa Trent 4.03 4.01	RAS 2620 25715	Gentine 12.10 11.44 Golden Hope PI 1.45 1.45 How Por 3.34 3.46 Hume Industries 3.70	Aditsui and Ca 742 742 Aditsui and Ca 742 742 Aditsukophi 875 900	Inco 20% 20% Interproviption 20% 20% Jampock 17 17 Laborit 20% 20%	47.77 40.99 Apr 40.30 40.75 97.40 Jun Fot Stries 10.178 Prov Stries 47
ew World Dev 21.50 21.50 HK Props 37.25 38.75 Telux 3.88 3.90	Sairabary 4.41 4.57 Scot Newcots 4.42 4.52 Scot Newcots 4.62 4.52 Scot Newcots 4.62 4.52 Scot Newcots 6.02 1.02 Severa Holds 0.04 1.02 Shell 4.02 4.01 Shell 0.02 6.07 Smith Nachtev 1.92 4.03 Smith Nine 8 4.77 4.76 Smith Wine 8 4.02 4.22 Smith Nechtev 1.92 4.23 Smith Nechtev 1.92 4.23 Smith Nechtev 1.92 4.24 Smith Nechtev 1.92 4.25	Salpern 3100 3850	Galden Hose PI 12.10 11.4 Galden Hose PI 13 1.4 How Par 3.14 1.4 Hume Industries 3.50 Inchoose 5.55 Kasset 7.75 7.8 Lum Chang 1.21 1.2 Maisroon Bonks 7 4.8 OCBC 75	NEC 1210 1008		PTEV. Day Open Int. 22.857 off 50 PORK BELLIES (CME)
telux 3.86 3.90 wire Poc A 37.50 37.25 al Cheung Pres 11.30 11.40 VE 1.33 3.26	Smith (une a 4.77 4.76 Smith (une a 4.77 4.76 Sun Aklance 1.29 3.34 Tote & Lyle 3.49 3.73 Tesce 2.08 3.13	Soni Poolo Torino 1140 11300 SiP 1999 2003 SME N.A. 205 Snic 1116 1120 Sino 1116 1120 Sino 30158 20960 Stef 3035 30960 Toro Asti Rism 27390 28450	Anicyon Bonks 7 All OCBC 8.75 GUB 5.10 5.10	NGK Insulptors 1140 1160 Nikka Securittes 1020 1099 Nisson Kasaku 770 775 Nisson Gul 844 854 Nisson Steet 375 377 Nisson Yusen 615 6415 Nisson 742 762	MOT K R. 24 74	3450 3455 May 4459 3450 3450 Jat 41.40 3155 3150 Jat 41.40 3155 3150 Aug 4120 3145 3150 Aug 4125
Irw World Gev (1.5 21.5 0) HK Prose 37.2 31.3 5 Telax 3.3 31.3 5 Telax 3.3 31.3 5 Telax 3.3 31.2 5 Telax 3.3 31.2 5 al Cheving Priss 11.2 11.4 1 Vie 11.2 11.2 12.4 12.5 1 Wing On Lat? 9.45 9.45 9.45 9.45 12.4 12.4 12.4 12.4 12.4 12.4 12.4 12.4	Sheati Jiebe 4.05 4.06 4.06 6.07 4.06 Smith Nachter 4.26 4.06 4.26 4.06 4.26 4.07 4.26 4.07 4.26 4.07 4.26 4.07 4.26 4.07 4.26 4.07 4.27 1.26 4.07 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27	Stef 3055 3070 Toro Asti Rise 27350 28450 Al 8 Index : 1246	Sembowane 12.40 12.3 Shanarila 4.98 4.9	Hippon Steet 375 372 Hippon Yusen 615 613 Nisson 742 762 Nomora Sec 2890 2110 NT 950c 7730 950c 7730	Modinia Tiriti A 45% 44% Martilinine 21% 21% Martilinine 21% 21% Martilinine 11% 21% Martilinine 11% 21% Martilinine 11% 11% Martilinine 11% 11% Martilinine 21% Martilinine 21% Martilinine 21% Martilinine 21% Martilinine 21% Martilinine 10% Martilinine 10% Martilinine 21%	Provik Dev Geen mit. 2459 on 30 Provik Deschart Start Start 5000 Start Start Start Start 5000 Start Start Start 5150 Start Start Start 5155 Start Start 5155 Start Start 6155 Start Start 6155 Start Start 6155 Start Start 6155 Start Start 6155
ana Sene Indez : 7118.96 revious : 7853.88	TSB Group 1.84 1.82 Unilever 9.97 10.17 Utd Biscutts 4.02 4.04	Millindex ; 1216 Previous : 1210	Sine Dorby 304 11 51A 4.50 4.9 Sypore Land 4.72 4.4 Shore Press 10.50 16.50	Negara Sec. 250 210 North Sec. 250 210 Otimisus Optical 124 250 Floreer 256 250 Serve Elec. 456 457 Starp 726 126 Starp 726 126	Norcan Energy N.T. 20% Nitern Telecom 45% 44% Novo Corp 9% 9%	Est. Sales 1,375 Prev. Sales 22 Prev. Day Open Int, 10,423 up 36
London	Line Constraint Constraint <td></td> <td>Starte Land 4.72 4.60 Starte Press 19.50 19.50 Sing Steamahler 3 3.0 Strafts Trading 118 3.20</td> <td>Planeer 2050 2400 Ricoli 760 770 Samyo Elec. 450 453 Sharp 1270 1280</td> <td>Canona 214 34 Posurin A 2.40 212 Poccer Dome 217 214 Poccer Dome 217 214 Poccer Dome 84 844</td> <td>Food</td>		Starte Land 4.72 4.60 Starte Press 19.50 19.50 Sing Steamahler 3 3.0 Strafts Trading 118 3.20	Planeer 2050 2400 Ricoli 760 770 Samyo Elec. 450 453 Sharp 1270 1280	Canona 214 34 Posurin A 2.40 212 Poccer Dome 217 214 Poccer Dome 217 214 Poccer Dome 84 844	Food
A 17 4 10	Altitorisci 4.67 4.73 Altitoriis Holes 3.20 3.21 Altitis Corrego 1.96 1.89	Montreal	UOB 745 74 UQL 1,74 1,74 Straffs Times led; ; 1876,49 Previous : 1876,61	Sharp 1770 1280 Sharp 735 715 Shloetsu Chem 1800 1280 Senv 4600 4719 Senthama Bk 2820 2019	PWA Corp 846 946 Guebec Sturseon 0.45 0.48 Rayrock 14% 14%	COFFEE C (NYCSCE)
vrio Wiggins 1.90 1.70 vravii Group 3.99 1.04	E.T. 28 indext ; 2147.80 Provinces ; 2147.80 Provinces ; 21448 F.T.S.E. 300 indext : 2014.80 Provinces ; 2017.20	Alcan Aluminum 234. 23% Bark Manfreat 25% 25% Bell Canada 44% 44% Bambardler B 11% 11% Cambardler B 11% 16%	Previous : 1276.61	Sumiforms Bit 2020 2010 Sumiforms Chemi 468 403 Sumi Marine 159 938	POD Patrolium 844 574 PWA Caro 445 644 Guebec Stursson 045 647 Rovrock 147 1434 Romaissonce 277 258 Rover 3 3 174 1744 Rover 3 3 174 1744 Rover 3 3 174 1745 Rover 174	COFFEE C (NYCSCE) 37,500 (bs-cmtg ser lb, 88,30 19,35 54,16 Jul 61,00 19,35 54,16 Jul 61,00 19,37 50 Dec 67,35 19,25 61,20 Mer 70,36 19,25 61,20 Mer 70,36 19,25 64,70 Jul 74,30 64,70 ful 74,30 64,70 ful 74,30 f
AA 7.46 7.47 A4 1.11 1.10 ook Scotland 1.40 1.36	Previous ; 2019.20	Combiar 161/2 161/2	Sydney	Sumiformo Cherro 488 421 Sumiformo Metei 758 432 Sumiformo Metei 342 311 Tolshel Corp 724 736 Tolsho Alarine 764 643 Talscho Chem 1350 1370 TDK 2940 2146	Rovel Bank Can 25% 25% Rovel TrostCa 0.35 0.36 Sceptre Res 11 a 11%	98,75 41,20 Mar 70,00 10,50 48,75 May 74,90 64,90 Jul
ardans (37 (4) 084 (4) (4) 11 (3) (4)			ANZ 14 15 BHP 1150 135 Barod 257 254	TOK 2940 2146 Tettin 476 488	Scott's Hose Bits 91	Chan Con Constant 57 713 um Cha
ET 1.85 1.00 lue Circle 2.52 2.52 OC Group 6.82 6.80	IT'S E	ASY	ANZ 154 155 BHP 1259 135 Borgdrivilla 257 255 Colles Alver 455 448 Complex 327 327 Camplex 124 124	Silzersu Crem 1600 1620 Sorry 4600 1620 2610 Sumflame St. 2220 2610 2610 Sumflame St. 2220 2610 2610 Sumflame Otern 460 422 301 Sumflame Netrol 254 281 301 Tobac Corp 744 726 433 Tobac Corp 744 726 433 Tobac Corp 744 726 433 Tobac Chem 1330 1370 706 Tobac Chem 1330 1370 706 Tobac Elec, Pay 1260 746 450 Tobac Elec, Pay 1260 7200 7200 Toravito 712 777 460 466 Tobarito 712 777 1407 1400	Shi Suttember 14	SUGARWORLD 11(NYCSCE) 112,000 lbs. cents per lb.
stsBrill Foods 448 473 44 7.47 7.47 7.48 7.47 7.48 ank Scattland 1.40 1.30 arcitors 4.57 4.48 arcitors 4.57 4.58 arcitors 4.57 4.56 arcitors 4.57 4.56 arcitors 3.57 2.57 arcitors 4.58 4.58 arcitors 3.57 2.55 arcitors 4.57 4.54 arcitors 3.57 3.44 arcitors 3.57 3.44	TO SUBS		CRA 1416 1247 CSR 4.37 4.25 Dunion 4.25 4.27 Posters Brow 1.13 1.3 Goodman Field 1.47 1.3 KC) Austrolic 7.12 7.13 Machine 7.12 7.13	Toroy Ing. 470 406 Toshiba 712 777 Tayata 1700 1480 Yamadichi Sec 842 845	SHIL Systemate 144 144 Southam 174 174 Shar Arabsocc 134 134 Shar Arabsocc 134 134 Shar Arabsocc 134 134 Tatismen Eners 24 224 Tatismen Eners 24 224 Tatismen Eners 24 224	Free Art Work LD 11 (NYCSCE) T12400 Ibs. cents per D. T12400 Ibs. cents per D. T1240 Ibs. cents per D. T1245 ASS Oct T222 T1246 Ibs. cents per D. T1245 ASS Oct T222 T1246 Ibs. cents per D. T1245 ASS Oct T222 T125 S15 Oct T121 T1245 ASS Oct T222 T1245 ASS Oct T222 T1245 ASS Oct T222 T125 S124 T125 S124 T125 S124 T1245 ASS Oct T222
rit Gas 295 293 rit Gas 395 293 rit Steel 8,70 0,98 rit Telecom 4,08 4,13	SLOV		Geodinian Field 1.47 1.51 ICI Austrolia 7.12 7.13 Manual Tan	a: x 100, 101/clail 225 : 2010	Tatisman Eners 24 224 Tack B 20% 21 Thomson News 15% 15%	
TR 5.91 5.86 obje Wire 7.07 7,13 zdbury Sch 4.36 4.36	AND CR		Mogellan 240 240 MIM 1,54 1,94 Nat Aust Bank 9,50 9,13 News Corp 7,50 7,52	VCIchel 225 : 2050 Providen : 2001 Tapix Index : 15M Pravidens : 15M	Torsher Bornin Line 114 Torsher 8 21 254 Transofte util Live Lice	Est. Soles 19,219 Prov. Soles 37,8 Prev. Day Open 1,117,131 eff 1,99 COCCA (NYCSCE) 10 metric lons, Sper kan
Acts Vivefic 2.32 2.38 Anna Union 5.44 5.77 Automists 5.77 5.28	Just call Distines Phone (06		CSR 4.79 4.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.28 1.37		Television Energy 27 22% Television Reves 25% 27 Tommison News 25% 27 Tommison News 25% 27% Transofte Uitt 14% 14% Transofte Zitt 24% Transofte Zitt	10 metric tons-Sper kan 150 Met Juli - 377 1536 944 Sep 929 1506 773 Dec 949 1475 770 Mar 1999
144 1.31 1.30 Cank Scattand 1.40 1.32 Cank Scattand 1.40 1.32 Carclarys 4.45 4.41 AT 4.35 8.27 Lise Circle 2.57 2.57 DOC Group 4.12 4.07 DOC Group 4.12 4.00 Oct Group 4.12 4.01 Downler 4.07 4.01 P 4.02 4.01 P 3.07 3.07 P 4.02 4.01 P 4.02 4.01 P 4.02 4.02 P 1.05 3.07 P 4.01 4.01 P 4.02 4.02 P 4.03 4.02 P 5.04 4.03 P 4.04 4.07 P 4.04 4.07 P 4.04 4.07 P 4.04 4.07	Fax (967	312 02	Planser Int" 2.3 2.3 Annety Possidan 1.50 1.5 QCT Resources 1.38 1.3 Santa 1.27 1.2	Toronto	Woodward's Lid 015 0.48	1000 407 100 407 100 407 1000 407 100 407 100 407 1000 774 0000 775 1000 774 0000 785 1000 774 0000 785 1000 775 0000 785 1000 1000 1000 1000 1000 1000
sons 1.40 1.60 prie 1.86 1.00			TNT 0.96 0.97 Western Mining 5.47 5.2	Apitibl Price 154 154 Aprico Eople 11% 11%	TSE 300 Index ; Stiller Previous ; Stille	1290 1028 Sep



12.10 1215 112212 構業

記録後期 5365 の対応す SCIENCE AND ******



Cadbury **On Prowl** In Europe

Former Kodako

bdraw as low

. : . .

 $f_{AB} = f_{AB} f_{AB}$

1

Ē

LONDON - Cadbury Schweppes PLC, the largest British beverage and candy company company, is ready to ponnce on other European confectioners, its chairman said Thursday.

"Our strategy is to develop both from the businesses we've already got and also to expand our operations and increase our size in Europe through acquisition," said Dominic Cadbury, the company's executive chairman.

Life-Dividend 14 Cadbury Schweppes needs to stretch afield because it cannot to squeeze much more growth from its British operations, analysts said. Mr. Cadbury refused to name interested: "Cadbury Schweppes

interested. Called y basishe acqui-keeps a catalogue of possible acqui-sition caodidates: you never know when one of these is going to be

The size of a target is not impor-tant, Mr. Cadbury said. "Cadbury's is as interested in the big opportuni-

One big private candy concern that might be attractive is Ferrero SpA of Italy. But Mr. Cadbury said it was not a target. "It's a family, company and the founder is still very active and has two young beirs." Cadbury Schweppes last year bought a controlling stake in the i: German chocolate-box manufacturer Piasten Schokoladenfabrik Hof-mann GmbH. "Piasten was a very important acquisition for us.," Mr. Cadbury said. We'd like to add an-other acquisition on to that. We other acquisition on to that. We could then put those two companies together ... to give ourselves greater 1.200

mass in Germany."

Courtaulds Drops

Arabella Pollen Line

Renders

LONDON -- Conrtankis Textiles PLC said Thursday

that it was discontinuing its

investment in the Arabella Pollen label, known for its

crisp and colorful clothes.

larger scale."

1.

- C.

12.12

- 11 e te -

· ~ 4.

.

2.11

 Budapest Paper Chase Hungarian Companies Bypass Banks

By Henry Copeland Special to the Herald Tribune

BUDAPEST — Five years ago, CP meant Com-numist Party — the capitalist's sworn enemy. But today in Hungary, a new CP — commercial paper is helping corporate treasurers break the stran-glehold on credit exerted by the four dominant, government-controlled commercial banks. Now, rather than borrow from banks, Hungar-

lan companies have the option of selling shortterm promissory notes, or commercial paper, di-rectly to cash-laden investors. While the fledging 6 billion formt (570 million)

commercial-paper market accounts for less than I percent of total bank lending, it has rattled complacent bankers accustomed to selling credit to a captive market, said Tamas Palotas, a manager in capital markets at Credit Suisse First Boston Buapest, which has launched three of Hungary's five CP iss

"When we approached Nestle with the idea of itsuing commercial paper, their banks became so angry — 'this can't be done. The market is not mature enough," recalled Mr. Palotas. "Then the banks said, 'we'll come down to 23 percent.' Finally, when Nestlé was getting 17 percent on its CP, the banks gave their best offer -21 percent."

Though there have been only four commercialpaper issues since the first program appeared last June, market participants say the volume in Hungary will double in the next month as at least three issues are launched.

In 1992, Hungary's big banks charged a weighted average of 31 percent for loans of less than one year, but paid only 18 percent for deposits, accord-ing National Bank statistics. By using commercial paper to cut the banks out of the lending loop, both investors and borrowers are able to split this huge margin between themselves.

Credit margins are especially high in Hungary as banks seek to defray the impact of new bankruptcy and accounting laws that are taking a severe toil on corporations and therefore on the balance sheet of their leaders.

High margins also pay for computerizing and training bank staffers to evaluate credit risk. Hungarian banks "cannot handle the amount of busi-

ness that their counterparts in the west do," said Edmund Yankson, assistant director for fixed income of Creditanstalt Securities Ltd. "So their total turnover is slow and low, and to make a profit they have to use a wider spread," he explains. Hunguard Float-Uveg KfL, which operates a

\$125 million float glass factory in southern Hunga-ry, is the latest issuer of CP in Hungary, with a 1.5 billion forint issue led by CSFB on May 10.

Hunghard's commercial paper will replace half its outstanding forint bank debt, resulting in sav-ings of up to 500 basis points. With the global market for glass in a crunch, this cheaper funding may make the difference between profit and loss for the coming year, says the company's managing director, Lajos Sapi.

For investors, commercial paper offers advan-tages over the two traditional alternatives, Treasury bills and bank deposits. The bills have grown less attractive in the last year, as the yields on six month securities have tumbled from 27 percent to 16.5 percent. Commercial paper provides an additional one to three percent return.

"When we price CP, we try to find some fair level - not right on top of bills, because investors wouldn't buy, and far enough below the rates banks charge to make it worth a company's effort." said Mr. Yankson of Creditanstalt

Several small Hungarian banks failed last year and left hundreds of depositors oot of pocket. This, perversely, has also increased the appeal of

commercial paper. Banks and corporations in Hungary are unrated, making it difficult for investors to evaluate a bor-rower's creditworthiness. But most CP issues in Hungary come with guarantees that adviate these risks. For example, Hunguard's CP is guaranteed by its U.S. parent, Guardian Industries, rated as A-1 by Standard & Poor's. This is a better credit rating than the sovereign debt of Hungary.

The new popularity of the commercial-paper market presents some institutions with a dilemma, said Naveed Khan, treasurer of Citibank in Eastern Europe. "Citibank Budapest launched the first commercial bank here as well, and this cannibalized our own earnings. But do we have a choice? If we don't do it, someone else will."

U.K. Jobless Total Slipped in April, Its 3d Fall in a Row

Compiled by Our Staff From Dispatches LONDON - Unemployment

fell slightly in April, its third monthly decline in a row, the gov-ernment announced Thursday in what it called a clear sign of a British economic recovery.

Some economists, who had pre-dicted a rise in unemployment, said the drop may have been too small to be significant, and the opposition Labor Party charged that the data had been manipulated.

But other analysts said the figures meant the British recovery was still on track and offset recent pessimistic indicators. The April retail sales report surprised traders Wednesday by showing a 0.3 percent decline.

The Department of Employment said the number of unemployed people, on a seasonally adjusted basis, fell by 1,400 in April, to 2.94 million. The unemployment rate was unchanged at 10.5 percent of the work force.

The pound rose and British bond prices fell on the news, which the

Dobson, accused the government of "fidding" the numbers by clas-sifying some out-of-work people as financial markets guessed would make the government less likely to seek a cut in interest rates. not fit for employment, meaning Seasonally adjusted unemploy-ment, regarded as the key underly-ing trend in the job market, has they are not counted as unen

ployed. But Chris Dillow, U.K. econonow tumbled by more than 50,000 mist at Nomura Research Institute, since January. "The conditions are now firmly said the official figures always underestimate total unemployment in place for sustained noninflationbecause there are many people who

ary growth and for improvement in the labor market," Employment Secretary Gillian Shephard said. are out of work but not registered as unemployed, such as those who The employment spokesman for are ill. the opposition Labor Party, Frank

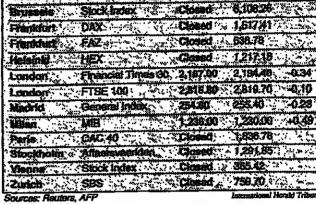
Official Warns On Health Cuts Reuters

هجنامن الاتل

LONDON - Such cherished benefits as subsidized dental care and free medicine for pensioners could be threatened as Britain's Conservative government seeks ways of

slashing state borrowing. Michael Portillo, deputy to Chancellor of the Exchequer Norman Lamont, warned Thursday that there would be no "sacred cows" in a spend-

ing review due out soon. He said difficult choices were needed to control borrowing needs, which are expected to hit £50 billion (\$77.04 billion) in the 1993-94 fiscal year.



Very briefly:

Investor's Europe

MAN

Index

CBS Trend

Frankfurt

1400 D J.F

Exchange

Amsterd

DAX

London

3080

FTSE 100 index

200 D JE'MAN

Reisda

Cioned

• British Gas PLC, the former state-owned gas monopoly, said its first-guarter historic-cost profit fell 1 percent to £650 million (\$1 billion), from £658 million a year earlier; the result was at the top end of forecasts.

• Greece has abandoned plans for a quick sale of Olympic Airways and faced up to the need to overhaul the airline before privatization, according to the president of the national carrier, Emmanuel Fthenakis.

· Bank of Italy cut its discount rate to 10.5 percent from 11 percent, effective Friday. A rate cut had been expected Friday, when the government announces an additional "mini-budget" for this year.

· Laura Ashley Group PLC said its chainman, Bernard Ashley, would retire and would be replaced by Deputy Chairman Hugh Blakeway Webb from Monday. Mr. Ashley will become honorary life president.

AFP, Bloomberg, Reuters, Knight-Ridden

Page 13

.....

DJF

Prev

104.20

EURÓPE

Paris

2100-

CAG-40

(Reuters, AP, Bloomberg)

JAPAN: Trade Ministry Launches an Impassioned Defense of the System

(Continued from page 1) goods. to import more. Many of the re-Moreover, according to the min port's arguments are, in fact, simi-

istry, Japan's imports will grow more rapidly than the economy in the years ahead. As recently as 1985, each increase of 1 percent in Japan's gross national product generated about a 0.5 percent increase in imports. Now, that figure has risen to around 1.3 percent. The reason? As Japan's markets have opened to more types of foreign goods, and people's taste for luxu-

ries has grown, a far higher per-centage of imports consists of highvalue manufactured products rather than raw materials.

The report also rejects the argument that Japanese corporate be-

tirees consume rather than produce bavior differs so greatly from that during the bubble era and now find themselves saddled with "increased depreciation costs, raised profitloss ratios and thus weakened com-

petitiveness," the report said. economy of the late 1980s is caus-In addition, productivity is being ing Japanese companies to act much more like their American or hurt by demands for shorter working hours, it said, and companies British rivals, according to the minmust pay more attention to staying profitable, rather than always seek-

ing to expand market share at the Japanese companies indulged in expense of their competitors. "excessive levels of investment"

of Western companies as to consti-

The bursting of the "bubble"

tute a trade problem.

ISUV.

For investment information read THE MONEY REPORT every Saturday in the IHT

OPTIMA: A Humbling Lesson for American Express (Continued from first finance page) avid theatergoer, Mr. Skillern will American Express's growth-orient-d corporate calture. As the loan tions into his remarks at business ed corporate culture. As the loan losses mounted, managers in the Optima division used accounting minicks to hide the extent of the problem. Mr. Skillern, however, is an outsider to this culture. Once general

Admitting the future was bleak for young designers aim-ing for the world stage, Cour-taulds executives said there counsel to the Federal Deposit Insurance Corp., he was hired in 1984 as a lawyer for IDS Financial Serwere too many brands in a vices, American Express's Minno-apolis-based financial-planning highly competitive market and the group believed Pollen and mutual-fund company. Mr. could only survive "at a much Golub, then the chairman of IDS, in time assigned him to run various Arabella Pollen will continue businesses, including IDS's bank as a consultant to Courtanids. and a start-up operation in Britain.

ing to achieve a profit of 1.75 to 2 percent of assets within three years, He imposed much tougher pro-cedures to prevent or reduce losses from the existing card holders. Some were as simple as calling de-A dog breeder, history buff and

table and recited, in his Texas drawl, all of Britain's rulers in chropological order. For all his eclectic interests, Mr. Skillern is a notably disciplined manager who concentrates his ef-

For Optima, Mr. Skillern is aim-

meetings. On a bet during his time in London, Mr. Skillern stood on a

forts on a small number of objecoutstanding.

for payment. And he spent more than \$8 million to develop computer models lar to those made by academic that use information about card economists.

Enquent customers sooner to ask

holders' activity to predict who is likely to get in financial trouble. chandise trade surplus, which rose And Mr. Skillern severely re-to a record \$111 billion in the year stricted all card holders' ability to ended March 31, had been inflated

borrow cash. Losses on these loans, by temporary factors such as recession, which depresses demand for which had been as much as 25 percent of Optima's receivables, ran imports. close to 20 percent of the amounts

ed, the ministry said, the surplus is The consumer-lending unit is sure to narrow in the next few now about halfway to Mr. Skil- years, for a variety of reasons. The lern's goals for reducing losses. It wrote off \$147 million in bad loans one thing, and that should mean a for the first three months of the higher rate of consumption - and

12 Month High Low Stock Div Yid PE 100s High LowLotest Ch've High LowLot

But no matter how it is calculatese population is aging, for

therefore of imports - because re-

|--|--|--|--|--|--|

INTERNATIONAL HERALD TRIBUNE, FRIDAY, MAY 21, 1993

....

• .

**

.

rage 14	INTERNATIONAL HERALD TRIBUNE, FRIDAY, MAY 21, 1993	
NAVSE Thursday's Closing Tables include the nationwide prices up to the closing on Well Street and do not reflect iste trades elsewhere. Via The Associated Press (Continued)		Sta Han Low Longestorion Sta Han Low Longestorion State Han Low Longestorion State Han Low Longestorion State Han Han Han Han Han Han State Han Han Han Han State Han Han Han Han State Han Han State Han Han State Han Han State Han Han State Han
		HIGHS 42 AllengGro Alleng PIA Boal criment Bersan Horth CircUints Contributions Cartification Contributions Cartification Contributions Cartification Contributions Cartification Contributions Cartification Contributions Cartification Contributions Microsechart Antoincoless Microsechart Antoincoless Societta Control Control Control Societta Lowes 14 Charting n Dictionaless GolfweetBorn Foostmatria
a USE Exercicitimus Prod.Ex. 11.200		1.10. 200.00 1.10. 300.00 1.10.00 300.00
AS - Australian, Dollars; AS - Austrian Schillings; BF - Be FL - Dutch Florin; Lit - Ratan Lira; LF - LuxemSourd Fran	Markets Fund_SF W720 d GT Asia Fund A Shares_s 19.0 w Convertible S 14.2 w Voltand - Ecu (Link)Ecu 1724 d SBC AMAF - USS/11S 20235 w F1.T. Fund FFFF 1481 JUST CCH US 1	

AS - Australian Dollars; AS - Austrian Schläings; BF - Beigian France; CS - Canadian Dollars; DB - Dautsche Marks; ECU - Europeer Carrency Unit; FF - French France; FL - Dutch Florin; LT - Italian Lira; LF - Lixembourg France; poence; Plass-Peoplar; SGS - Singepore Dollars; SF - Series France; T - Yen; a - pairad +- Offar Prices; H.A.-Not Available; N.C. - Not Communicated; B - New; S - suspended; SS - Stock Solit; - Ex-UnitSend; - - Ex-Ris; - O Offar Price Ind. 3% prelim. charge; -- Paris exchange; Amsterdam exchange; a - anaquoted enrier; a-cat registered with regulatory authority.

!

h

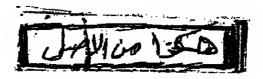
For information on how to list your fund, fax Simon OSBORN at (33-1) 46 37 21 33.

.

1.7

<u>na</u>tiva en an

en en series. Notes de la companya de la companya



ASIA / PACIFIC

Tokyo Nikkei 225³

Smithere.

2800

次日時

Page 15

Japan's Industrial Giants Harvest the Bad News

Sony and Matsushita See Uphill Struggle At Trading Companies, the Future Is Flat

and the second second

* iong to

*** - -

. . .

. . Littl

1.1

- I

1

.

. . . 1 < 1

د می میشن میشو میشو میشو می

.. ...

71.4

Lows

Cherry Constance

TOKYO - Worn down by a ingering slump in consumer demand, Sony Corp. and Matsushita Electric Industrial Co. on Thursday reported sharply lower group profits for the year ended in March and said the soaring value of the yen would make recovery difficult this year.

Matsushita said its group pretax profit fell 54 per-cent to 168.35 billion yen (\$1.51 billion). Its sales under the Panasonic, National, Technics and Quasar labels slid 5 percent to 7.056 trillion yez, as consumers in economically sluggish industrialized countries crossed nonessential home-electronics items off their shopping lists.

At Sony, group net profit plunged 70 percent to 36.26 billion yen on weak demand in Japan and Europe and the surge in the yen's value. Sales inched up 1.6 percent to 3.99 trillion yen.

Sales in Sony's film division, however, rose 17 percent to 384.6 billion yen, reflecting the box-office specess of several of its movies, including "A Few "Good Men," "Basic Instinct" and "Howard's End."

At the parent-company level, Sony showed a marked improvement from the previous financial year, when it posted its first-ever operating loss. The company attributed the recovery to cost-cutting measures and lower Japanese interest rates. Net income was up 24.7 percent to 25.8 billion yen.

and operating profit was 1.55 billion yen, far from offsetting the loss of 20.52 billion yen the previous year. The country's two top consumer electronics manufacturers both are hoping that the government's 13.2 trillion yen economic-stimulus package will loosen Japanese consumers' purse strings in the second half of this year. But it is more likely to be the yen's record high levels that will dominate the year, causing trouble

for exports. Things will remain difficult in the first half, but the siness environment should pick up in the second half because of the government's measures," Tsunao Hashimoto, a vice president at Sony, said at a news conference. "But we are still concerned about the high yen," he added.

Sony figures that the 6 percent increase in the yen's value during the year just ended cost it 154 billion yea in group sales. For the current year, Sony expects group net profit to slip 17 percent to 30 billion year while sales fail 2

percent to 3.91 trillion yen. Matsushita — half of whose revenue comes from

exports, compared with around three-quarters for Sony — said it expected a modest recovery in group net profit this year, to 56 billion yea, on sales of 7.06 trillion ven. We expect a slow recovery," its spokesman said.

(Renters, AP)

TOKYO -- All of Japan's major trading companies except ltochu Corp. announced Thursday lower earnings for the latest financial year, and most expected little or no improvement this year.

Itochu, the country's biggest trading company in terms of sales, said pretax carnings rose 10 percent in the year ended in March, to 49.8 billion yen (\$446.4 million). But it said sales fell 7.4 percent to 18.529 trillion ven.

The companies generally said revenue was down in most sectors, including metals, chemicals and textiles, although machinery sales fared relatively well, buoyed by strong demand in booming Asian economies.

The trading companies also disclosed long-awaited figures on investment losses amounting to billions of dollars, led by Marubeni Corp., which had a loss on investments of 255 billion yen.

"The Asian region maintained strong growth," a Manubeni statement said. "The U.S. economic recov-ery was slow, while trouble in the European economy deepened further, reflecting a tight credit grip."

For the current year, several companies forecast still lower sales, while some expected a recovery in earnings, but the anticipated changes in both directions

were small. Itochu, formerly known as C. Itoh & Co., said it

expected pretax earnings to slide this year to 45 billion yen on lower sales of 17.5 trillion yen. Sumitomo Corp., the only company announcing

هد: امن الأثل

consolidated figures, said group pretax earnings tum-bled 41 percent to 45.2 billion yen. Sales fell 9.6 percent to 18.027 trillion yen,

The company forecast a slightly better performance in the current year, however, with group earnings rising to 46 billion yen on sales of 18.5 trillion yen.

Marubeni said its earnings fell 2.6 percent to 37.4 billion yen. Sales were down 7.5 percent at 16.864 trillion yen despite increases in sales of machinery, construction materials and food. It forecast flat earnings of 38 billion yen for this year, with sales declining to around 15.5 trillion yen.

Mitsui & Co. said profit fell 3.7 percent to 59.2 billion yen and sales dropped 4.1 percent to 15.496 trillion yen, with lower revenue in all trading activities except nonferrous metals, petroleum and gas. The biggest chemical and steel trader in Japan, it

forecast earnings of 60 billion yen on lower sales of 15

trillion yen. Mitsubishi Corp. said pretax profit fell 12 percent to 75.6 billion yen, and revenue declined 4.5 percent to 4.997 trillion yen.

Nissho Iwai Corp., Tomen Corp. and Nichimen Corp. also posted lower earnings and sales, although Nissho Iwai and Tomen projected slight improvements for the current year.

Very briefly:

in the second 1800 800 1508 376 DO TENAN 140 0 J F WAN DJFMAM 1992 Prev. Index exchange Close 7.118.96 7.003.86 Hang Song Hong Kong Straits Times Singapore Al Ordinaries Sydney Nikimi 225 Tokro Konin Lumper, Composite 736.11 729.48 40.78 Bungkok SET MS.51 878.52 0.91 Composite Stock 727.87 724.70 +0400 Secul Composite 1.575.72 1.574.26 30.09 Stock Index 14 - Contract (1997) New Zoutland NZS5-40 1027.45 1816.97 10.71

Singapore

1908

Straits Times

Investor's Asia

Hong Kong

Hang Seng

7500-----

7990

Malaysian Builder Thrives on Speed

iess News

KUALA LUMPUR - Two years ago, Malaysia was preparing to stage an interna-tional aerospace exhibition on Langkawi Island just off the northwest coast and Prime Minister Mahathir bin Mohamad wanted

Minister Manatur bin Monamad wanted more hotel rooms — fast. The Malaysian developer Ting Pek Khiing gave his word to Mr. Mahathir that his con-struction firm, Ekran Bhd., could get the job done and he delivered. In just 100 days, he built a 267-room international-class hotel. Then he went on to build another hotel with

300 rooms a mere 53 days later. "We have the same hobby," Mr. Ting said of himself and the prime minister. "We like to get things done faster: no delay, no bull." Mr. Mahathir was apparently impressed. For the prime minister and other top government officials have helped Ekran, in part, line up billions worth of construction deals in overseas markets. Since late last year, in fact, Mr. Ting has unveiled projects in Iran, China, Vietnam and the Philippines.

Malaysian investors are understandably upbeat. Ekran's stock has rocketed 39.5 percent this year and closed Thursday up 20 sen at 12.70 ringgit (\$4.90). Ekran also delivers on the earnings front. It reported net profit of 28.8 million ringgit in the year ended last June 30,

One brokerage in Knala Lumpur estimates

that if Ekran pulls off this string of deals overseas, its earnings could top 170 million ringgit by 1995. However, some question whether this rosy

earnings scenario will play out. Analysis wonder whether a virtual one-man show with to foreign experience can take on so many jobs in so many far-flung places.

"There is no way to independently verify that all this is going to happen," said Greg Miller, investment analyst at Pesaka Jardine Fleming, "Maybe they can deliver. But it is not a low-risk situation. Besically, you have to take their word for it."

So far, Mr. Ting has not disappointed. And one reason Ekran can deliver multistory hotel projects at hyperspeed is that the company is vertically integrated. In one way or another, Mr. Ting and his corporate interests control virtually every phase of construction, from timber supplies to building assembly.

For instance, Ekran's turnkey construction subsidiary, Woodhouse Bhd., gets its timber from concessions given to Mr. Ting by the government in his home state of Sarawak on

the island of Borneo. It saws logs at one of Mr. Ting's mills, processes wood at his factory, then ships prefabricated components and workers to building aites. And just last year, Ekran ac-guired Federal Cables, Wires & Metal Manufacturing Rhd, to fill out its operations.

This guy is a higher-quality, army-camp specialist," said Chan Wan Kee, senior research manager at OSK & Partners. "The share price is being supported by the unique positions he is in: instant contracting."

On the deal-making side, Mr. Ting fre-quently accompanies Mr. Mahathir on foreign trips, and he calls former Finance Minister Daim Zainuddin, a key player in Malaysian business, a "personal friend" and "our adviser "

These kind of contacts help. When Iranian officials came to Malaysia looking for a home builder, Mr. Ting says, "I was recommended. That's how I got the job."

What's interesting about the 10 billion ringgit Iran deal is that Mr. Ting will be building more than homes. There will be hotels, a mall and factories for processing timber and fish, as well,

Ekran also has agreed to lead a consortium to build and operate a 9 billion ringgit Eque-fied natural gas plant on nearby Qeshm Island.

The other foreign projects are more Mr. Ting's style, such as resorts in China's Hainan Island, the Philippines and Vietnam that one research house estimates will bring in more than 750 million ringgit.

But again these are new wrinkles. Ekran will also manage houchs, and analysis expect casinos will be built in China, for foreigners only, and the Philippines.

. Toyota Motor Corp. and Nissan Motor Co. said sales and production fell in April and they did not expect an improvement until the second half of the year. Toyota said domestic production fell 3 percent, from the April 1992 level, to 310,754 vehicles, while sales were down 7.2 percent, to 169,018. Nissan output fell 12 percent, to 151,114, and sales fell 12.6 percent, to 82,745.

. Janan revised March industrial-production data to show a rise of 2.5 percent from February instead of a preliminary 0.5 percent gain, but output was 6.3 percent below the March 1992 level.

Bank of Korea said South Korean manufacturers had their lowest profitability in a decade last year, despite suffering from few labor disputes. Wage increases slowed to 12 percent from 24.9 percent in 1989.

Westpac, NAB Improve **First-Half Performances**

National Anstralia Bank report-

from 412.6 million dollars. NAB said high productivity and cost cuts helped it hift half-year net profit. Managing Director Don Ar-gus said the result came without the benefit of a significant upturn in the

bank's main markets in Anstralia, Britain and New Zealand. dollars a year ago. But the bank said its underlying performance

Westpac's managing director, lars for the half, down on the 24.5 million dollars for the correspond-

Westpac's Asian operations in

Both banks reported lower

earlier, boosted by a 21.5 percent expansion in construction; manufacturing, which has been flat all year, edged up 0.4 percent.

• Taiwan's exports fell 0.47 percent in April from a year earlier, reflecting weakness in the United States and Japan balanced by surging demand from Hong Kong, the conduit for China, and growth in European orders.

. Chi Cheung Investment Co. will take a 10 percent stake for up to 120 million Hong Kong dollars (\$15.5 million) in Diamond String Ltd., whose sole asset is an agreement to buy the Ritz-Cariton Hotel in Hong Kong.

. News Corp., whose future was in doubt two years ago, completed its recovery by signing a \$3 billion loan agreement with 27 banks. It will use the money to refinance higher-cost debts. Bloomberg, Renners, AFP, AP, AFX

one of the largest private yachts in the world.

Built at the Kure shipyards, Japan in 1960 this classic yacht has been superbly maintained and lovingly restored and now even surpasses her former glory.

Equipped with modern communications systems designed with vast deck space and many day areas, the Massarrah is ideal for private use, corporate entertaining or as a Presidential or State vacht.

3 Asian Lines Launch Frequent-Flyer Program

nberg Business News

HONG KONG - Three Asian airlines, Ca-thay Pacific Airways, Singapore Airlines and Malaysia Airlines, have formed a joint venture

will also join the program as nonshareholding partners, said Cathey, which is Hong Kong's main international autime. This will mean that travel with these airlines will also earn points

from the United States, which have well-estab-- lished frequent-flyer programs. Cathay said that other selected Asian carriers may join the program over the next two years.

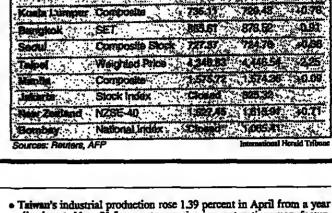
Compiled by Our Staff From Dispatches SYDNEY - Two of Australia's charges for bad and doubtful debts. Big Four banks, one a rising star However, Westpac said its proviand the other trying to reclaim past sioning for problem real estate-relat-glories, announced improved half- ed assets was substantially enlarged. year figures on Thursday, but Westpac, the most hard-pressed of the four, stayed in the red. Westpac's charge for bad and doubtful debts was 799.7 million dollars, compared with 2.65 billion

dollars a year ago. NAB's bad-debt charge fell to 392.1 million dollars ed a 25.1 percent jump in net profit to 507.3 million Australian dollars (\$350 million) for the half-year to March 31 and said the outlook was encouraging.

Westpac, Australia's oldest bank, reported a net loss of 204.6 million dollars for the half, paring back its record loss of 1.67 billion

THE WORLD'S FINEST TRADITIONAL MOTOR YACHT V. the Are to Done . LA LA CONTRA The M/Y Massarrah (formerly Ultima II) at 257' (78.65m) is





to run the OD'S INSUIT Cathay said Thursday.

Members of the program, which is being launched on July 1 in Hong Kong, Malaysia, Singapore and Thailand, will earn points when they travel on first or business class with any of the three airlines. These points can then be put toward free tickets in any class.

From Sept. 1, British Airways and Swissair

The joint-venture company, which is Singapore-based, is called Asia Prequent Flyer Ptc. and the program itself is called Passages.

The Asian sidines' decision to introduce the program, which has been planned for some time, stems from fierce competition in the region from other carriers, particularly those car-rental agencies, will be invited to join.

The joint-venture company will seek to bring nonairline businesses, initially credit-card issuing banks, charge-card companies and hotel chains, into the program as partners, Cathay crating result. Pacific said.

At a later stage, other travel-related services, such as international telephone companies and

ing half. expenses from banking activities and stable operating income con-Taiwan, South Korea and Indotributed to a turnaround in the op-

buted to a turnaround in the op-ating result. Westpac's operating profit after Westpac's operating profit after tax and before abnormal items rose lion dollars, compared with a loss to 51.3 million dollars from a loss of 317 million dollars the previous

of 1.35 billion dollars a year ago. first half. (Reuters, AFP) Lying in the Mediterranean. Price on request. For further details contact:

Mark Cavendish, Cavendish White,

No:7, 39 Tadema Road, London, SW10 OPY Tel (44 71) 352 6565 · Fax (44 71) 352 6515

1 1014 210 21
1 1014 210 21
1 1014 210 21
1114 34 Advined - 120 4 4 49 47 - 224 256 256 - 224 256 - 224 256 - 224 256 - 224 256
$ \begin{array}{c} 116 \\ 116 \\ 106 $
With With Manual Statistic Statistis Statistis Statiste Statistic Statistic Statistis Statistic Stat
107 47 400 107 107 107 107 107 107 107 107 107 1
276 174 Addit 1 1.22 Ad 10 1 77% 10% 17% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1%
3% 3% <th< th=""></th<>
15 Sta Balanters
15 366 Boulars 117
15 34 07 34 <td< th=""></td<>
24 Wagernal - 7 140 20 154 154 - 1 114 Weight - 1 114 14 14 14 14 14 14 14 14 14 14 14
1946 576 Berring
1446 9948 1446 9948 11444 1144
19/1 12 Bendfel 16 5/6 5/6 4/6 5/6 - 1/2 5/7 5/7 5/7 5/7 5/7 5/7 5/7 5/7 5/7 5/7
1 1
1244 2016 billion 1256 201 914 - Vi 257 125 120 120 - Vi 1257 12 120 120 - Vi 116 1
4 We Administry
3/10 3/10
- 12% of Bowy a 49 17 14 1 21% 21% 21% 21% 21% 21% 21% 21% 21% 2
14/12/2 Bowerr st 200 97 72 74 30% 30 20%V 14/4 Sta Equilation 1.720335 - 2 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%

ender and the second second

SPORTS TENNIS

Les Mousquetaires: Down to 2, Still Riding High

Christopher Clarey Special to the Herald Tribune PARIS — This is a city of stat-

ues: Charlemagne rides high on his stallion before Notre Dame, Louis XIII holds court in the Place des Vosges, the Venus de Milo hovers mysteriously in a cavernous hall of the Louvre.

Even sport is not spared the mon-umental treatment. Roland Garros Stadium, home of the French Open, is also home to bronzes of the four Musketeers, those French heroes who won the Davis Cup six times from 1927 to 1932.

But unlike the museum busts and statuary on the quais, these works are not simply a well-placed testimony to the long-since departed. For the moment, they remain a graceful reminder of the living.

Jacques (Toto) Brugnon, the doubles specialist of les Mousquetaires, died in 1978. Henri Cochet died nine years later. But René Lacoste, 88, and Jean Borotra, 94, have endured

Π Saint-Jean-de-Luz, the seaside resort just south of Biarritz in the Basque country, was where Louis XIV married Maria Theresa of Spain in 1660. And it is here that René Lacoste and his wife, Simone, have their rambling villa with a view of green hills and the golf course at Chantaco.

coste's father-in-law, and the villa, a wedding present, is on a street that bears Simone's maiden name, Thion de la Chaune.

We moved down here for good two years ago," Lacoste said. "I was born and raised in Paris, but 1 feel more Basque than Parisian." Lacoste is far from robust. His

fragile heart keeps him from climbing stairs, much less swinging a racket or golf club. Peas and other objects slip unexpectedly through his fingers. But his mind remains a

most acute instrument. Dates do not escape him. Phone calls and other interruptions do little to break his train of thought. "When I look at my past, I do not always understand why I am

still here," he said. "But I try not to look hack too often. Maybe 1 am wrong to do this because I could end up being dead next week, but for the moment, all 1 am thinking about is the future."

And for the moment, the future is being plotted in the cramped ever seen.) confines of his second-floor work-

Lacoste has excelled at many things during his life. As a tennis player, his cunning and competiliveness earned him the sobriquet "the crocodile" - an American journalist was the instigator - and he went on to win seven Grand

The course was built by La- Slam singles titles before tubercu- villa. But on this particular day, amateur in 1967. Now, two of her bles partner and closest friend occu-oste's father-in-law, and the villa, losis forced him to retire at the Lacoste's attention is fixed on four children are studying in the States. pies the fourth floor of a very elepeak of his career at age 25. He pieces of white fabric that he has pinned to his desk. later became an executive in a ma-

"I am conducting an experijor French shipbuilding company and for the U.S. company Bendix. ment," he said, "We are thinking about putting some new materials But if there is one title that always into our clothing, but I cannot tell you anymore than that. The patent has suited him, it is "inventor." He has held nearly 30 patents in France, Japan and the United is not approved yet." States. He developed the first ball

It has been 60 years since he.

'When I look at my past, I do not always understand why I am still here. But I try not to look back too often.'

René Lacoste

machine in the 1920s because he created the Lacoste shirt, the shortcouldn't find anybody to hit him a sleeved cotton classic bearing his good lob. And after putting his trademark crocodile that changed creativity to work in industry, be the way tennis players and, ultidesigned the first steel tennis rack-et, Jimmy Connors's legendary T-2000, (Lacoste still maintains that sby of his 89th birthday, it is pre-Connors is the best player he has cisely the plebeian image of the

Lacoste line in the United States Lacoste's workshop elosets are that is driving him to frequent his overflowing with his brainchildren: workshop more often than his docspecialized golf clobs, both irons tors and wife would prefer.

"I have always loved the United he adds, referring to France's highand drivers that have piqued the interest of the Spanish star José States," he said. "I played tennis in speed trains. Marie Olazabal; a low-vibration America, I worked with Americans, tennis racket now being used by and I sent one of my sons to Prince-France's top player, Guy Forget, ton to study. My daughter, Cather-who is a frequent visitor to this ine, won the U.S. Open in golf as an apartment. Lacoste's former dou-

I have many ties there, so it causes me pain to see the Lacoste line lose its allure.

"The distribution rights fell into the wrong hands, and the market became flooded. But last year, we managed to buy those rights back with our traditional partners, Devaniay. Our goal is to reconquer the U.S. market, and not just with clothing, but with tennis and golf equipment. I want to recreate the

luxury image of our products that exists in all other parts of the world, and it is that I am working on now. My son, Bernard, runs the company, but I am still the inventor. If it were not for this, I think I would already be dead." With that, Lacoste gets up from his desk and walks gingerly toward the staircase that sweeps down to the living room. He descends the stairs the same way he ascends the shot.

them: with the help of a motorized chair that glides very slowly along a track built into the wall. "Doctor's orders," he says, as he inches toward the ground floor. "It's not exactly the TGV, is it?"

gant building on one of Paris's most elegant thoroughfares, Avenue Foch, a short taxi ride from the stadium.

After an administrative assistant opens the massive wooden doors, Borotra strides in to the foyer, his angular body remarkably undiminished by 94 years of fighting gravity. His hearing, however, has not emerged unscathed. Although he wears a hearing aid in his left ear. questions have to be shouted and then shouted again.

Borotra came late to tennis, not taking it up seriously until after World War I, in which he fought as a teenager. Born Aug. 13, 1898, in Biarritz into a proudly Basque family, he had grown up playing the local sport, pelota. One of his postwar discoveries was that tennis players, unlike pelota players, did not alternate hands according to

tional senior competitions through the 1980s and, until this year, was But the acrobatic man in the beret who would later be known as still playing singles and doubles reg-ulariy at the Tennis Club de Paris. "the bounding Basque" would prove a quick study. In 1924, he broke through to win the Wimble-don and French national singles "Unfortunately, I have arthritis in my right arm now," he said. "I can't hit a forehand anymore, because it burts too much. But I can still hit my backhand. So I go out and hit against a wall they put up



A younger Jean Borotra, left, and René Lacoste at Roland Garros/#

ecutive in a company distributing lighter to take the pressure off his gasoline pumps — kept on playing Davis Cup until the age of 48. arm," said the club's director. Robert Capelle. "He is absolutely in-He continued playing in internacredible.

¥.

Borotra also continues to travel. Last week, he was in London. Last month, he was in Nice for a conference and ended up awarding the trophy to Marc Göllner, the sur-prise winner of the city's ATP tournament. Borotra is no stranger to such ceremony: It is he who has handed the Coupe des Mousquetaires to a victorious Jim Courier the last two years at the Frencies Open (Lacoste's bealth no longer permits him to make the trip to Paris). And while Lacoste watched on television from his living room in Saint-Jean-de-Luz, Borotra was getting doused with champagne two years ago in Lyon after Forget and Henri Leconte shocked the Americans to win back the Davis Cup for France after 59 years.

"We finally found our successors," Borotra said. "It was a remarkable day."

More remarkable still is that Borotra lived to see it. He was taken prisoner twice by the Gestapo during World War II, the first time in 1940 at the Gare d'Austerlitz as he attempted to flee Paris and the second after be resigned as minister of sport of the Vichy government in (? 1942 and was trying to reach North Africa.

"I was taken secretly to Sachsenbausen, which, as you probably know, was not a great place to be," Borotra said.

At Lacoste's urging, Borotra's mother, Marguerite, wrote a letter to King Gustaf V of neutral Sweden asking for his help. King Gus-taf, a Francophile and ardent tennis fan, managed to make his case

heard. Borotra survived the war and later was made a commander of the Legion of Honor. In 1977, 50 years after the first Davis Cup victory, which spurred the rapid con-struction of Roland Garros Stadium, Borotra's three fellow Musketeers were similarly honored in a ceremony at the Elysee Palace.

ĊŪ

"When you fought in two wars among the troops like I did, " he said, "there are certain memories

Angels Slip by Chisox in Pitchers' Duel

Compiled by Our Staff From Dispatche

One night after the American League West's first- and secondplace teams stumbled through a seven-error, 15-walk clunker, the Chicago White Sox and California

Angels pitched a real gem. Chad Curtis' single in the eighth scored the only runs as Mark Lang-ston and Joe Grahe, who held the front-running White Sox to five hits, outpitched Jack McDowell to give the Angels a 2-0 victory in Chicago. Langston allowed the five Chica-

go hits in 71/2 innings, walking two and striking out five. McDowell, who was bidding to become the major league's first eight-game winner this season, went the dis-tance for the second time this season, allowing eight hits. He struck out four and walked two.

Langston departed in the eighth with one out and two runners on. Grahe walked Frank Thomas to

followed with a bouncer back to Grahe, who started a home-to-first double play to get ont of the jam. Grahe struck ont two batters in a perfect ninth for his fifth save. McDowell's only flaw came in

the eighth. Stan Javier singled lead-ing off and John Orton sacrificed. Luis Polonia singled and got to

AL ROUNDUP

second on the throw to third, then Curtis singled to right.

Royals 13, Athletics 8: Mike RBI game since 1991. Macfarlane, Greg Gagne and Wal-ly Joyner each hit two-run singles as Kansas City, playing at home, a 23-inning scoreless streak. scored nine runs with two out in the first against Oakland's Shawn Hillegas, who had allowed only one

carned run in his last 123 innings against the Royals. Red Sox 10, Blue Jays 5: Dave Minnesota since April 1988. Dan- Vaug

Stewart, coming back from an arm ny Tartsbull drove in four runs injury, allowed 10 runs, seven hits with a homer and double.

and five walks in 1% innings as Boston beat visiting Toronto. Stew-art had won 13 straight decisions who had hit a one-out triple in the who had hit a one-out triple in the against the Red Son before losing ninth, to give Texas its victory over his last start against them last seavisiting Seattle.

son as a member of the Athletics. Tom Henke was within one out of his eighth save when pinch-hitter Orioles 6, Indians 3: David Segui Jay Buhner tied the game with his and Sherman Obando each got three hits and three RBIs as Balti-10th homer.

The Rangers' starter, Kevin more beat visiting Cleveland. rown, began the game second in Obando had two singles, his first major-league homer and first threethe league in ERA at 1.69. He al-RBI game, Segui had his first threelowed two nins in eight innings, getting 13 ground outs. The Mari-ners' Erik Hanson allowed six hits, Rick Sutcliffe bad a shutout until striking out a career-high 13 with the eighth, when the Indians ended one walk. He started with a leaguelow 1.37 ERA.

Yankees 11, Twins 6: Pinch-hit-Tigers 8, Brewers 6: Tony Philter Jim Leyritz's double keyed a lips got four of Detroit's 16 hits and five-run seventh as visiting New drove in two runs in Milwaukee, who got two homers from Greg Vaughn. (UPI. AP) York completed its first sweep of



Mark Phillips / Jeff Torborg waved to the press before the game against the Pirates, in which his last-place Mets rallied for three runs in the minth, then won on Bobby Bomilia's two-run homer in the 10th to halt a five-game losing streak that had dropped their record to 12-25. Less than a half-hour later, Torborg was fired as manager and

Glavine Gets 6th Victory as Braves Blank Expos

The Associated Press

After struggling for two starts, Tom Glavine still is off to his best start in the major leagues. He pitched a four-hitter to run

his record to 6-0, and Ron Gant homered Wednesday night as the Atlanta Braves beat the visiti

He had given up 11 carned runs opened the sixth with a line-drive lix's easy grounder with runners at in 91/3 innings in his last two outings, getting a no-decision and pitching five innings in a 10-7 victory. "I think I had been trying to be too perfect," said Glavine. "Tofive innings.

single to right. first and second. Chuck Carr then Gant's eighth homer this season walked on a 3-2 pitch from Mark came in the second inning off Jeff Davis, forcing in a run to make it 3 3, and Rich Renteria put Florida Shaw, who allowed three hits in abead with a two-run single. Giants 6, Astros 3: Willie McGee

Cubs 5, Cardinals 3: Mark

titles. He would go on to claim 17 more Grand Slam titles, 14 in dou-bles. But while his fellow Musketeers faded from the game or turned professional, Borotra - already well established as a top ex-

for me at the club. That way nobody can hit to my forehand We give him balls that are a hit

U.S., Spain Set Showdown In Team Cup

United Press Inte DUSSELDORF - The United States and Spain remained on course Thursday toward a showdown that could decide which wins a record fourth title at the World Team.Con.

The United States beat Russia, 3-0, while Spain beat Switzerland, 2-1, in their Blue Group matches.

Pete Sampras defeated Alexan-der Volkov, 7-5, 6-1, and Michael Chang beat Andrei Chesnokov, 6-1, 6-4, to give the United States an unbeatable 2-0 lead.

Patrick McEnroe and Richev Reneberg duly completed the whitewash with a 6-3, 6-4 victory over Volkov and Andrei Olhovsky. The U.S. team has dropped only

Spain, the defending champion, then set up the decisive Blue Group match Saturday with the United States by winning its doubles match as Sergi Bruguera and To-mas Carbonell needed only 48 minutes to rout Jakob Hlasek and

Marc Rosset, 6-2, 6-2. Hlasek had given the Swiss promising start with a 1-6, 6-3, 6-4 victory over Carlos Costa.

But Bruguera steamrolled Olym-

that mark you forever. But being placed with Dallas Green, a former manager of the Philadelphia pic champion Rosset, 6-4, 6-1, to part of the Musketeers was one of my greatest joys. We had a marvelmake it 1-1 with his eighth victory ous camaraderie." in nine singles in Düsseldorf. One day, not too far into the Sampras, who only narrowly held off Rosset in three sets Tuesfuture, only the four statues will remain day, broke Volkov in the 11th game The only reason 1 go anywhere, near them is to look at the score-3 and served out the set in the 12th. hoard," Borotra said, looking slightly self-conscious. "But they He went on to break Volkov three times in the second for a fiaren't badly done. I always have believed that the past has a place in nally comfortable victory which he secured on his fourth match point with a forchand winner. the present."

one set so far.

Montreal Expos, 1-0, for their 10th victory in 13 games. Glavine, who won his first five

decisions in 1989, struck out three and walked one in his 11th shutout and 25th complete game in the majors. He needed just 95 pitches in Atlanta's sixth shutout this season.

"This is the way I want to pitch all year long," Glavine said. "It was a big game for me after coming off two miscrable starts."

NL ROUNDUF first, when San Francisco sent eight men to the plate in sweeping the night 1 attacked. 1 threw strikes and series against visiting Houston. got some spectacular defense." Martins 5, Phillies 3: A two-out It was the first time the Expos error by Philadelphia second basewere blanked this year, and only man Mickey Morandini in the sev-Glavine's fourth victory in 15 deci-

cuth led to three uncarned runs in Florida as the Marlins, who had sions against Montreal. Glavine, the only pitcher in the been 0-16 when trailing after six major leagues to win 20 games the innings, avoided their first series past two seasons, was perfect for sweep. five innings before Wil Cordero More

Morandini hobbled Junior Fe-

Grace's RBI single in the eighth put Chicago ahead in St. Louis after reliever Rob Murphy was late covcring the bag on pinch-hitter Willie Wilson's leadoff infield hit and

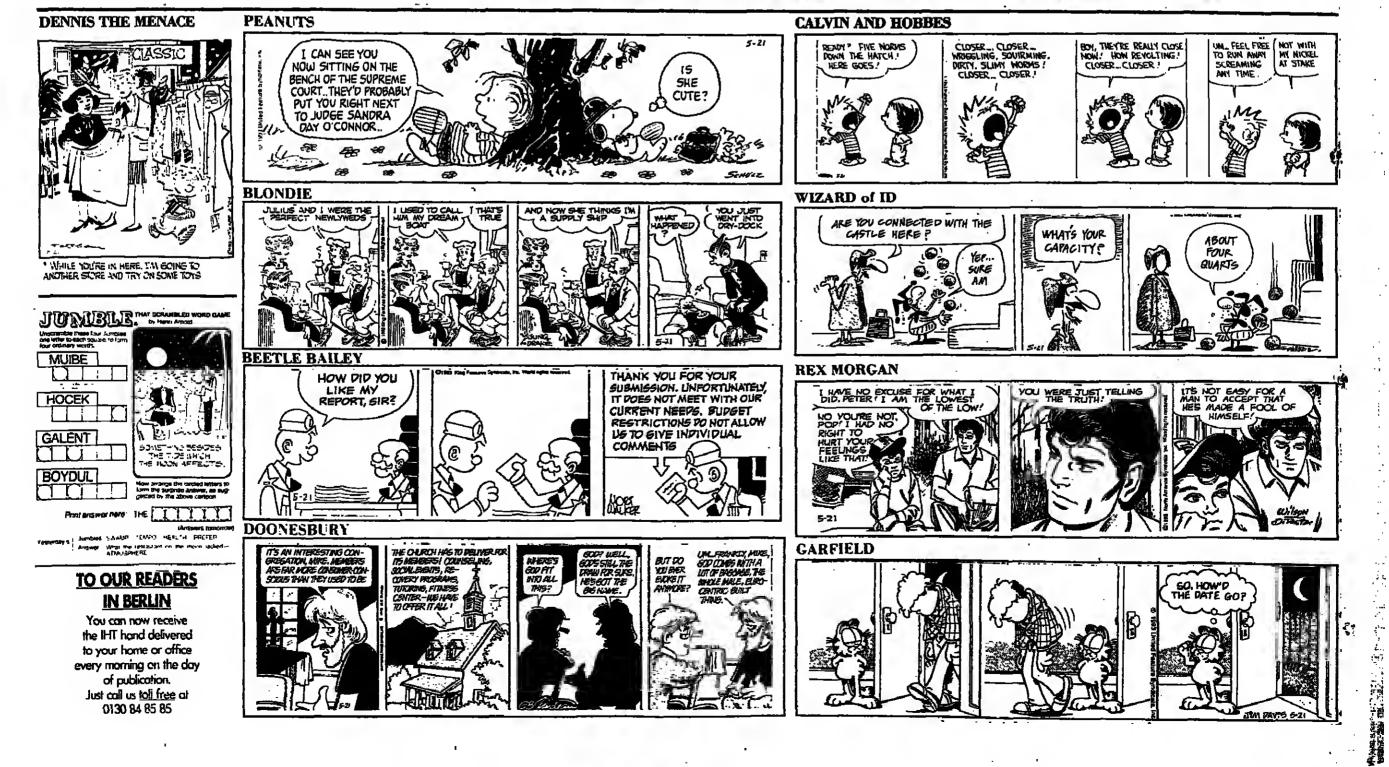
then threw late to second on Jose Vizcaino's sacrifice. After Grace's hit, Ryne Sandberg added a sacrifice fly.

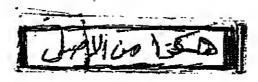
Padres 7, Rockies 3: Greg Harris Pitcher Rene Arocha, who dewon his third straight despite givfected from the Cuban national ing up three home runs in the six hits he allowed as San Diego got six team two years ago and landed with

Phillies and New York Yankees who has been a scout for the Mets.

the Cardinals after a special lottery, runs and 12 hits in 415 innings off returned to the starting rotation from surgery on a broken finger visiting Colorado's Lance Painter, a former Padre farmhand making and gave up three runs in seven innings as his ERA rose to 2.27.

his major-league debut. Dodgers 5, Reds 2: Tom Can-diotti, who put Los Angeles ahead, 3-2, with a run-scoring single in the sixth, held visiting Cincinnati to live hits in 743 an





Page 17

SPORTS AUTO RACING **Kings Win to Take** 1-1 Tie Back Home

The Associated Press

UEFS

r Steps Down

A CONTRACTOR OF THE OWNER

100

1.1

,

2.4

1.12

1.072

1.1734

1.1.

12

.

1.5

idling. UN San

A ANTI Baffel

and the second s energia dia TORONTO - The Los Angeles Kings are feeling mighty good about themselves, having split the first two games of the Campbell Inst two games of the Campoen Conference final against the To-ronto Maple Leafs although Wayne Gretzky and Luc Robitaille have not played up to their potential. "I know I haven't played like I did in the last series, but I'm not

ato also scored for the Kings. Doug Gilmour and Glenn Anderson responded for the Leafs, who had a 29-28 edge in shots but came up against a hot goalie in Kelly Hudey.

"We all seemed to sit back and wait for the Doug Gilmour Show," said Toronto's coach, Pat Burns. There were too many guys riding the bus.'

STANLEY CUP

the Star Hayurla Leader concerned about it." Gretzky said a set the Kings' 3-2 victory Wednesday night. "In the playoffs, you're not going to get three or four - Stor There i

well as you'd like, you simplify things and that's what I've been and and die ine sounts - Allerion trying to do." One of the simple things Gretzky

did this game was to pass to Tomas Sandstrom for the winning goal with -----7:40 left, Sandstrom zinged a wrist shot from the left-wing faceoff circle - opige into the far top corner of Toronto's net before goalie Felix Potvin could SACE.

get his mitt to the opening. Gretzky gave me a nice pass and I just tried to hit the net," d Student Riots Sandstrom said. "I was as surprised as anyone when it went in." "European players shoot so well on the fly," Gretzky said. "J think · · · · · · · · · · he caught Potvin by surprise." Mike Donnelly and Tony Gran-- 12 A. A.

It was 2-2 after two periods. On Monday night, in Toronto's 4-I victory, the Kings fell apart in the third period, which had started I-I. "We talked about that between

periods and dug down and had a good third period," said Gretzky. "One of the knocks against us is that we can't play defense. But we can. We had a good team effort maybe our best of the playoffs."

So good that the Leafs got only six shots on goal in the third period. One of the keys for the Kings was the decision by their coach, Barry Melrose, to reunite the line of Granato, Donnelly and Corey Millen, a threat all night.

"I put them together because they were the best line we had in our four games against Toronto during the regular season," Mel-rose said. "It's their speed against Toronto's size and that causes problems."

The series resumes Friday night in Inglewood, California.

SIDELINES

Russian Runner Shmonina Banned

LONDON (AP) - Marina Shmonina, a member of the Russian relay team that won the 1,600-meter title at the world indoor championships in Toronto in March, has tested positive for a banned drug and faces a fouryear suspension, IAAF officials announced Thursday.

An IAAF spokeswoman, Jayne Pearce, said both urine samples tested positive and that Shmonima had been antomatically suspended pending a maning with her national federation. Pearce said she could not disclose the substance involved, noting only that it was the type of drug the use of results in a four-year ban. Sources identified it as the anabolic steroid stanozolol

· Nikolai Narozhilenko, the husband and former coach of suspender Russian hurdler Lyudmila Narozhilenko, said in a letter to the Russian track and field federation that he had replaced harmless protein pills his wife was taking with 35 anabolics because she had fallen in love with her Swedish sports manager and planned to divorce him and move to Stockholm with their II-year-old daughter,

Chinese Join Table Tennis Upsets

GOTHENBURG, Sweden (Renters) — Defending champion Deng Yaping and her second-seeded Chinese teammate, Qiao Hong, were ousted from the women's singles competition Thursday as the major upsets continued at the World Table Tennis Championships. Deng, the 20-year-old Barcelona Olympic gold medalist, fell victim to Singapore qualifier Jun Hong Ging, who capitalized on an error-strewn performance by the champion to wen, 21-8, 11-21, 21-17, 17-21, 21-15. Jie Schöpp, a Chinase player who married a German and now plays for that contained Gine, 24-27, 27-27, 27-21, in the third women

al Heraid Tribune

made movies and produced sugar. While be was doing one thing, it seemed as though he was making a career of trying something else. Last year, he wanted to buy the Ligier Renault Formula One auto racing team. He decided that the fulfillment of such an ambition would demand his complete attention.

persisted in saying, as recently as Thursday. On this same Thursday, then, he stood under a white tent in this playground of Europe, watching men under his employ taking spart and putting back together one of the world's fastest toys, a Ligier Renault VIO. There are only 15 Formula One teams in the world, and Cyril de Rouvre owns one of them. But he could not help thinking of a. town far sway, in the hills of Haute Marne, in eastern France. He could still see the main street there, plowed up as if by a giant mole, with dozens of men replacing the electricity and plumbing. A mess like that doesn't come the ran for mayor because the town had to change. His campaign consisted of him tell-

"It has to be finished in one month, and so] must always be keeping track of it. Then later in the morning Wednesday there was a fair opening in the town, with exhibits, people selling things. I had to open the fair at 11." He drove away at 2 in the afternoon. By the time he pulled in Wednesday night, he was again the owner of a racing team. He tries to be the race-team owner on Tuesdays, Wednesdays, Thursdays and parts of Fri-days, but the schedule is always changing. This race, one of the three greatest in the world, will force him to become mayor Mon-

day until Wednesday or perhaps Thursday. Depending on the construction. De Rouvre ran for mayor in 1989, He had grown up in Chanmont, sort of. The cold months his family spent in Paris, where he was born, and the warm months were for Chaumont. His father, who inherited wealth, was an artist-philosopher. He traveled the world, though never as hectically as his son, who was educated in England. The de Rouvres had been producing feature movies for three senerations. Cyril de Rouvre was raising his family in the house in which he had been

It was not difficult for him, then, to make decisions as the race-team owner. His first major change was to hire two British drivers. De Rouvre, however, owns a French Formula One team. He made certain the French spon-sors Renault and Elf would support his decision. He introduced his Englishmen, Martin Brundle and Mark Blundell, in January, Then he endured the criticism until March, when Bhindell finished third in the season opener in South Africa. He and Brundle are now among the circuit's top nine drivers, and Ligier is in fourth place after five Grand Prix.

"In not here to enjoy myself," de Rouvre said, smiling, tapping his cigarette box on the table. "I like it, yes, but that's not the purpose. The purpose is to race. When you race, the purpose is to win. The target, really, is to win one day."

He might have been talking about either job. If you improve the roads, then business is more hkely to invest in your city. The townspeople have come to understand him better through his racing team, he said, congratulat-ing him constantly — but then, while they've got his arm, reminding him that a public tree is too close to their bedroom window, or that an employer does not respect the lunch hour.

For Italian Sweep hopes of qualifying for the 1994

matches

The victory gave Poland seven

Norway, England and the Nether-lands, but they have played more

• Rudi Völler, the German strik-

· Brazilian star Zico, who scored

League, will be sidelined for about

Stage Is Now Set

Compiled by Our Staff From Dispatches World Cup. Midfielder Marek Lesniak TURIN, Italy - It is now up to AC Milan, with Juventus having set up an Italian hat-trick by crushscored twice, in the 52d and 80th

هيج: امن الأكل

ing Borussia Dortmund by a 6-1 minutes, with Tomasz Warzycha aggregate score to win the UEFA Cup for the third time. scoring in the 56th. points from four matches. It trails

Juventus' 3-0 victory on Wednesday night leaves AC Milan needing to beat Olympique Marseille in the European Cup final next Wednesday to complete a sweep of the European soccer tournaments initiated by Parma's triumph in the

er playing far Marseille, said Thursday he planned to end his career in Japan. Voller, 32, who transferred to the Cup Winners' Cup. Italy monopolized all three tro-phies in 1990 when Juventus won French champion from AS Roma last summer, said he hoped to play its second UEFA Cup, Milan was the European champion and Samp-doria took the other piece of silverfor Marseille until his contract ends next year. "After that I would like ware. to go to Japan," he said.

Juventus' trophy helped make up for a stormy season in which the traditionally most successful club three goals in the Kashima Antlers' opening match of the new Jin Italy again failed to mount a decent tile challenge. The Italians, who had won the

1990.

in the 65th minute.

first half.

tor," he said.

lic office.

tackle with two minutes left in the

And not everyone in the Juven-

tus camp was happy. Captain David Platt of England

was left to ponder his future with

the club after again being left out of

zin nf Rome, 11 points behind league-leading AC Milan. • Ajax Amsterdam easily over-came valiant the second division

team SC Heerenveen, 6-2, to win its

12th Dutch League Cup on Thurs-

day. The victory provided some

consolation for a largely disap-

president of the Spanish first divi-

in his right weeks after tearing a muscle in his right thigh muscle during a match Wednesday, an official of the Japanese team said Thursday. away leg, 3-1, moved smoothly to their first success of any kind since Midfielder Dino Baggio scored two first-half goals while Andy Moller of Germany, playing against a former club, claimed the (Reuters, UPI, AP)

Kukoc, Bulls third after a clearance pass cannoned off his shin and into the net Are to Meet Borussia Dortmund was missing injured forwards Stephane Chapui-sat and Flemming Povlsen, then lost Michael Rummenigge to a Next Week right knee injury following a rough

The Associated Press

MILAN - Toni Kukoc of Croatia, widely considered the best basketball player in Europe, is go-ing to the United States next week to try and negotiate a contract with the National Basketball Association's two-time champion Chicago

the action. "Obviously I'm pleased that the Balls, his agent said Thursday. The agent, Luciano Capicchioni team has won but there is a bit of sadness that I was a mere spectatold the Italian daily Gazzetta dello Sport that he and Knkoc would fly to Chicago on Monday for talks Juventus plays AS Roma in the Italian Cup final on June 12 and June 19. But in the Italian league, Juventus is tied for fourth with Lawith team officials.

"Obviously we are asking for a contract of several years," Capic-chioni said. "Now, we are waiting for an after from the Bulls."

But, first, Kukoc would have to be released from the last four years nf his multimillion dollar contract with the Italian team Benetton Treviso. Benetton has told Knkoc it needs tn know by June 10 whether

 pointing scason.
 Jesús Gil y Gil, the flamboyant Rookie of the year Shaquille O'Neal of the Orlandn Magic and sion club Atletico Madrid and mayor of the coastal resort town of Alonzo Mourning of the Charlotte



Ayrton Senna, second from right, was helped off the track after crashing in Thursday morning's practice for the Monaco Grand Prix. He was doing more than 125 mph (200 kph) in a driving rain when his McLaren-Ford slammed into two barriers at the first curve. Both left wheels were ripped off as the car bounced across the track, but Senna was only bruised. After he recuperated, and mechanics put the car back together, Senna qualified for Sunday's race as fifth fastest. Several other drivers lost control and crashed during the afternoon session, when Damon Hill of Britain got the provisional pole, overtaking Williams-Renault teammate Alain Prost of France. Hill's father, Graham, won the Monaco race five times, as has Senna, while Prost has won four times.

Ligier's de Rouvre: Man of Many Parts

By Ian Thomsen

MONTE CARLO - For many years, Cyril de Rouvre was many things. He graduated from university as an electrical engineer, but the education rarely served him. Instead he sold cars and built audio-visual hardware and

"It's not possible to do anything else," he has

that country, toppled Qiao, 24-22, 20-22, 22-20, 21-15, in the third round.

...

For the Record

Raghib (Rocket) Ismail has been offered a multiyear contract by the NFL's Los Angeles Raiders that would pay the receiver-kick returner more than \$1 million per season, said his agent, Bob Woolf. (LAT)

Ouotable

• Richie Lewis, a relief pitcher for the Florida Marins, and his wife named their baby girl McKenizie Marlina K. Lewis. Why the K? "Because I'm a strikeout pitcher."

without a lot of drilling and clacking, and the shop owners along the main street are very concerned. They were complaining in Cyril de Rouvre as recently as Wednesday, in the 17th-century town hall where he keeps his other office, in the town of Chaumont.

He is the mayor of that town. "I was checking on the street Wednesday morning," said de Rouvre, 47, smoking a cigarette in the team Ligier tent overlooking the outrageous yachts in Monaco's harbor.

ing voters about how he ran his businesses. He defeated two other candidates, easily. "It was difficult for the people in the begin-ning, because I changed very many things," he said. "All of the streets in Chaumont were

going this way. I turned some of them around to go that way. It is better, yes, but it is difficult for people who have lived in the town a long time. They have spent their whole lives going this way. Now all of a sudden they have in change and do it the other way."

Income? Income has nothing to do with it. The two jnbs cannot compete for salary. Yet he cannot imagine one without somehow recalling the nther.

"Salary?" he said. "As mayor, it's nothing. Perhaps 10,000 francs a month." About \$1,800.

What does that buy in the other job? He laughed and said, "This," tossing the pack of cigarettes on the table, while the smoke appeared out of his nose.

Marbella, was banned Thursday Homets were unanimous choices from standing for parliament when on the NBA all-rookie team ana court in Madrid sentenced him to nounced Thursday. two months' arrest as a result of his Joining them on the first team,

part in an illegal deal involving selected by the 27 NBA coaches, land near the Spanish capital were Christian Lacttuer of Minneland near the Spanish capital were Christian Lacttner of Minne-The sentence is too short for Gil sota, Tom Gugliotta of Washington and LaPhonso Ellis of Denver. to actually be seut to prison, but during that time he is not allowed Named to the second team were bold or present himself for pob-ic affice.
 Poland won a Group 2 Euro Walt Williams of Sacramento, Robert Horry of Houston, Latrell, Sprewell of Golden State, Clarence to hold or present himself for pub-

pean match, 3-0, in San Marino on Weatherspoon of Philadelphia and Wednesday night, reviving its Richard Dumas of Phoenix.

	Because I m a surkeout proce			•						
24 24 - 25 25 - 25	SCOREBOA	RD			-		INTERNA	TIONAL CLA	SSIFIED	
دیم معنور 	BASEBALL Major League Standings	Basten 440 00 Stewart, Eichhorn (2), 1 (7), Williams (2) and Bards (8), Harris (7) and Pana	etter (6). Castilio star (6). Castilio srz: Darwin, Ryan W-Darwin, 44, Pittsboren	HIN-Philadelphia Incavis- Oriz tain (41. Seibu 300 201 010 0-4 10 0	Thursday's Resetts son Harn S. Kintebu 2 : S. Lotte 3 u vs. Datel. spd., rain	Today's	ANNOUNCEMENTS	MOVING	AUTOMOBILES	TODAY'S
	AMEEICAN LEAGUE Bost Christon W 1. PcL Detroit 24 14 .532	GB Longston, Grohe (6) and and Karkovice. W-	es cas-2 3 3 Cooks Belinda Orion: McDowell Tanona, M. Mad -Longston, 4-1, Hundley, W-Fin	19 tankers) (7), Minor (10) and Prince; idus (8), Franco (10) and anco, 7-0, 1,Minor, 4). Sta	anley Cup Playoffs	HOLIDAYS	THE AMERICAN UNIVERSITY OF PARIS	AGS LONDON (44-81) 961 7955	1993 DODGE VIPER - BRAND NEWE For Sole in Monte Corlo May 18-22. 1000.000 French Francs or best offer. On the sold defreey. Laove mestage for Ms. Lodo Brown of Lowe's in Monte Corlo and will reterm call. Tet 011-3974-30-400.	REAL ESTATE
	New York 21 17 575 Baston 21 18 538 Taranto 20 19 513 Allwaukse 14 20 14 Baitingore 16 22 421 Chawdenet 15 25 375	2 L-McDowell, 7-2. Sv-Gr 31/2 Cleveland 600 0 41/2 Bellimore 200 2 7 Scudler, Clork (A), C Yo 9 Sutciffle, Frohwirth (B), OL 19 W-Sutciffle, 4-2. L-Scude	00 0213 12 0 Chicage 01 #1x6 8 0 SL Losis ong (8) and Oritz: Morgon-Assenta son (9) and Hollins. ers (9) and Wilking	100 010 125-5 3 3 013 000 000-3 3 1 Los / syncher (8), Scanden (8), My- Tare 10, Anocha, Manetry (8), Pe- 10, Manetry (8), Pe-	(Series fied 1-1) Teriod1, Toronto, Gilmour 7 (Bors-	A MALLY RED	Now is the time to propure	A.G.S. LONDON (44-81) 961 7575 A.G.S. PARIS (33-11 40 80 20 40 A.G.S. BERLIN (47-30) 429 28 65 A.G.S. PRAGLE (47-20 54) 222 A.G.S. RAARD (48-21) 401 212 A.G.S. RAARD (48-11) 411 41 77 A.G.S. ABEDIAN (225) 27 78 45	Tel 011-3393-80-4500.	MARKETPLACE
	West Division Chicago 23 25 485 Catilornia 21 14 548 Taxas 21 17 553 Koneps City 18 17 466	(I), HR-Battimore, Oban - Seattle 190 0 174 Texas 180 0 2 Hanson and Valle, Brow 472 Rodrisuez, W-Hanka, 3-1 5 HR-Seattle, Butner (10).	do (1). L-Murphy, 1-4. et 071-3 4 cose, Wikins (3). et 081-4 6 1 cotorada ett, Henker (9) and Sem Disea . L-Hanson, S1. Painter, Fred texts, Francis (3). B.Santin (0) and Santin (0) and Santin (0) and	Sv-Myers (12). HR-Chi- less (10) 111 495-3 6 2 ronk 201 609 101-7 19 8 Secondary rickson (3). Parrell (7), (Alti Chernett Gr. Martis and Lat	vsky, Andrevstuk), 2:25 (pp), 2: Los Ange- Donnelly 4 (Huddy, Granatol, 2:36.3, To- lo, Anderson 4 (Clark, Macaun), 3:59. Sont Period—4, Los Angeles, Granato 4 Hen, Zhihulk, 13:38 (pp), Therd Period—5, Angeles, Sandstrom 7 (Gratairy), 12:20, 3: on goad—Los Angeles (on Portvin) 5+		for a new career: Teaching English Errol in the TEOL Certificate Program Floating English to Speckers of Other Provide Parties and Parties	FOR A FREE ESTIMATE CALL	NERVIT FROM DERGI AUTO WEBCHND, FF 515 SPECIAL OFFER - 7 DAYS- FF 946 PARIS TEL: (1) 45 67 27 04	Appears on Page 4
	50-215 19 21 475 Anti-Vesota 14 22 421 Ootlond 14 22 309 NATIONAL LEAGUE East Division W L PcL		II 188-6 9 3 HRs-Colorada I eser (6), MacDon-Diesa, Beli (6). (d Tettleton; Bod-Cincianati Canada II Las Anaties	Boston 2 (2), Clark (5). San 10-3 100 618 600-2 8 1	SL Teronio (on Hrudey) 11-124-27.	LEGAL SERVICES	Enroll in the TESC. Certificate Program fleading English to Speakers of Other Languaged, Partime, evening classes begin Sept. 20. Epicone your correc- objectives with a member of our facely of a first information Session Tues. May 25 of 1833. Call to serve a place Tel: (33/1) 47 20 44 99.	PARIS (1) 39569000 SERVICES	AUTOS TAX FREE	EMPLOYMENT
1111 (724	Philodelepido 27 11 2711 Mentraci 22 17 544 Chicego 20 17 541 Pittaburgh 19 19 560 St. Louis 19 19 500	Orosco (?) and Kmak, Surha Sha 4-2. L—Boddicker, 3-2. Sh HRs—Milwauker, Vousine 3 Detrived 209 94	rf (7)_W_Doherty, Pugh Landrum (3), Candiotti, P_Mart (19), Homiliton (1], W_Candiotti, 24. 8 828-3 14 6 8 829-33 14 9	h (c), Poster (a) and Piazzo, itanz (3), Golt (3) and Piazzo, . L-Puart, 3-4, Sv-Golt (5). Ajazz	DUTCH CUP Flad X Amsterdam & SC Hearshveen 2 FRENch CUP	DIVORCE/FINAL is 1 day. No scoul, Certified by U.S. Embasity, Dworce, F.O. Sox 8049, Anabasity, Dworce, U.S.A. Cal/Fox (714) 968-8695. DIVORCE IN 1 DAY. No scoul, Write Box 357, Sodbury, MA 81775, Tal- 308-445-5397 Fox 508-445-0183 USA	MILA SCHON, The most refined of all first, in ZUBCH exclamely of - WENDERG) - Leading men's store - 13, Berhmostr. 01-21) 5 00	WIP TRAVEL PEOMOTION will rep- resent you in Switzerland as your towi res. For infa. Fase 41-3611265 PARAGON PROTECTIVE SERVICES Decreet personal protection-Timot Andyris - Fase 604-22:2795 Canada	RANGE ROVER 1989 Vogas Bi Anto, Schors, block, 70,000ms, US17,000, EAB-N, Tel: (31) 3402-64494 Fox 60994	EXECUTIVE POSITIONS AVAILABLE
	New York, 13 25 342 West Division San Francisco 27 14 457 Ationia 24 18 571 Haunton 22 17 564	 14 (5), Nunez (7), Eckenslev (Pictorolo, Gordon (5), Mai Mactoriane, W—Gordon, 2- Sv—Mandgomery (11), HR 4 (1). 	8) and Shiftbach; macmery (2) and Ce 1, 1.—Hilesos, 1-4. —Cokland, Gales Hiroshima Hanshin	ndrof Lacour Mon W L T PcL GB (Non 14 14 3 .533 - Tout 14 14 5 .533 -	Georgerigeficion Intellier 1, Nonice 1, OT enes won 5-4 on secondica) House G. Loval 1	ANNOUNCEMENTS		ESS MESSAGE (CENTER	VSAT COMMUNICATIONS INSTALLATIONS
	Cincianati 19 21 475 Las Angeles: 17 22 406 San Disso 16 23 419 Colorado 12 28 309	7% NATIONAL LE 9 Houston 600 1 18 San Francisco 500 0 Hornisch, B. Willeans (7 Brantier, Burba (7), Beck	Active Transfer 10 071-3 3 3 Chunichi 00 072-6 6 3 Yemiuri) and Taubinase; Yekohama Tasir	15 16 0 .484 11/1 13 19 0 .406 4 sdoy's Results	RANSACTIONS BASEBALL Americas Leopur	THE INT IS NOW	READERS ARE ADVISED	BUSINESS OPPORTUNITIES	BUSINESS TRAVEL	CONTRACTS EUROPE LONG TERM
	Wedneeday's Line Scores	Inc. W-Bronthey, 54, 1 HR-Houston, Cedeno (1), Montretti 600 8	Chunichi 9, Hons 00 000-0 4 0 Pr 00 000-1 6 3 (1) mel Saebr, Selby	hin 5 on 15 ochic Loose kin, c W L T Pct. GB ferre 18 12 1 400 - Cisob	ILWAUKEE-PUI Dove Hisson, coldrer, 5-day disabled list, Recatled Tom Long- catcher, from New Origons, AA, Trans- ed Tab Hisuura, pitcher, from 15-to 60-day bled Tist, COLLEGE	AVALABLE IN MANY U.S. CITIES ON DATE OF ISSUE	Haraid Tribune connot be balances for the balance of the balances of the balances incomed as a re- solt of transactions stem-	THE LURGENS ASSETS KG is since 1984 a successful existing in- vestment company. We are searching for well-introduced, reliable co- operation partners for the international	ARTAXI FUGHTS WORLDWIDE Effi- cient personal transportation affered by Zurich based company, Highly en- perienced pilots. Resonable prices. Up to 16 persons. Special enrange- ments possible. EAT. Executive Ar- ments possible. EAT. Executive Ar-	INSTALLATION SERVICES ADMINISTRATOR
	Missessis. 831 290 600-6 Missessis. 831 290 600-6 Mickanon. Manteleone (4) and Sta Mickanon. Taomis (7), While (7), Agailer and Waterer. W-Monteleone. 42. L-E and Waterer. W-Monteleone. 42. L-E	alery: Fletcher (81; Giavineand C v (8) 60. L-Skow, 81. HR-AH rick- Philadeishia 801 8 latas Florida 807 8	Manta, Gont (5). Orba 29 806-3 3 1 Latte 29 806-5 7 8 Collel	AT	TLANTIC COAST CONFERENCE—Su- nded Bill Withdim, Clemson baseball ch for critical remorks about the unifires how 18 game.	Now printed by patellite transmission in New York the international Herold Tribune is air shepad for doy-of- publication delivery to your home or	using from advectisements which appear in our paper. It is therefore recommend- ed that readers make ap-	market for the sector of commercial estates, private estates and hotels. <i>Please occleres your reply to Jurgane</i> Asaets KG, P.O. Box 4 27, 3000 Ho mover 1, Germany, Fox 051%1 83 99.	+41-1 803 0777 Fax +41-1 803 0444	Minimum 4/5 years relevant experience as a fraject Estimator or Project Man- ager, FC skills with WKK, CAD & Spreadsheets.
	ESCORTS & GUIDES		NATIONAL CLAS			office is most press of the following chies: Atlantia, Baston, Chicago, Donver, Derort, Hauston, Los Angeles, Micra, New York, Miccheloha, San Francisco and Washington D.C.	propriate inquiries before sending any money or en-	OffShore BANKS Iometicate delivery, US \$15,000 up. Tet: 44 (07) 394 5157.	INVESTMENTS	CUSTOMER SERVICE • TECHNICIAN Meximum 4/5 years experience in tech-
	BELLE EPOCH	ESCORTS & GUIDES	ESCORTS & GUIDES	ESCORTS & GUIDES				Tel: 44 071 394 5157. BUSINESS SERVICES	FUNDING PROBLEMS ? Verture Cogital - Enulty Loans Real Estate Finance Long Term Financial Guarantees PBN SLC	nical support, data processing or data gatanunications. IC experience x25 protocols.
-	ESCORT SERVICE	LONDON BRAZILIAN Escort Service 071 724 SS97/91 Open 7 days	GENEVA & ZURICH ""MESTIGE NIL ESCORT SEMPCE" GENEVA 022 321 97 61. Gedi Gradu ZURO A ARA & BASEL 107 66 97 11 GENEVA 07 25 64 89. Gradi Gradu	ingual Tet (22 / 700 21 31	Person phone OT 225 3314 London, TYETE LONDON Service, 7 dons/evenings, Credit Cont weakone, Tel UT 266 257, DABK SECIETS London Excert Service, Tak UT 206 147 or 0656 310250.	In the U.S.A., call TOLL FREE	OPPORTUNITIES	BUSSIAN TITANIUM & other non-lie & fe metols. 4 year old Concolon-Busion joint Venture, Massow office with Rassign technical & commercial staff.	Financial Guerrantees PBN SLC Aslan Benner: Comparation Fact or Call Account Essecutive Face (63-2) 1010-92184 Tel: (63-2) 810-2570	
	LONDON * PAIDS 071 937 8052 Gradit Cards Watcome		GENEYA 077 25 64 59. Credit Conda LONDON BELGRAVIA South American, Mediterranean & Far Eastern Escart Agency. 071 433 1333.		Tet 077 286 1147 or 0836 310350. VIENNA * ZURICH * GERMANY * KENNEDY's Surgeon Exort Service. Call Vience, Austric + 43 1 532 11 32.	1-800-882-2884	COMPANIES £195	Supplying custom & production preci- son components to your specifications,		Telecommunications & VSAT installations expensive essential. All positions require fluency in German or other European language as well as English.
	MERCEDES	CAREBEAN ANGELS London Escort Service (071) 233 7047	NEW YORK NIGHT & DAY ESCORT SERVICE Tel: 212396-2000.	THE UTON SCANEWAYA	Tet 077 / 91 00 50.	(212) 752-3890	Ideal tax-ovoidance vehicles low profile, tax free & farcason. Sui- oble for trading, consultancy & other activities. For insteadule service contact: Fifth Marchy, Director, Sovertion	Watern guilty & service of Russen press, Confidentiality assured, FAX your inguity to Jeff Adelman at (504) 755-7711 Canada, TAX SERVICES	STOP PAYING HIGH PRICES	TAD TECNICAL SERVICES 46-48 Rolfiesary Road Luton LUI 1 GZ
	LONDON ESCOLI AGENCY MAJOR CREDIT CARDS ACCEPTED TRL (071) 331 4464	** ZURICH NEW ** VIOLET ** Escont Service. Credit cards accepted. Tet: 077 / 63 83 32.	BRSEY LILLE Bacart Agency London (P) 431 5312 CHARLEHAGNE INTERNATIONAL Event Society All aptionstices	ESCORT & GUEDE AGENCY. PLEASE CALL 089 - 91 22 14. DUSSED.Carr + NOLN + ESSEN C incl. Excent & Travel Service. For cat 0211-35 22 37.	SENERA - AMANDA - Scort Service and Travel Washend Vacuut Valata, Open 7 days, 077243618 Car- Econ Service Tek 077 / 25780 / 25720	Retaisen Crioune.	Hish Marphy, Director, Soversign Campony Services, 56 Fitzwillian Septore, Dublin 2, Ireland. Tal.+353 1 6612490 Fast: 6612493	TAX RETURNS 20 years experience for expose and non-filers. FRANTAX Tel:	Your direct link to the USA COMPUTER MARKET. Get all your computing needs directly from the USA where proces are lowest. Fox as the products your want ond we will get them to you all the best prices available. We can deliver all	Tet UK 582 27216 Faz: 582 32188
	APISTOCATS Leader Event Service 2 Stockhon Steve London WI Tet 077 258 0000 (2 LINES)	BLONDES London Escort Service 071 730 (405	Challenswise Al anticonfiles, Tel (17) 286 1996, Al London artes, "LONDON * CARREEAN * American, Broxien, Conibleon Exort Service, London (17) 724 8163, *** ZLIBICH BLUE HEAVEN *** Let Servic Sarvice, Alen ord Indes.	ICHEON PARS INTERNATIONAL ESCORT SERVICE Pease and LONDON 71 3945121	Moros New Jay Escot Agency. Pieces Cel U/9 - 377 66 56. Doly.	Teter: 407 175 Fos: [212] 755-8785	COMMODITY TRADERS 325% profit por year software tailed over 11 years. Trades soat market by using MESA resourcements. Buy 25200, terms orraidele. FAX BRD, 1997-1328. Tel: (005) 1999-4678 USA. 7 days, 24 hz.	BUSINESS IKAVEL	and we will get them to you at the best prices available. We can delive all your computer related graduits made by the Manufacturers of your choice. Buy USA DIBECT, Cut your choice. Nationale your profit. Start soving today, Call or face Interventional Computer Services Tetdo17:924-1608/Fando17-923-6720 USA	BOPERENCED WOMAN, sense of humour, excellent organizational skills, the to travel, good with Reaces and
	CHRISER ESCORT SERVICE. 51 Becklowe Rock Londer SW1. Tel: 071-584 6513 Exclusioned 18 years	• • Z U R I C H • • Coroline Excert Service 01/252 61 74	TUBCH BUDE HEAVEN Int Scott Service. Men and ladies. Daty. Tet 077 / 67 79 79. FEANKFUET Scott Service, daily. 069-073294	Service. Call Vietro + 45-1-016 01 0 TTAILY • PARIS • COTE D'AZI French Reviero Escort Agency • Dial (m/1) + 39 134 348 87	BEON DON & PARIS PARSAN BEGANCE NTL *** Econ Service London (7) 3% 51 45	ALCOHOLICS ANONYMOUS Breish specing meeting daily, Tek PARS (1) 46 34 27 55 or ROME 578 0320 or RANKTURI 577 4265.	Amma crokoble, FAX (805) 997-1359, Tet (805) 999-6478 USA, 7 doys, 24 hrs.	to Oriani/Anatylia/Arroz/No. & so. America. Some up to 50% No cou- pors, no restrictions. Imperial Canada Tel. 514-341-7227 Fax 514-341-7998.	International Computer Services Teld 17-924-1608/Facto 17-923-4720 USA	burden from your stoulders. Hone for London 71 627 3168 or reply Box 3635, UHT, 63 Long Acre, Lordon, WC2E 92H

1

. .

OBSERVER

Uninventing America

By Russell Baker WASHINGTON - From last year's diary, a few ideas that meant to become columns but

didn't know how: A book title: "Why Does 1940 Now Seem Like Only Yesterday While 1890 Seemed Like the Dark Ages in 1940?"

Or maybe, "Fifty Years Isn't What It Used to Bc."

Of course, nothing's what it used to be. If everything were what it used to be, I'd still be in high school. On the other hand, gournet ice cream would still be uninvented and the other kind would still taste as wonderful as fried chicken still would because factory-made chicken would still be uninvented too.

It would be terrible if things were still what they used to be, but it would be nice if a lot of things had stayed uninvented.

America the self-centered: Thought of this watching an Oliver Stone TV interview promoting his "JFK" movie. He said his "genera-tion" (1960-ish) had been demed the great promise (??) embodied in Kennedy. Reactions like the suspicion that LBJ/military/capitalists et al. had deliberately murdered Kennedy were inevitable because his "generation" had been cheated, the assassi-

nation having prevented Kennedy from fulfilling the great promise. This whole "generation" thing dates from the 1960s, when people young at that time anointed themselves as special. Special vision, spe-cial sense of morality, special musi-cal sensibility, etc., etc. The selfcentered absorption with one's own group specialness is tolerable, may-be even desirable, in young people, but this kind of Oliver Stone nonsense would have us believe it's still pronounced in his "generation," though they are now in their 40s and

50s and ought to be grown up. Maddened by Walsh: Conservarives' fury about Judge Lawrence Walsh, the special prosecutor in-vestigating the Iran-contra affair. comes ont of a view that their presidents have a right to cover up illegal actions in the Iran-contra operation, or at least that snoopers have no right to uncover them - and maybe also residual hitterness about Nixon's Watergate crimes being used to unhorse him.

Beneath these passions lies a

feeling that presidents ought to be above the law. Or at least above laws that restrain them from doing things of which conservatives ap-DIOVE,

Ouestion: What is conservative about this kind of thinking?

Now he is not only an acclaimed poet with four volumes of verse published in the last Language fatigue: Tired of seven years, but also the writer of a best-selling novel entitled "Geburtig," which "game plans" and all other sports jargon applied to real-world af-fairs. "In your face" is particularly loathsome. Jocks apparently say "in your face" to each other all the many, "Geburtig" weaves together the sto-ries of two generations of Vienna Jews, of time, or do they? Maybe they threaten to do something "in your face" to each other. I don't know, but it sounds vile, though ESPN has been using "in your face" in an ad campaign suggesting that ESPN is the home office of fun. What,

when done in your face, can possibly be fun?

Incidentally, as long as it's a high holiday of the vulgar spirit, why doesn't anybody use "In your hat!" as a nose-thumhing expression anymore? Maybe because nobody knows what a hat is anymore. "Spokesperson" may be the worst of all feminist-lingo creations, though "spokesman" was pretty silly too. Why not ban the word "spokesperson" and substitute "mouthpiece," lovely old Depression slang for "lawyer," but in that sense it's as passe as the hat. America the disappointing: Pe-ter Kann's Wall Street Journal

But of course disappointment leads to melancholy glumness. Fiction is

full of it: the emptiness of Ameri-

can life! The hollowness! Find it in

"A Thousand Acres" and "Jerni-

Π.

Some large promise was perhaps not fulfilled? Or the promise itself,

having heen fulfilled, proved not worth the fulfilling? A lot of this

comes from people who have been

I want it all, and I want it now;

that was the sound of the 1980s.

Many got it. all and now, That's all

New York Times Service

there was.

So many seem to feel betrayed.

gan," two Pulitzer winners.

ground network. He recalled, "They arrived disguised as a married couple with the name of Soel, with papers showing them to he alien laborers from Alsatia." piece refers to "national melancholia" and "mysteriously melancholy and myopic mood" of the country. I think the word is "disappointed."

They had not wed. On April 4, 1944, Gerti Schindel gave hirth to a son, Robert, in nearby Bad Hall. The father and mother were apprehended

By David Binder New York Times Service

VIENNA - In an autobiographical poem, Robert Schindel describes him-

self as a changeling, a child secretly ex-

The Viennese writer became a changeling when he was 4 months old, in the midst of

may be translated either as "Born of" or as

Published in 1992 by Suhrkamp in Ger-

the survivors of Nazi genocide that all but

eradicated the European Jews, of their chil-

dren and of the gentile Austrians with whom

The plot involves the discovery of Anton Egger, an Austrian SS camp guard who had been nicknamed the Skullbreaker by the

inmates, living under an assumed name in a

mountain village. "Gebürtig" has already gone through

Dutch and Russian publishers have ex-pressed interest, and Schindel is writing a

It is a success based on tich experience and a narrow escape. In 1943, Mr. Schindel's parents, young Austrian Jews, were sent by the illegal Com-

munist Party to Linz to create an under-

film script hased on his novel.

changed for another in infancy.

World War II. It saved his life.

"Native to."

they consort.

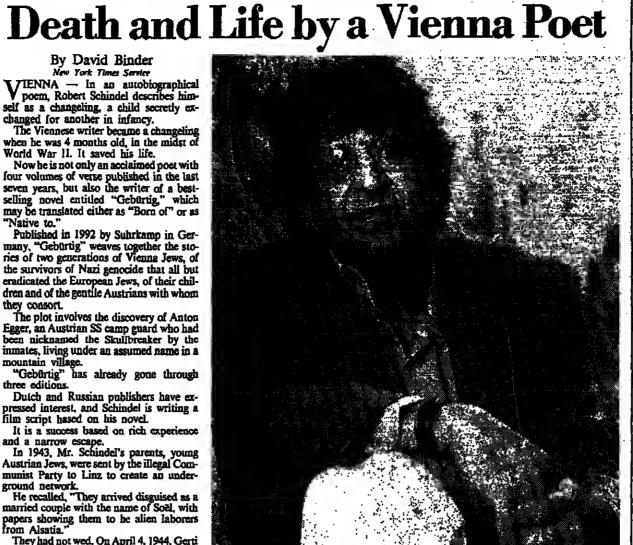
three editio

by the Gestapo four months later. But a sympathetic Austrian nurse hid the infant and transferred him under a false name to a home run by the National Socialist People's Welfare organization in Vienna, the writer said in an interview.

The parents were transported initially to Auschwitz.

The father, René, was executed by the SS at Dachau in 1945 about the time of his son's first birthday and a few weeks before American troops liberated the concentra-

tion camp. The mother survived being shunted from death camp to death camp in crowded cattle cars. At the end of the war she weighed 70 pounds (about 30 kilograms), Schindel said. She found her baby son in August 1945 by the notation of his birth date at the orphan home and a liver spot on his right forearm, and they were reunited. She is now 80.



Robert Schindel, whose recent novel, "Gebärtig," is a best-seller.

For all the trauma of his family history. the writer, in his fourth-floor walkup apartment overlooking the Danube Canal, seems a happy-go-lucky man, unabashedly Jewish, Viennese, leftist and very funny. atheig Despite the terror suffered by Jews under

the Nazis here and of lingering anti-Jewish sentiments, Schindel feels comfortable. "I'm a Jew in Vienna," he said. "That's

my country, my city. Less so Austria. That's a foreign country to me. Vienna is homeland. This city gives me the strength to write,

Why Vienna for him and the handful of his Jewish contemporaries?

"We grew np here. It is a fascinating city. The death wish, the humor, the anti-Semitism. Those anti-Semites don't even need Jews. They don't even know any Jews. If they did they would he friends."

To be with Robert Schindel is to walk through the pages of his novel and poems and to have a kind of history guide along the way. His day starts off in the Cafe Prückel on the Ring that encircles the inner city.

He then takes a taxi out the Praterstrasse, pointing out the houses of Arthur Schnitzler, the turn of the century writer, and Johann Strauss, the waltz king, and stopping' in the Meierei Restaurant near the great Prater ferris wheel.

Everybody seems to know him there as they do in the Café Zartl where he does his writing and at the Osswald und Kalb restaurant in the shadow of the St. Stephen's Cathedral where he meets friends at night. "I can only write in cafes," said Schindel,

placing himself in a long row of Viennese authors who followed the same practice.

AIDS Gala in Cannes Elizabeth Taylor and Sylvester the College of William and Mary in Stallone topped the list of film stars Williamsburg, Virginia, in 1693, it who came to Cannes for an AIDS called for the appointment of a

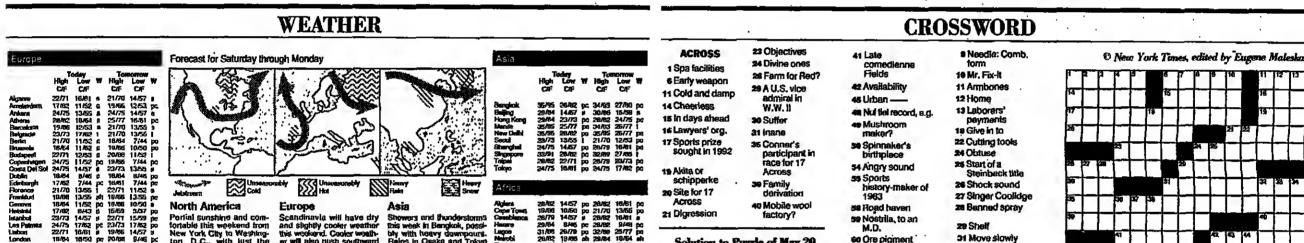
fund-raising gala Thursday night, chancellor to represent the interests the first charity event hosted by the of the college before the crown. N. Cannes film festival. Tickets for a matter that the college is no longer screening of Stallone's new film, "Cliffhanger," sold for \$2,500 vives, albeit as a totally ceremonial apiece, and a dinner afterward also went for \$2,500 a head. The pro-prime minister, who is now a memceeds will go to Taylor's American ber of the House of Lords, has been Foundation for AIDS Research elected to serve as the 21st chancel-Among thoses expected to attend lor, succeeding Warren E. Burger. were Pedro Almodóvar, Ian McKel-the retired chief justice of the Unit-len. Michael Dausles Authors ed States, whose seven-year term as len, Michael Douglas, Anthony Hopkins, Bernardo Bertolucci, chancellor ends on June 30. George Washington was the first American James Ivory, Jeanne Moreau and Washington was the Phil Collins. The festival continues to hold the position. through Monday evening, when the

п Awards: Michael Jackson, who recorded the best selling album in Los Angeles Superior Conrt history and drew the largest con-Judge Judith Chinan reduced to cert audiences, was honored by the SS.1 million the amount the actress Hollywood Guinness World of Rehistory and drew the largest con-Kin Basinger must pay a small in-dependent studio after she backed fore 500 fans of all ages outside the museum ... The dance teacher Jac-ques d'Amboise received the Disout of the lead role in "Boxing Helena." She reduced by \$1.5 miltinguished Service award from the lion the original \$8.9 million in damages a jury in late March had ordered Basinger to pay Main Line Pictures. But the judge ruled that she must pay more than \$700,000 for Main Line's legal fees. American Academy of Arts and Letters in New York while playwright David Mamet received both the award of merit medal and the prize for drama.

"It sort of surprised me," Jimmy Stewart says about his 85th birth-London's Daily Mirror says that, although an aide to Prince Charles used diplomatic language in a press briefing about his boss, the mesday. "After 80, the years sort of sneaked past me. I continue to he surprised." Stewart's birthday was being celebrated with two events, oue private, one public. He and tas sage was clear: Since his separat-tion with Princess Diana, "Charles feels more related and is back on the world stage — no longer walk-ing in the shadow of his estranged wife." The Mirror's headline: "Tm wife, Gloria, were entertaining 40 friends at a birthday dinner Thurs-day in Beverly Hills. Eight hundred guests will then gather on Saturday at the Regent Beverly Wilshire Ho-Better Off Without Diana." For the reserved Daily Telegraph headline writer, the message was: "Prince Blossomed After His Marriage Break-Up, Says Aide." tel for a benefit for Saint John's Hospital in Santa Monica. Former President Ronald Reagan will present Stewart with the first Caritas award, honoring his 40 years of With President François Mittersupport to the hospital. rand leading the applanse, Pari-sians stood for 10 minutes at the

The high life: The actor Judd Nelson is accused of kicking a woman in the head during a fight at a Dallas restaurant. The woman suffered cuts, police said.

plans to perform his final concert in October, at Paris's Palais des **INTERNATIONAL** CLASSIFIED When King William III and Queen Mary II granted a charter to Appears on Pages 4. 8 & 17



PEOPLE

prizes will be announced

Bastille Opera for an ovation to

Charles Trenet, after he sang in a

concert marking his 80th birthday.

Trenet, for more than 60 years the

main musical poet of French life,

Congrès.

Name 19/75 12/85 21/70 14/87 1 Maxim 18/04 12/85 1 19/86 7/44 8 Maxim 18/04 11/82 1 19/86 12/85 2/85 ph Maxim 18/94 11/82 1 19/86 12/85 pc ph 11/82 19/86 12/85 pc ph 11/85 pc 14/85 pc ph ph 11/85 pc 14/85 pc pc pc pc ph ph 14/85 pc pc pc pc pc pc pc pc 16/64 12/85 pc pc <th>cision and Los Angeles. Sib. able temperatures, A storm of a shower and hunder. Anchooge 18/04 8/46 Anchooge 18/04 8/46 Anchooge 18/04 8/46 Anchooge 18/04 8/46 Anchooge Anchooge 18/04 B/46 Anchooge Anchooge</th> <th>ARIA COMPANEAD VENO AGIE ZORGA ALOA PIISA ULNAR TOURIISITCLASS ACCENT MATINS BKT COMELY EGER HORSECHESTNUT YALUE ROOEOS ARES DOSSAL ALE RIGHTO WEARAS FAULTFINGERS OENIM YALE DOVE AOORE OLES ELAN BOXEO NEWT OALE</th> <th>tz Norwegian 33 F dollar 34 C es Drench 34 C DOWN 37 V 1 Bus, degrees M 2 Soprano Gluck 38 3 Harold of 42 A cornics e 4 Sofidify 49 S 5 Mahre'a activity in 6 Some rugs 7 Montevideo 44 P money 45 F 8 Busletter 46 V</th> <th>Piebald horse Furious</th> <th>45 46 47 49</th> <th>50 Machine gun 51 Part of the 50th 52 Sounds of reproach</th> <th>51 52 53 60 63 54 55 54 55 55 57 67 68 57 67 68 57 67 68 50 51 52 53 54 52 55 54 55 55 55 55 55 55 55 55</th>	cision and Los Angeles. Sib. able temperatures, A storm of a shower and hunder. Anchooge 18/04 8/46 Anchooge 18/04 8/46 Anchooge 18/04 8/46 Anchooge 18/04 8/46 Anchooge Anchooge 18/04 B/46 Anchooge Anchooge	ARIA COMPANEAD VENO AGIE ZORGA ALOA PIISA ULNAR TOURIISITCLASS ACCENT MATINS BKT COMELY EGER HORSECHESTNUT YALUE ROOEOS ARES DOSSAL ALE RIGHTO WEARAS FAULTFINGERS OENIM YALE DOVE AOORE OLES ELAN BOXEO NEWT OALE	tz Norwegian 33 F dollar 34 C es Drench 34 C DOWN 37 V 1 Bus, degrees M 2 Soprano Gluck 38 3 Harold of 42 A cornics e 4 Sofidify 49 S 5 Mahre'a activity in 6 Some rugs 7 Montevideo 44 P money 45 F 8 Busletter 46 V	Piebald horse Furious	45 46 47 49	50 Machine gun 51 Part of the 50th 52 Sounds of reproach	51 52 53 60 63 54 55 54 55 55 57 67 68 57 67 68 57 67 68 50 51 52 53 54 52 55 54 55 55 55 55 55 55 55 55
	BO	OKS					·;
GERALD BRENAN: The Interior Castle By Jonathan Gathorne-Hardy. 672 pages. \$35. W. W. Norton Reviewed by Richard Eder	the answer would have been a ques- tion, or several: Didn't he write mantically, though he was quite at and punctuated his donkey's amble something about the Spanish Civil their level of carnal confusion. He with occasional moans of "Death!" War? And didn't be have something had a passionate and partly physi- to do with Bloomsbury? And didn't cal affair — protracted kissing and ambassador. Sir Richard Parsons	" trays one of the last in a generation (sh of great English eccentrics, and he) s, has done it with a perception, a	orne-Hardy made friends with Brenan in his later years, and a times his book has the feel of	the Gathorne-Hardy in the of Brenan at a lescent aesthete, in the second as the second as the second and off the second and off the second and off the second and second as the second a	gives a vivid pic- all ages. An ado- he defied his fa- on of a military f for a six-month	and novelist, Br ingly badly unt discovered Spain hut as a subject began a series of	himself as a poet renan wrote amaz- til be was 50 and n, not as a place, and as a form. He f books — "Laby- Literature of the

GERALD BRENAN has a street named after him in Spain. In the "Oxford Companion to English Literature" he gets 10 lines, little more than a footnote by that publication's companionable standaros.

To Spaniards, he holds a place not far short of De Tocqueville's in the United States: the rare foreigner who could tell them something about themselves. Whereas in Britain, when his obituaries appeared in 1985, the news was not that he had died but that he was still alive. If almost any literate English person though the elect thought he was

and have lots of visitors? The answer is yes. "The Spanish Labyrinth," published four years after the Civil War ended, was the first major histori-cal perspective on a conflict treated until then in terms of drama and ideological passion. It was written with wit, lucidity and a Gihbonlike sweep, as well as a human de-tail earned by years of living in southern Spain. Brenan was a junior member of Bloomsbury who came and went. He was not up to its high standards of rational discourse and judgment

rington, who lusted incorporeally highway and trudged up to Alhauri for Lytton Strachey and slept diswith two bottles of champagne and tractedly with another Bloomsburthe order of Commander of the Brityite. Ralph Partridge. ish Empire. After bestowing the In the 1920s, Brenan spent three honor and finding Brenan near years or so in Yegen, a remote ham-let in the Sierra Nevada. Before and blind and too tired to talk, be read Browning to him. Later, unaware after the Civil War, be lived in that his visitor had been holding a Churtiana, near Malaga, and in his book, the writer remarked to a friend that "the range of culture in general and especially the knowllast years he moved to Alhaurin, a hamlet farther up in the hills. Over the years his visitors included

edge of poetry now thought neces-Bloomsburyites who arrived by sary for senior diplomatic posts was donkey over the mountains, comquite amazing plained about the food and fleas. Jonathan Gathorne-Hardy's biand boasted about their adventure ography, whose 672 pages, with four for years afterward. Strachey, pale appendixes and lavish footnotes,

· Arata Isozaki, one of Japan's leading architects, is reading "The Heidegger Controversy: A Critical Reader," a collection of essays about the influential German phi losopher Martin Heidegger. "My main interest is to establish a theory of architecture, and to read in other fields is key to con-firming and explaining my ideas." (Steven Brull, IHT)

of his numerous "affairs" were ex-

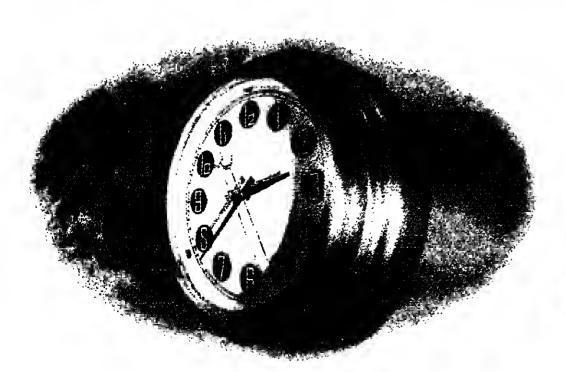
aggerated.

Spanish People" and "The Fact of Spain" and "South from Grana-Brenan was married, more or less happily. For his wife, Gamel, a talda," remarkable portraits of the ented minor poet and novelist, things were less happy. Her hus-band kept falling in love with youn-

Spanish landscape and character - that are ostensihly factual but through which poetry works all but invisibly. ger and younger women and telling everyone about it. He wrote to Ralph Partridge and V. S. Pritchett Spain liberated in Brenan a creative energy that he was never able of his obsessive sexual passion for his daughter, Miranda, with whom

to exercise at home. It is an odd he bathed naked until she was 16. example, perhaps, of the domestic inhibitions that allowed so many Gathorne-Hardy reports that English Edwardians and Victorians Brenan was largely impotent. He estimates that his accounts of many to be themselves only when abroad.

Richard Eder is on the staff of the Los Angeles Times.



Now good news can travel even faster.

"AUSTRIA	022-903-011	FRANCE	190-00(1	TIALY	172-1011	PORTUGAL	05017-
BAHRAM	800-001	GERMANY"	0130-0010	KENYA	0800-10	SAUDI ARABIAT	1-80
"BELGIUM	076-11-0010	GHANA	0191	KUMAT	800-288	SPAIN	900-99
CZECH REP.	00-420-00101	GREECE	00-800-1311	LUXEMBOURG	0-800-0111	SWEDEN	020-79
"DENMARK	8001-0010	"HUNGARY	000-800-01111	THETHERLANDS	060-022-9171	*SWITZERLAND	155-
EGYPT' (Cam)	510-0200	IRELAND	1-800-550-000	"NORMAY	050-12011	TURKEY	909 6001
"FINLAND	9600-100-10	ISRAEL	17-100-2727	POLANDIN	0:010-480-0111	UNITED KINGDOM	0800-89

AT&T USADirect Service. Your Express Connection to AT&T Service. Just dial the access number of the country you're in. For additional access numbers, call collect: 412 553-7458, Ext, 606.

